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Public Accountants

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Al Baraka Bank Egypt - S.A.E

Condensed Consolidated Interim Financial Statements

For the period ended 30 June 2026

Together with Limited Review Report



Condensed consolidated interim financial statements for the period ended 30 June 2026

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Limited Review Report on Condensed Consolidated Interim Financial Statements

To the Board of Directors of Al Baraka Bank Egypt S.A.E.

Introduction

We have performed a limited review on the accompanying condensed consolidated interim statement of financial position of Al Baraka Bank Egypt S.A.E. (the Bank) and its subsidiaries (together “the Group”) as at 30 June 2026 and the related condensed consolidated interim statements of income, comprehensive income, changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of Banks’ financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed consolidated interim financial statements based on our limited review.

Scope of limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) “Review of interim financial information performed by the independent auditor of the entity”. A limited review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks’ financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed consolidated interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations.


Mohamed El Sawaf
Member of Egyptian Society
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Cairo 10 August 2026



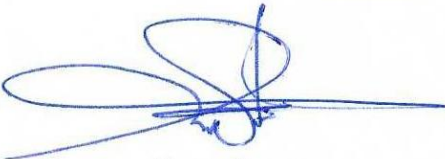
Condensed consolidated interim statement of financial position as of 30 June 2026

	Note	30 June 2026 EGP Thousands	31 December 2025 EGP Thousands
Assets			
Cash and due from Central Bank of Egypt	13	9,398,504	9,187,055
Due from banks, net	14	15,339,294	18,439,917
Financing and credit facilities to customers, net	15	71,677,041	65,825,155
Islamic mortgage financing to customers, net	16	3,101,822	-
Financial investments			
- Measured at FVPL	17/1	210,562	169,302
- Measured at FVOCI	17/2	18,556,455	12,470,264
- Measured at Amortized cost	17/3	30,124,147	34,735,466
Intangible assets, net		151,557	80,166
Other assets, net	18	3,785,678	3,118,651
Goodwill	19	47,724	-
Property, plant and equipment, net	20	1,963,555	2,023,405
Total assets		154,356,339	146,049,381
Liabilities and Equity			
Liabilities			
Due to banks	21	494,739	280,341
Customers' deposits	22	127,326,056	122,633,988
Subordinated and other islamic financing	23	6,657,371	4,264,497
Other liabilities	24	2,514,982	1,681,714
Other provisions	25	308,269	278,346
Deferred tax liabilities		75,761	73,369
Current income tax liabilities		740,390	1,133,932
Defined benefits obligation		64,582	64,582
Total liabilities		138,182,150	130,410,769
Equity			
Issued and paid-up capital	26	5,089,974	5,089,974
Reserves	27	1,527,360	1,465,824
Retained earnings		9,548,716	9,080,011
Total equity attributable to equity holders of the bank		16,166,050	15,635,809
Non-controlling interests		8,139	2,803
Total equity		16,174,189	15,638,612
Total liabilities and equity		154,356,339	146,049,381

The accompanying notes are an integral part of these financial statements.

(Limited review report attached)


Hisham Abdelsalam
 Chief Financial Officer


Hazem Hegazy
 Vice Chairman & CEO

Cairo: 10 August 2026



Condensed consolidated interim income statement for the period ended 30 June 2026

	Note	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Income from Murabaha, Musharaka, Mudarabah and similar income	5	11,418,442	5,810,812	11,103,713	5,596,993
Cost of deposits and similar expenses	5	(7,423,673)	(3,709,248)	(7,460,363)	(3,765,566)
Net income from funds		3,994,769	2,101,564	3,643,350	1,831,427
Fees and commission income	6	664,483	355,737	592,245	293,366
Fees and commission expenses	6	(101,605)	(56,137)	(77,637)	(38,258)
Net fees and commission income		562,878	299,600	514,608	255,108
Dividends income		31,437	6,479	22,051	20,893
Net trading income	7	139,382	88,366	102,502	61,579
Gains on financial investments		28,658	14,115	39,033	24,592
Administrative expenses	8	(1,461,941)	(769,190)	(1,050,205)	(524,025)
Impairment charge of expected credit losses	9	(473,100)	(175,807)	(471,667)	(252,786)
Other operating expenses	10	(102,789)	(53,988)	(35,922)	(13,426)
Net profit for the period before tax		2,719,294	1,511,139	2,763,750	1,403,362
Income tax expense	11	(886,952)	(495,253)	(812,853)	(406,063)
Net profit for the period		1,832,342	1,015,886	1,950,897	997,299
Attributable to:					
Equity holders of the Bank		1,832,341	1,016,043	1,951,008	997,296
Non-controlling interests	1	(1)	(157)	(111)	3
Net profit for the period		1,832,342	1,015,886	1,950,897	997,299
Basic earning per share	12	2.18	1.23	2.34	1.19

The accompanying notes are an integral part of these financial statement.

Hisham Abdelsalam
Chief Financial Officer

Hazem Hegazy
Vice Chairman & CEO



Condensed consolidated interim statement of comprehensive income for the period ended 30 June 2026

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Net profit for the period	1,832,342	1,015,886	1,950,897	997,299
Comprehensive (loss)/income items that will not be reclassified to the profit or loss:				
Net change in fair value of equity instruments measured at FVOCI	44,915	20,023	13,537	(12,213)
Net change in fair value of Mutual Funds measured at FVOCI	131	73	-	-
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	(10,136)	(4,535)	(3,046)	2,747
Comprehensive income/(loss) items that is or may be reclassified to the profit or loss:				
Net change in fair value of debt instruments measured at FVOCI	16,969	(2,617)	(23,625)	16,263
Expected credit loss for fair value of debt instruments measured at FVOCI	(23,460)	(7,750)	6,481	8,030
Tax impact related to other comprehensive income that will be reclassified to the profit or loss	(3,817)	589	5,403	(3,659)
Net other comprehensive income for the period , After tax	24,602	5,783	(1,250)	11,168
Total comprehensive income for the period , After tax	1,856,944	1,021,669	1,949,647	1,008,467
Attributable to:				
Equity holders of the Bank	1,856,943	1,021,826	1,949,758	1,008,464
Non-controlling interests	1	(157)	(111)	3
Total comprehensive income for the period , After tax	1,856,944	1,021,669	1,949,647	1,008,467

The accompanying notes are an integral part of these financial statement.



Condensed consolidated interim statement of changes in cash flow for the period ended 30 June 2026

	Note	30 June 2026 EGP Thousands	30 June 2025 EGP Thousands
Cash flows from operating activities			
Profit before tax		2,719,294	2,763,750
Adjusted by:			
Property and Equipment depreciation and Intangible assets amortization	8	149,855	79,449
Impairment credit losses	9	473,100	471,667
Impairment charge (Released) of other provisions	25	17,175	16,233
Impairment charge (Released) of assets reverted to the bank	10	-	20,409
Provisions no longer required other than financing provision	25	(252)	(70,983)
Provisions used other than financing provision	25	(11,414)	(5,889)
Amortization of premium / discount for bonds	17/2	188,594	4,580
Exchange translation differences of impairment provisions		25,451	(20,140)
Exchange translation differences of financial investment measured at FVOCI	17/2	(33,737)	(29,633)
Exchange translation differences of financial investment measured at Amortized cost	17/3	(285,426)	120,421
Exchange translation differences of subordinated financing	23	132,732	(115,254)
FV revaluation differences of financial investment measured at FVPL	17/1	(33,169)	(18,821)
Loss (Gain) on sale of property and equipment	10	(26,726)	(4,014)
Loss (Gain) on sale of assets reverted to the bank	10	(11,285)	(38)
Dividend income		(31,437)	(22,051)
Operating profits before changes in operating assets and liabilities		3,272,755	3,189,686
Net decrease (increase) in assets and liabilities			
Balances with central banks within the required reserve ratio		(36,997)	(966,590)
Treasury bills with maturity more than 90 days		(10,736,734)	(5,180,517)
Financing and facilities to customers		(6,358,599)	(3,941,435)
Islamic Mortgage Financing to Customers		(31,066)	-
Financial investments measured at FVPL	17/1	(8,091)	(1,868)
Other assets		(677,058)	439,196
Due to banks		214,398	(330,600)
Customers' deposits		4,692,068	8,212,672
Other liabilities		616,336	118,670
Current income tax obligations paid		(1,292,676)	(940,315)
Net cash flows (used in) generated from operating activities		(10,345,664)	598,899
Cash flows from investing activities			
Acquisition of Property and Equipment	20	(62,190)	(225,132)
Proceeds from sale of Property and Equipment		26,812	5,451
Acquisition of Intangible assets		(91,719)	(13,576)
Acquisition of investment measured at FVOCI	17/2	(1,513,145)	(996,466)
Proceeds from sale of investment measured at FVOCI	17/2	873,307	461,592
Proceeds from sale of investment measured at Amortized cost	17/3	1,747,123	7,581,185
Acquisition of subsidiary, net of cash acquired		(283,213)	-
Proceeds from Dividend income		31,437	22,051
Net cash flows generated from investing activities		728,412	6,835,105
Cash flows from financing activities			
Proceeds from Subordinated and other financing	23	100,000	-
(Paid) from Subordinated and other financing	23	(482,118)	(137,357)
Cash dividends (Share of employees, remuneration of BOD members, shareholders)		(1,278,505)	(986,183)
Net cash flows generated from (used in) financing activities		(1,660,623)	(1,123,540)
Net increase in cash and cash equivalents during the period		(11,277,875)	6,310,464
Beginning balance of cash and cash equivalents		31,597,738	21,357,036
Cash and cash equivalents at the end of the period	28	20,319,863	27,667,500

The accompanying notes are an integral part of these financial statement.

Condensed consolidated interim statement of shareholders' equity for the period ended 30 June 2026

	(EGP Thousands)					
	Issued and paid-up capital	Reserves	Retained earnings	Total equity attributable to equity holders of	Non-controlling interests	Total
30 June 2025						
Balance at 1 January 2025	5,089,974	1,189,441	6,271,686	12,551,101	2,986	12,554,087
Net change in other comprehensive income	-	(1,250)	-	(1,250)	-	(1,250)
Net profit for the period	-	-	1,951,008	1,951,008	(111)	1,950,897
Total	5,089,974	1,188,191	8,222,694	14,500,859	2,875	14,503,734
Cash dividends (Share of employees, remuneration of BOD members)	-	-	(986,182)	(986,182)	-	(986,182)
Banking system development fund	-	-	(29,818)	(29,818)	-	(29,818)
Balance at 30 June 2025	5,089,974	1,188,191	7,206,694	13,484,859	2,875	13,487,734
30 June 2026						
Balance at 1 January 2026	5,089,974	1,465,824	9,080,011	15,635,809	2,803	15,638,612
Adjustments from Consolidation process of subsidiaries	-	35,090	(43,340)	(8,250)	5,335	(2,915)
Net change in other comprehensive income	-	24,602	-	24,602	-	24,602
Net profit for the period	-	-	1,832,341	1,832,341	1	1,832,342
Total	5,089,974	1,525,516	10,869,012	17,484,502	8,139	17,492,641
Transferred to reserves	-	1,844	(1,844)	-	-	-
Cash dividends (Share of employees, remuneration of Board members and Shareholders)	-	-	(1,278,505)	(1,278,505)	-	(1,278,505)
Banking system support and development fund	-	-	(39,947)	(39,947)	-	(39,947)
Balance at 30 June 2026	5,089,974	1,527,360	9,548,716	16,166,050	8,139	16,174,189

The accompanying notes are an integral part of these financial statement.



Notes to the condensed consolidated interim financial statements

1. General Information

Al-Ahram Bank (an Egyptian joint stock company) was established as a commercial bank on March 19, 1980, in accordance with the provisions of the Investment Law no 43 of 1974 and its executive regulations and the amendments thereon. In accordance with the extraordinary general assembly resolution of 21 September 1988, the name of the bank was amended to become “Saudi Egyptian Finance Bank”, and according to the resolution of the “Extraordinary General Meeting” held on 30 April 2009, the Bank’s name was changed to become Al Baraka Bank Egypt – S.A.E.

The Bank provides corporate and retail banking and investments services, which complies with the provisions of Islamic Sharia in Egypt through its 43 branches in addition to Two digital branch served by 1420 staff at the date of the financial statements. The Head Office is in the southern 90th Street, City Centre, the first sector in the Fifth Settlement, New Cairo, Egypt. The Bank is listed on the Egyptian Stock Exchange.

These condensed consolidated interim financial statements for the period ending 30 June 2026 were approved by the Board of Directors on 10 August 2026.

2. Summary of Significant Accounting Policies

The following are the principal accounting policies applied in the preparation of these condensed interim consolidated financial statements. These accounting policies have been applied consistently throughout all periods presented unless otherwise disclosed.

2.1 Basis of preparation of the consolidated financial statements

The financial statements have been prepared in accordance with the rules governing the preparation and presentation of financial statements for banks and the recognition and measurement principles issued by the Central Bank of Egypt on 16 December 2008, as amended by the instructions issued on 26 February 2019, the subsequent interpretative guidance, and the resolution of the Board of Directors of the Central Bank of Egypt issued at its meeting held on 3 May 2020 concerning the issuance of condensed interim financial statements, as well as in accordance with the relevant Egyptian laws and regulations. References are provided to unmentioned instructions from the Central Bank of Egypt to the Egyptian Accounting Standards.

These condensed consolidated interim financial statements do not include all the information and disclosures required for full annual consolidated financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the Bank’s financial statements for and at the year ended 31 December 2025.

In preparing these condensed interim consolidated financial statements, management has exercised significant judgments in applying the Bank’s accounting policies, and the key sources of estimation uncertainty were the same as those applied in the annual financial statements for the year ended December 31, 2025.

2.2 Basis of consolidation

The basis of consolidation includes the following:

- All intercompany balances, transactions, income, and expenses between the Bank and its subsidiaries are eliminated in full upon consolidation.
- The cost of acquisition of subsidiaries is determined based on the parent company's share of the fair value of the identifiable assets acquired and liabilities assumed at the acquisition date.
- Non-controlling interests represent the equity interests held by shareholders other than the parent company in the subsidiaries.



Notes to the condensed consolidated interim financial statements

3. Financial Risk Management

The bank is exposed to various financial risks, primarily stemming from its core activities and those of some of its subsidiaries. Given that risk is fundamental to financial activity, and that financial activities are based on the principle of risk acceptance, analysis, and management - whether individually or as part of a combination of risks - the bank aims to achieve an appropriate balance between risk and associated benefits, and to minimize potential negative impacts on its financial performance. Among the most significant risks the bank faces are credit risk, market risk, liquidity risk, and other operational risks. Market risk includes foreign exchange rate risk, profit rate risk, and other rate risks.

Risk management policies are established to identify and analyze risks, set limits, and control them. These policies ensure compliance with limits through reliable methods and regularly updated information systems. The bank periodically reviews and adjusts its risk management policies and systems to reflect changes in markets, products, services, and best practices.

Risk management is carried out by the Risk Committee and the Market Risk and Credit Risk Departments, in accordance with policies approved by the Board of Directors. The risk management departments identify, assess, and manage financial risks in close collaboration with the bank's various operating units. The Board of Directors provides written principles for overall risk management, as well as written policies covering specific risk areas such as credit risk, foreign exchange risk, profit rate risk, the use of derivative and non-derivative financial instruments, and liquidity risk. Furthermore, the Risk Committee is responsible for the periodic review of risk management and the control environment, operating independently.

Risk Categories:

The following are part of the risks associated with Al Baraka's banking activities:

3.1 Credit Risk

Credit risk represents the potential losses resulting from the possibility that borrowers or counterparties will fail to meet their contractual obligations. Credit risk arises primarily from bank balances, financing, and facilities extended to banks, individuals, micro, small, and medium enterprises (MSMEs), and institutions, as well as related commitments. It can also arise from collateral/credit guarantees such as financial guarantee contracts, letters of credit, and letters of guarantee.

The bank is also exposed to credit risk from investment activities in debt instruments and outstanding positions from trading activities.

Credit risk is considered the most significant risk to the bank's operations. Therefore, the bank carefully manages its credit risk exposure. The management and control of credit risk within the bank's Retail and Corporate Banking Credit Risk Management Team, under the Risk Management Department, reports regularly to the Risk Committee, senior management, heads of business units, and the Board of Directors.



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

3.1.1 Maximum limit for credit risk before collaterals.

	30 June 2026	31 December 2025
Financial position items exposed to credit risks	EGP Thousands	EGP Thousands
Due from banks	15,339,294	18,439,917
Islamic mortgage financing to customers, net	3,101,822	-
Financing and credit facilities to customers, net		
Retail		
- Credit cards	513,736	463,694
- Personal financing	12,958,848	11,636,998
- Mortgages	28,288	47,050
Corporate		
- Direct financing	43,555,227	42,463,786
- Syndicated financing	14,620,942	11,213,627
Financial investments		
Debt instruments measured at FVOCI	17,842,861	11,791,204
Debt instruments measured at Amortized cost	30,124,147	34,735,466
Accrued revenues	1,478,299	1,194,404
Total	139,563,464	131,986,146
Off balance sheet items exposed to credit risk		
Letter of Credit (import and export)	261,115	190,246
Letter of Guarantee	5,998,669	6,130,700
Customers Acceptances	992,026	464,131
Total	7,251,810	6,785,077

Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

The following table provides information on the quality of financial assets during the Period:

(EGP Thousands)

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Due from banks								
<u>Credit rating as per CBE classification</u>								
Good debts	15,341,931	-	-	15,341,931	18,442,504	-	-	18,442,504
Total	15,341,931	-	-	15,341,931	18,442,504	-	-	18,442,504
Deduct: Expected credit losses	(2,637)	-	-	(2,637)	(2,587)	-	-	(2,587)
Ending Balance	15,339,294	-	-	15,339,294	18,439,917	-	-	18,439,917

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Retail								
<u>Credit rating as per CBE classification</u>								
Good financing	12,672,025	445,424	-	13,117,449	11,307,068	358,792	-	11,665,860
Regular watch list	-	279,476	-	279,476	-	396,889	-	396,889
Special watch list	-	113,790	-	113,790	-	95,184	-	95,184
Non-performing financing	-	-	189,288	189,288	-	-	122,676	122,676
Total	12,672,025	838,690	189,288	13,700,003	11,307,068	850,865	122,676	12,280,609
Deduct: Expected credit losses	(29,142)	(2,127)	(167,862)	(199,131)	(26,849)	(1,861)	(104,157)	(132,867)
Ending Balance	12,642,883	836,563	21,426	13,500,872	11,280,219	849,004	18,519	12,147,742

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Corporate								
<u>Credit rating as per CBE classification</u>								
Good financing	43,873,693	2,774,427	-	46,648,120	36,290,552	6,505,310	-	42,795,862
Regular watch list	4,016,706	7,754,641	-	11,771,347	2,683,040	8,115,875	-	10,798,915
Special watch list	-	379,441	-	379,441	-	1,106,985	-	1,106,985
Non-performing financing	-	-	3,226,757	3,226,757	-	-	2,393,148	2,393,148
Total	47,890,399	10,908,509	3,226,757	62,025,665	38,973,592	15,728,170	2,393,148	57,094,910
Deduct: Expected credit losses	(100,507)	(991,682)	(2,757,307)	(3,849,496)	(71,649)	(1,337,857)	(2,007,991)	(3,417,497)
Ending Balance	47,789,892	9,916,827	469,450	58,176,169	38,901,943	14,390,313	385,157	53,677,413

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Islamic mortgage financing to customers								
<u>Credit rating as per CBE classification</u>								
Good financing	3,098,431	-	-	3,098,431	-	-	-	-
Regular watch list	-	594	-	594	-	-	-	-
Special watch list	-	2,184	-	2,184	-	-	-	-
Non-performing financing	-	-	10,397	10,397	-	-	-	-
Total	3,098,431	2,778	10,397	3,111,606	-	-	-	-
Deduct: Expected credit losses	(4,564)	(542)	(4,678)	(9,784)	-	-	-	-
Ending Balance	3,093,867	2,236	5,719	3,101,822	-	-	-	-

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Debt instruments measured at FVOCI								
<u>Credit rating as per CBE classification</u>								
Good debts	17,842,861	-	-	17,842,861	11,791,204	-	-	11,791,204
Total	17,842,861	-	-	17,842,861	11,791,204	-	-	11,791,204
Deduct: Expected credit losses	-	-	-	-	-	-	-	-
Ending Balance	17,842,861	-	-	17,842,861	11,791,204	-	-	11,791,204

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Debt instruments measured at Amortized cost								
<u>Credit rating as per CBE classification</u>								
Good debts	30,177,977	-	-	30,177,977	34,788,859	-	-	34,788,859
Total	30,177,977	-	-	30,177,977	34,788,859	-	-	34,788,859
Deduct: Expected credit losses	(53,830)	-	-	(53,830)	(53,393)	-	-	(53,393)
Ending Balance	30,124,147	-	-	30,124,147	34,735,466	-	-	34,735,466



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

The following table shows changes in customer financing balances during the Period

(EGP Thousands)

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Retail								
Balance at 1 January 2026	11,307,068	850,865	122,676	12,280,609	7,791,661	504,027	57,735	8,353,423
Transferred to (from) stage 1	(337,496)	280,935	56,561	-	(426,627)	376,658	49,969	-
Transferred to (from) stage 2	326,680	(380,076)	53,396	-	165,638	(182,285)	16,648	-
Transferred to (from) stage 3	3,580	1,809	(5,389)	-	3,871	1,760	(5,632)	-
New financial assets purchased or issued	4,530,717	320,525	3,890	4,855,132	7,132,787	463,725	10,140	7,606,651
Matured or disposed financial assets	(3,158,524)	(235,368)	(41,846)	(3,435,738)	(3,360,261)	(313,020)	(6,185)	(3,679,465)
Ending Balance	12,672,025	838,690	189,288	13,700,003	11,307,068	850,865	122,676	12,280,609

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Corporate								
Balance at 1 January 2026	38,973,592	15,728,170	2,393,148	57,094,910	33,667,530	11,105,551	2,273,093	47,046,174
Transferred to (from) stage 1	(951,664)	933,381	18,283	-	(9,631,705)	9,376,259	255,446	-
Transferred to (from) stage 2	2,704,361	(3,534,824)	830,463	-	479,357	(630,751)	151,394	-
Transferred to (from) stage 3	-	-	-	-	-	-	-	-
New financial assets purchased or issued	24,779,954	6,115,115	-	30,895,069	36,251,118	3,986,803	-	40,237,922
Matured or disposed financial assets	(17,686,464)	(8,419,113)	(34,173)	(26,139,750)	(21,699,001)	(8,053,665)	(249,238)	(30,001,905)
Foreign exchange translation differences	70,620	85,780	19,036	175,436	(93,707)	(56,027)	(37,547)	(187,281)
Ending Balance	47,890,399	10,908,509	3,226,757	62,025,665	38,973,592	15,728,170	2,393,148	57,094,910

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Islamic mortgage financing to customers								
Balance at 1 January 2026	3,067,869	549	12,123	3,080,541	-	-	-	-
New financial assets purchased or issued	30,562	2,229	-	32,791	-	-	-	-
Matured or disposed financial assets	-	-	(1,726)	(1,726)	-	-	-	-
Ending Balance	3,098,431	2,778	10,397	3,111,606	-	-	-	-



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

The following table shows changes in ECL balances during the financial period between the three stages:

(EGP Thousands)

	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Retail								
Balance at 1 January 2026	26,849	1,861	104,157	132,867	35,063	1,792	38,390	75,245
Transferred to (from) stage 1	(1,279)	827	452	-	(2,008)	1,222	787	-
Transferred to (from) stage 2	499	(1,366)	867	-	453	(1,000)	547	-
Transferred to (from) stage 3	3,580	1,809	(5,389)	-	3,871	1,760	(5,632)	-
Charged/(Released) during the Period	(507)	(1,004)	107,776	106,265	(10,530)	(1,913)	70,528	58,085
Written off during the Period	-	-	(41,239)	(41,239)	-	-	(4,918)	(4,918)
Recoveries during the Period	-	-	1,238	1,238	-	-	4,455	4,455
Foreign exchange translation differences	-	-	-	-	-	-	-	-
Ending Balance	29,142	2,127	167,862	199,131	26,849	1,861	104,157	132,867
	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Corporate								
Balance at 1 January 2026	71,649	1,337,857	2,007,991	3,417,497	106,211	868,757	1,978,940	2,953,908
Transferred to (from) stage 1	(2,362)	2,316	46	-	(333,401)	333,146	255	-
Transferred to (from) stage 2	11,331	(560,088)	548,757	-	22,071	(26,311)	4,240	-
Transferred to (from) stage 3	-	-	-	-	-	-	-	-
Charged/(Released) during the Period	20,261	201,138	168,546	389,945	277,324	177,867	480,862	936,053
Adjustments from Consolidation process of subsidiaries	(583)	-	-	(583)	-	-	-	-
Written off during the Period	-	-	(9,918)	(9,918)	-	-	(477,507)	(477,507)
Recoveries during the Period	-	-	27,259	27,259	-	-	45,998	45,998
Foreign exchange translation differences	211	10,459	14,626	25,296	(556)	(15,602)	(24,797)	(40,955)
Ending Balance	100,507	991,682	2,757,307	3,849,496	71,649	1,337,857	2,007,991	3,417,497
	30 June 2026				31 December 2025			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Islamic mortgage financing to customers								
Balance at 1 January 2026	3,446	89	4,554	8,090	-	-	-	-
Charged/(Released) during the Period	1,118	453	124	1,694	-	-	-	-
Ending Balance	4,564	542	4,678	9,784	-	-	-	-

Notes to the condensed consolidated interim financial statements

3 Financial risk management - continuing

3.1.2 Concentration of the risks of financial assets exposed to the credit risk.

Geographical Segments:

The following table provides a breakdown of the gross amount of the most significant credit risk limits to which the bank is exposed at the end of the current reporting Period, the gross amount of all financial assets including financing and credit facilities is segmented into the geographical regions of the bank's clients:

(EGP Thousands)

	<u>Arab Republic of Egypt</u>			<u>Total</u>	<u>Gulf</u>	<u>Other</u>	<u>Total</u>
	Great Cairo	Alex and Delta	Upper Egypt			<u>Countries</u>	
Cash and due from Central Bank of Egypt	9,244,906	127,636	25,962	9,398,504	-	-	9,398,504
Due from banks	12,036,767	-	-	12,036,767	1,990,550	1,314,614	15,341,931
Gross islamic mortgage financing to customers	4,655,248	-	-	4,655,248	-	-	4,655,248
<u>Gross financing and credit facilities to customers</u>							
Retail							
- Credit cards	457,435	64,441	10,511	532,387	-	-	532,387
- Personal financing	15,467,450	3,574,173	334,193	19,375,816	-	-	19,375,816
- Mortgages	33,998	1,611	-	35,609	-	-	35,609
Corporate							
- Overdraft	-	-	-	-	-	-	-
- Direct financing	37,426,084	8,787,100	268,924	46,482,108	-	-	46,482,108
- Syndicated financing	15,938,464	-	-	15,938,464	-	-	15,938,464
<u>Financial investments</u>							
- Debt instruments measured at FVOCI	17,844,992	-	-	17,844,992	-	-	17,844,992
- Debt instruments measured at Amortized cost	30,177,977	-	-	30,177,977	-	-	30,177,977
Balance at 30 June 2026	143,283,321	12,554,961	639,590	156,477,872	1,990,550	1,314,614	159,783,036
Balance at 31 December 2025	133,104,221	12,084,651	718,464	145,907,336	2,549,621	1,225,938	149,682,895

Notes to the condensed consolidated interim financial statements

3 Financial risk management – continuing

3.1.2 Concentration of the risks of financial assets exposed to the credit risk. - continuing

Activity Segments

The following table analyses the Group's main credit exposure to their book value categorized by the Bank's customers' activities.:

(EGP Thousands)

	Financial institutions	Manufacturing	Real estate	Wholesale and retail trade	Governmental	Other activities	Individuals	Total
Cash and due from Central Bank of Egypt	9,398,504	-	-	-	-	-	-	9,398,504
Due from banks	15,341,931	-	-	-	-	-	-	15,341,931
Gross islamic mortgage financing to customers	-	-	4,655,248	-	-	-	-	4,655,248
Gross financing and credit facilities to customers								
Retail								
- Credit cards	-	-	-	-	-	-	532,387	532,387
- Personal financing	-	-	-	-	-	-	19,375,816	19,375,816
- Mortgages	-	-	-	-	-	-	35,609	35,609
Corporate								
- Direct financing	9,164,021	17,068,581	-	6,973,008	7,451,345	5,825,153	-	46,482,108
- Syndicated financing	-	2,041,124	-	1,292,586	7,882,264	4,722,490	-	15,938,464
Financial investments								
- Debt instruments measured at FVOCI	4,490,930	-	1,812,062	-	11,542,000	-	-	17,844,992
- Debt instruments measured at Amortized cost	-	-	-	-	30,177,977	-	-	30,177,977
Balance at 30 June 2026	38,395,386	19,109,705	6,467,310	8,265,594	57,053,586	10,547,643	19,943,812	159,783,036
Balance at 31 December 2025	40,895,292	25,754,151	1,847,678	7,462,383	41,635,777	14,002,861	18,084,753	149,682,895



Notes to the condensed consolidated interim financial statements

3 Financial risk management - continuing

3.2 Market Risk

Market Risks represent the potential losses resulting from unfavorable movements in market prices that may negatively affect the values of the bank's investment positions. Market risk results from open positions of the rate of return, currencies, and equity products, as each of them is exposed to general and specific risks in the market and changes in the level of sensitivity to market rates or to prices such as profit rates, exchange rates and prices of equity instruments. The bank distinguishes between the trading portfolio and the non-trading portfolio in measuring market risks.

The management of market risk arising from trading or non-trading activities is concentrated in the Bank's risk management and is monitored by two separate teams. Periodic reports on market risks are submitted to the Board of Directors and the members of the Assets and Liabilities Committee (ALCO).

The portfolios of financial investments at fair value through profit or loss include those positions resulting from the Bank's direct dealing with customers or with the market, while non-trading portfolios arise primarily from managing the interest rate on assets and liabilities. These portfolios include foreign exchange risk and equity instruments arising from financial investments at amortized cost and financial investments at fair value through other comprehensive income.

3.2.1 Risk of Fluctuation of Foreign Currencies Exchange Rates

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate for both overnight and intra-day positions, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

	(Equivalent EGP Thousands)					
30 June 2026	EGP	USD	GBP	EUR	Other	Total
Financial assets						
Cash and due from Central Bank of Egypt	9,132,208	207,768	4,571	31,510	22,448	9,398,504
Due from banks	4,701,661	9,732,022	89,112	727,656	88,842	15,339,294
Financing and credit facilities to customers, net	60,198,130	11,428,999	-	49,912	-	71,677,041
Islamic mortgage financing to customers, net	3,101,822	-	-	-	-	3,101,822
Financial Investments measured at FVPL	210,562	-	-	-	-	210,562
Financial Investments measured at FVOCI	18,493,956	-	-	-	62,499	18,556,455
Financial Investments measured at Amortized cost	16,962,924	12,826,476	-	334,746	-	30,124,147
Other financial assets	1,234,364	243,764	87	224	58	1,478,497
Total financial assets	114,035,626	34,439,030	93,770	1,144,049	173,847	149,886,322
Financial liabilities						
Due to banks	-	471,473	79	15,934	7,253	494,739
Customers' deposits	96,441,837	29,587,360	93,296	1,103,190	100,372	127,326,056
Subordinated and other Islamic financing	2,399,444	4,257,927	-	-	-	6,657,371
Other financial liabilities	269,983	133,163	578	22,837	49,766	476,328
Total financial liabilities	99,111,265	34,449,924	93,954	1,141,961	157,391	134,954,494
Net on-balance sheet financial position - Surplus / (Deficit)	14,924,362	(10,894)	(184)	2,088	16,456	14,931,828
31 December 2025						
Total financial assets	105,222,986	35,320,318	84,768	1,457,191	384,932	142,470,195
Total financial liabilities	90,745,342	35,316,663	86,056	1,457,123	361,983	127,967,167
Net on-balance sheet financial position - Surplus / (Deficit)	14,477,644	3,655	(1,288)	68	22,949	14,503,028

Notes to the condensed consolidated interim financial statements

3 Financial risk management - continuing

3.2.2 Profit Rate Risk

The Bank is exposed to the effects of volatility in the prevailing market interest levels on both fair value and cash flow risks, profit margin may increase because of those changes, but profits may decrease due to unexpected changes in the market. The Board set limits on the gaps of profit rate repricing that may be undertaken, which is monitored by the bank's Risk Management Department.

The table below summarizes the Bank's exposure to profit rate risks. It includes the Bank's financial instruments at carrying amounts, categorized by the earlier of repricing or contractual maturity dates.

	(EGP Thousands)					
	Up to one month	More than one month up to 3 months	More than 3 months up to one year	More than one year up to 3 years	More than 3 years	Non-Profit Bearing Total
30 June 2026						
<u>Assets sensitive to yield rates</u>						
Due from banks	11,530,675	3,134,387	-	-	-	14,665,062
Treasury bills	3,042,577	1,135,706	22,217,321	-	-	26,395,604
Gross financing and credit facilities to customers	57,219,514	1,076,064	5,223,911	5,476,503	6,729,676	75,725,668
Financial Investments measured at FVOCI & Amortized cost	6,264,408	-	6,057,213	9,097,502	206,111	21,625,234
Total assets not sensitive to profit rates and total held for trading investments	-	-	-	-	-	10,997,398
Total financial assets (1)	78,057,174	5,346,156	33,498,445	14,574,005	6,935,787	10,997,398
<u>Obligations sensitive to interest rates</u>						
Due to banks	339,317	98,689	-	-	-	438,006
Customers' deposits	60,196,729	6,348,660	13,880,941	36,575,346	265,932	117,267,608
Subordinated and other Islamic financing	2,615,122	931,130	499,348	1,086,647	1,525,124	6,657,371
Total non-interest-rate-sensitive liabilities	-	-	-	-	-	10,115,181
Total financial liabilities (2)	63,151,167	7,378,480	14,380,288	37,661,993	1,791,057	10,115,181
Net current gap (1) - (2)	14,906,007	(2,032,323)	19,118,157	(23,087,988)	5,144,730	-
31 December 2025						
Total financial assets (1)	30,763,358	58,572,721	21,084,254	16,119,625	7,073,511	10,820,034
Total financial liabilities (2)	20,695,327	49,937,060	19,417,958	27,199,437	1,302,990	8,626,054
Net current gap (1) - (2)	10,068,031	8,635,661	1,666,296	(11,079,812)	5,770,521	-



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

3.3 Liquidity Risk

Liquidity risk is defined as the risk of the Bank's inability to meet cash flows or collateral requirements associated with its financial obligations. This could result in a failure to meet obligations to pay depositors and meet funding commitments.

Non-derivative cash flows

All balances shown in the table below represent the undiscounted cash flows of the bank's financial liabilities based on the remaining contractual maturities and based on the behavioral study of non-contractual products, at the date of balance sheet.

(EGP Thousands)

	Up to one month	More than one month up to 3 months	More than 3 months up to one year	More than one year up to 3 years	More than 3 years	Total
30 June 2026						
Financial liabilities						
Due to banks	397,342	98,948	16,750	67,000	16,250	596,289
Customers' deposits	14,862,866	12,675,073	40,459,364	72,130,154	251,075	140,378,531
Subordinated and other Islamic financing	2,619,073	381,621	978,272	1,996,334	2,251,114	8,226,414
Total financial liabilities (contractual and non contractual maturity dates)	17,879,281	13,155,641	41,454,386	74,193,488	2,518,439	149,201,234
Total financial assets (contractual and non contractual maturity dates)	38,730,072	15,030,710	50,513,097	34,239,027	31,254,353	169,767,259
31 December 2025						
Total financial liabilities (contractual and non contractual maturity dates)	39,006,244	13,228,073	34,631,644	43,194,305	7,432,439	137,492,705
Total financial assets (contractual and non contractual maturity dates)	33,862,592	53,796,536	22,982,417	19,393,416	27,857,224	157,892,185

All financial assets are available to meet all liabilities and to cover the outstanding financing commitments include Cash and due from CBE, Due from banks, T-bills and other government notes, financing and advances to customers in the normal course of business, a proportion of customer financing contractually matured within one year, will be extended. In addition, debt instrument and treasury bills and other governmental notes have been pledged to secure liabilities. Also, The Bank would be able to meet the unexpected net cash outflows by selling securities and accessing additional funding sources.

3.4 Fair Value of Financial Assets & Liabilities

3.4.1 Fair value measurement

- The Bank determines the fair value on the basis that it is the price to be obtained for the sale of an asset or to be paid for the transfer of an obligation in an organized transaction between market participants on the date of measurement, taking into account when measuring the fair value the asset's characteristics or obligation if market participants take those characteristics into account when pricing the asset and/or obligation on the date of measurement.
- The Bank uses the market approach to determine the fair value of financial assets and liabilities as it uses prices and other relevant information arising from market transactions involving assets, liabilities or a range of assets and liabilities, which are identical or comparable. The Bank may therefore use valuation methods consistent with the market approach such as market multipliers derived from comparable groups. The selection of an appropriate multiplier from within the scope requires the use of a personal judgement considering the quantitative and qualitative factors of measurement.
- When the market input cannot be relied upon to determine the fair value of a financial asset or liability, the Bank uses the income method to determine the fair value under which future amounts such as cash flows or income and expenses are converted into a current amount (discounted) so that the fair value measure reflects current market expectations about future amounts.
- When the Bank cannot rely on the market approach or income method to determine the fair value of its' financial asset or financial liability, the bank uses the cost method to determine fair value in order to reflect the amount currently claimed to replace the asset in its current state (the current replacement cost) so that the fair value reflects the cost incurred by the participant in the market as a buyer of acquiring an alternative asset of similar benefits since the participant in the market as a buyer will not pay for an asset more than the amount that replaces benefit of the asset.



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities according to EAS.

(EGP Thousands)

Financial Assets	30 June 2026			
	Level 1	Level 2	Level 3	Total
Debt instruments	-	18,771,215	-	18,771,215
Equity Instruments	224,909	212,693	486,554	924,156

Financial Assets	31 December 2025			
	Level 1	Level 2	Level 3	Total
Debt instruments	-	12,207,419	-	12,207,419
Equity Instruments	184,355	169,302	494,705	848,362

3.5 Capital Management

For capital management purposes, the bank's capital includes total equity as reported in the balance sheet plus some other elements that are managed as capital. The Bank manages its capital to ensure that the following objectives are achieved:

- Complying with the legal capital requirements in the Arab Republic of Egypt and other countries in which bank's branches operate.
- Protecting the Bank's ability to continue as a going concern and enabling the generation of yield for shareholders and other parties dealing with the bank.
- Maintaining a strong capital base to enhance growth of the Bank's operations .

Capital adequacy and the use of regulatory capital are monitored daily by the Bank's management, employing techniques based on the guidelines developed by the Basel Committee as implemented by the banking supervision unit in the Central Bank of Egypt.

The required data is submitted to the Central Bank of Egypt monthly.

Central Bank of Egypt requires the following:

- Maintaining EGP 5 billion as a minimum requirement for the issued and paid-in capital, noting that at the reporting date the issued and paid-up capital has reached EGP 5,090 million.
- Maintaining a ratio between the capital base and the total credit and market and operating risks and the excess value of the top 50 customers over the regulatory limits and the excess value of the regulatory limits for the recruitment of countries equal to or greater than 10%.

The numerator in capital adequacy comprises the following two tiers:

Tier One: Comprises of paid-in capital, retained earnings and reserves resulting from the distribution of profits and interim profits except the general banking risk reserve and deducting previously recognized goodwill and any retained losses.

Tier Two :Represents the going concern capital which is composed of general risk provision according to stage one ECL to the maximum of 1.25% risk weighted assets and contingent liabilities, subordinated financing with more than five years to maturity (amortizing 20% of it carrying amount in each year of the remaining five years to maturity).

When calculating the numerator of capital adequacy ratio, the rules set limits of total Tier 2 to no more than Tier 1 capital and limits the subordinated to no more than 50% of Tier 1.

The bank has complied with all local capital requirements during the past two years.



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

A) Capital Adequacy Ratio (CAR%)

The tables below summarize the compositions of **Tier one**, **Tier two**, the capital adequacy ratio and leverage ratio.

	30 June 2026	31 December 2025
According to Basel II	EGP Thousands	EGP Thousands
<u>Tier 1 capital</u>		
<u>Basic going concern capital</u>		
Issued and paid up capital	5,089,974	5,089,974
Other reserves	763,809	748,984
General risk reserve	214,926	214,926
Retained earnings	7,703,347	9,067,162
Interim profit	1,830,173	-
Other comprehensive income	414,877	383,349
Total disposal of additional basic capital	(57,203)	(111,310)
Total basic going concern capital after deduction	15,959,902	15,393,085
<u>Additional basic capital</u>		
Non-Controlling interest	2,134	2,266
Add: Additional going concern	2,134	2,266
Total qualifying tier 1 capital	15,962,036	15,395,351
<u>Tier 2 capital</u>		
Subordinated financing	984,588	953,424
Impairment provision for Financing, debt instruments and contingent liabilities in stage one*	223,526	210,035
Total qualifying tier 2 capital	1,208,114	1,163,459
Total capital base after deduction	17,170,150	16,558,810
<u>Risk weighted assets and contingent liabilities</u>		
Total credit risk	78,743,674	76,973,006
The overriding value of top 50 clients over the prescribed limits	-	5,696,034
Total market risk	482,310	397,513
Total operational risk	6,668,049	5,081,818
Total risk weighted assets and contingent liabilities	85,894,033	88,148,372
*Capital adequacy ratio (%)	19.99%	18.79%

The "capital adequacy ratio" has been added pursuant to the instructions dispatched to the Central Bank of Egypt.

* Based on consolidated financial statement figures and in accordance with Central Bank of Egypt regulation issued on 24 December 2012.



Notes to the condensed consolidated interim financial statements

3. Financial risk management - continuing

B) Leverage Ratio%

Within the framework of its endeavour to apply the best international practices in the field of banking supervisory regulations, the Central Bank of Egypt issued its instructions for the measurement of the adequacy of “Tier 1” of the capital base, in comparison to the total risk-weighted assets (the financial leverage), committing banks to the minimum ratio of 3% on Monthly basis, as follows:

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
The tables below summarizes the leverage financial ratio:		
Total qualifying tier 1 capital	15,962,036	15,395,351
Total on-balance sheet exposures	153,235,677	148,603,663
Total off-balance sheet exposures	13,191,622	9,351,354
Total exposures on-balance sheet and off-balance sheet	166,427,300	157,955,017
Leverage financial ratio % (1/2)	9.59%	9.75%

* Based on the Bank's Consolidated financial statements and in accordance with the instructions issued by the Central Bank of Egypt on 14 July 2015.

- **For June 2026** NSFR% recorded 178.72%, **December 2025:** NSFR% recorded 191.46% (Regulatory Minimum: 100%).
- **For June 2026** LCR% recorded 680.51%, **December 2025:** LCR% recorded 757.39% (Regulatory Minimum: 100%).

4. Segments Reporting

4.1 Segmental analysis by activity

Segment activity includes operational processes, assets used in offering banking services, management of surrounding risks and related yield. Such activities may be different from other activities. Segmentation analysis of operations according to banking activities includes:

- Cairo Branches
- Giza Branches
- Alexandria Branches
- Other Branches

(EGP Thousands)

30 June 2026	Cairo branches	Giza branches	Alex branches	Other branches	Total
Total revenues and expenses according to segmental activities					
Total revenues according to segmental activities	8,199,118	1,839,532	1,178,017	947,212	12,163,879
Total expenses according to segmental activities	(6,079,937)	(1,491,696)	(1,064,091)	(808,861)	(9,444,585)
Net profit for the period before tax	2,119,181	347,836	113,926	138,351	2,719,294
Income tax expense	(886,952)	-	-	-	(886,952)
Net profit for the period	1,232,229	347,836	113,926	138,351	1,832,342
Total assets and liabilities according to segmental activities					
Total assets	88,079,045	30,426,468	21,637,657	14,213,169	154,356,339
Total liabilities	72,504,969	30,078,632	21,523,731	14,074,818	138,182,150

30 June 2025	Cairo branches	Giza branches	Alex branches	Other branches	Total
Total revenues and expenses according to segmental activities					
Total revenues according to segmental activities	8,039,490	1,865,294	1,165,687	776,829	11,847,300
Total expenses according to segmental activities	(5,973,245)	(1,483,103)	(985,116)	(642,086)	(9,083,550)
Net profit for the period before tax	2,066,245	382,191	180,571	134,743	2,763,750
Income tax expense	(812,853)	-	-	-	(812,853)
Net profit for the period	1,253,392	382,191	180,571	134,743	1,950,897
Total assets and liabilities according to segmental activities					
Total assets	78,249,378	28,777,319	18,454,165	10,812,198	136,293,060
Total liabilities	65,459,151	28,395,128	18,273,594	10,677,454	122,805,327



Notes to the condensed consolidated interim financial statements

4. Segments Reporting - continuing

4.2 Segmental analysis by geographic area

(EGP Thousands)

30 June 2026	Arab Republic of Egypt			Total
	Great Cairo	Alex and Delta	Upper Egypt	
Total revenues and expenses according to geographical segment				
Total revenues according to geographical segment	10,038,650	50,611	2,074,618	12,163,879
Total expenses according to geographical segment	(7,571,634)	(77,013)	(1,795,938)	(9,444,585)
Net profit for the period before tax	2,467,016	(26,402)	278,680	2,719,294
Income tax expense	(886,952)	-	-	(886,952)
Net profit for the period	1,580,064	(26,402)	278,680	1,832,342
Total assets and liabilities according to geographical segment				
Total assets	118,505,513	916,814	34,934,012	154,356,339
Total liabilities	102,583,601	943,216	34,655,333	138,182,150

30 June 2025	Arab Republic of Egypt			Total
	Great Cairo	Alex and Delta	Upper Egypt	
Total revenues and expenses according to geographical segment				
Total revenues according to geographical segment	9,904,783	1,933,764	8,753	11,847,300
Total expenses according to geographical segment	(7,456,348)	(1,597,044)	(30,158)	(9,083,550)
Net profit for the period before tax	2,448,435	336,720	(21,405)	2,763,750
Income tax expense	(812,853)	-	-	(812,853)
Net profit for the period	1,635,582	336,720	(21,405)	1,950,897
Total assets and liabilities according to geographical segment				
Total assets	107,026,698	28,844,978	421,384	136,293,060
Total liabilities	93,854,279	28,508,259	442,789	122,805,327



Notes to the condensed consolidated interim financial statements

5. Net income from funds

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Income from Murabaha, Musharaka, Mudaraba and other similar income:				
Financing and credit facilities				
- Customers	6,417,191	3,316,036	6,440,695	3,280,196
Total	6,417,191	3,316,036	6,440,695	3,280,196
Debt instruments at fair value through OCI and AC	3,991,722	2,030,406	3,176,922	1,628,904
Deposits and current accounts	1,009,529	464,370	1,486,096	687,893
Total	11,418,442	5,810,812	11,103,713	5,596,993
Cost of deposits and similar expenses:				
Deposits and current accounts				
- Banks	(5,432)	(2,812)	(20,292)	(13,391)
- Customers	(7,209,579)	(3,579,244)	(7,288,709)	(3,677,904)
Total	(7,215,011)	(3,582,056)	(7,309,001)	(3,691,295)
Other financings	(208,662)	(127,192)	(151,362)	(74,271)
Total	(7,423,673)	(3,709,248)	(7,460,363)	(3,765,566)
Net income from funds	3,994,769	2,101,564	3,643,350	1,831,427

6. Net fees and commission income

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Fees and commission income:				
Fees and commissions related to credit	226,658	119,237	279,839	135,837
Investment commission	107,261	64,131	59,121	27,340
Custody fees	1,548	849	1,097	696
Other fees	329,016	171,520	252,188	129,493
Total	664,483	355,737	592,245	293,366
Fees and commission expenses:				
Other fees paid	(101,605)	(56,137)	(77,637)	(38,258)
Total	(101,605)	(56,137)	(77,637)	(38,258)
Net fees and commission income	562,878	299,600	514,608	255,108



Notes to the condensed consolidated interim financial statements

7. Net trading income

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Gain from foreign exchange transactions	105,985	66,940	83,681	52,150
Equity instruments measured at FVPL	228	228	-	-
Mutual funds measured at FVPL	33,169	21,198	18,821	9,429
Total	139,382	88,366	102,502	61,579

8. Administrative expenses

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Staff cost:				
Salaries and wages	(586,921)	(303,328)	(441,890)	(219,418)
Social insurance	(18,383)	(9,961)	(15,982)	(8,088)
Pension cost:				
Defined contribution scheme	(39,357)	(21,350)	(33,269)	(17,907)
Zakah and charity fund	(45,000)	(24,000)	(27,000)	(13,500)
Depreciation and amortization	(149,855)	(80,567)	(79,449)	(41,864)
Other administrative expenses	(622,425)	(329,984)	(452,615)	(223,248)
Total	(1,461,941)	(769,190)	(1,050,205)	(524,025)

9. Impairment charge of expected credit losses

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Financing and credit facilities to customers	(496,210)	(192,932)	(630,188)	(314,183)
Mortgage Financing to customers	(1,694)	(1,694)	-	-
Due from banks	29	86	8,757	2,766
Debt instruments at fair value through other comprehensive income	23,309	6,897	(6,393)	(7,942)
Debt instruments at amortized cost	250	10,324	153,625	67,330
Other assets	1,216	1,512	2,532	(757)
Total	(473,100)	(175,807)	(471,667)	(252,786)



Notes to the condensed consolidated interim financial statements

10. Other operating expenses

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Gain (Loss) from Foreign exchange differences from translation of foreign currency monetary assets and liabilities other than held for trading items and those classified as at FVPL at initial recognition	(3,272)	(7,014)	(4,227)	(3,289)
Gain (loss) on sale of assets reverted to the bank	11,285	2,674	38	38
Gain on sale of property and equipment	26,726	8,630	4,014	4,014
Operating lease rental expense	(41,860)	(21,786)	(32,994)	(18,583)
Impairment release (charges) of assets reverted to the bank	-	-	(20,409)	(8,256)
Other provisions (net of reversed amounts)*	(16,923)	(1,578)	54,750	38,837
Other	(78,745)	(34,914)	(37,094)	(26,187)
Total	(102,789)	(53,988)	(35,922)	(13,426)

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Other provisions (net of reversed amounts)*				
Legal claims provision	14	(70)	(613)	-
Contingent liabilities provision	(16,937)	(1,508)	60,863	41,787
Potential Claims provisions	-	-	(5,500)	(2,950)
Total	(16,923)	(1,578)	54,750	38,837

11. Income tax expense

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Current tax	(899,134)	(500,296)	(810,656)	(410,291)
Deferred tax revenue /(expense)	12,182	5,043	(2,197)	4,228
Total	(886,952)	(495,253)	(812,853)	(406,063)

12. Basic earnings per share

	Last 6 Months 30 June 2026 EGP Thousands	Last 3 Months 30 June 2026 EGP Thousands	Last 6 Months 30 June 2025 EGP Thousands	Last 3 Months 30 June 2025 EGP Thousands
Net profit for the period (Based on sepearte income statement)	1,851,959	1,035,960	1,959,812	1,000,865
Add/(Deduct) : Profits of sale fixed assets	(26,726)	(8,630)	(4,014)	(4,014)
Net profit for the Period, available for distribution	1,825,233	1,027,330	1,955,798	996,851
Employees' profit share	(185,196)	(102,733)	(195,981)	(99,685)
Remuneration for board members	(36,505)	(20,547)	(39,116)	(19,937)
Banking system support and development fund	(18,252)	(10,273)	(19,558)	(9,969)
Profit available to shareholders	1,585,280	893,777	1,701,143	867,260
Weighted average number of the shares outstanding during the Period	727,139	727,139	727,139	727,139
Basic earning per share	2.18	1.23	2.34	1.19

- Based on Profits distribution proposal, the actual amounts will be subject to Annual General Meeting approval.



Notes to the condensed consolidated interim financial statements

13. Cash and due from Central Bank of Egypt

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Cash	793,933	619,481
Mandatory reserve balances with CBE	8,604,571	8,567,574
Total	9,398,504	9,187,055
Non-profit bearing balances	9,398,504	9,187,055
Total	9,398,504	9,187,055

14. Due from banks, net

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Current accounts	676,869	784,616
Deposits	14,665,062	17,657,888
	15,341,931	18,442,504
Deduct: Expected Credit Losses*	(2,637)	(2,587)
Total	15,339,294	18,439,917
Balances at CBE other than those under the mandatory reserve	3,144,283	5,591,931
Local banks	8,892,484	9,075,014
Foreign Banks	3,305,164	3,775,559
Deduct: Expected Credit Losses*	(2,637)	(2,587)
Total	15,339,294	18,439,917
Non-profit bearing balances	676,869	784,617
Fixed profit bearing balances	14,665,062	17,657,887
Deduct: Expected Credit Losses*	(2,637)	(2,587)
Total	15,339,294	18,439,917
<u>Due from banks-ECL provision analysis*</u>		
Beginning balance	2,587	12,763
Net impairment loss recognized during the Period	(29)	(9,893)
Foreign currencies translation differences	79	(283)
Ending balance	2,637	2,587

- **Due from banks** on June 30, 2026, includes an amount of EGP 196,918 thousand representing balances due from Al Baraka Group – ABG. (Compared to EGP 190,685 thousand at 31 December 2025).
- **Due from banks** on June 30, 2026, includes an amount of EGP 214,856 thousand representing balances due from Al Baraka Group's subsidiaries. (Compared to EGP 193,717 thousand at 31 December 2025).



Notes to the condensed consolidated interim financial statements

15. Financing and credit facilities to customers, net

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
<u>Retail</u>		
Credit cards	532,387	468,519
Personal financing	19,375,816	17,557,080
Mortgages	35,609	59,154
Total (1)	19,943,812	18,084,753
<u>Corporate including (SMEs)</u>		
Direct financing	46,482,108	45,412,117
Syndicated financing	15,938,464	11,976,403
Total (2)	62,420,572	57,388,520
Gross financing and credit facilities (1+2)	82,364,384	75,473,273
<u>Deduct:</u>		
Expected Credit Losses*	(4,048,627)	(3,550,364)
Deferred profit	(6,638,716)	(6,097,754)
Net financing and credit facilities	71,677,041	65,825,155
<u>Financing and credit facilities-ECL provision analysis</u>		
Beginning balance	3,550,364	3,029,153
Adjustments from Consolidation process of subsidiaries	(583)	-
Net impairment loss recognized during the Period	496,210	994,138
Recoveries during the Period	28,497	50,453
Written off during the Period	(51,157)	(482,425)
Foreign currencies translation differences	25,296	(40,955)
Ending balance	4,048,627	3,550,364



Notes to the condensed consolidated interim financial statements

15. Financing and credit facilities to customers, net - continuing.

Analysis of the expected credit losses on financing and advances to customers by type was as follows.

(EGP Thousands)

Retail	30 June 2026				31 December 2025			
	Credit cards	Personal financing	Mortgages	Total	Credit cards	Personal financing	Mortgages	Total
Beginning balance	4,825	127,701	341	132,867	995	72,942	1,308	75,245
Net impairment loss recognized during the Period	17,747	88,608	(90)	106,265	8,118	50,934	(967)	58,085
Recoveries during the Period	231	1,007	-	1,238	438	4,017	-	4,455
Written off during the Period	(4,151)	(37,088)	-	(41,239)	(4,726)	(192)	-	(4,918)
Ending balance (1)	18,652	180,228	251	199,131	4,825	127,701	341	132,867

Corporate	30 June 2026				31 December 2025			
	Direct financing	Syndicated financing	Other financing	Total	Direct financing	Syndicated financing	Other financing	Total
Beginning balance	2,654,721	762,776	-	3,417,497	2,222,982	730,926	-	2,953,908
Adjustments from Consolidation process of subsidiaries	(583)	-	-	(583)	-	-	-	-
Net impairment loss recognized during the Period	(68,878)	458,823	-	389,945	877,402	58,651	-	936,053
Recoveries during the Period	27,259	-	-	27,259	45,998	-	-	45,998
Written off during the Period	(9,918)	-	-	(9,918)	(477,507)	-	-	(477,507)
Foreign currencies translation differences	12,829	12,467	-	25,296	(14,154)	(26,801)	-	(40,955)
Ending balance (2)	2,615,430	1,234,066	-	3,849,496	2,654,721	762,776	-	3,417,497
Ending balance (1+2)	2,634,082	1,414,294	251	4,048,627	2,659,546	890,477	341	3,550,364



Notes to the condensed consolidated interim financial statements

16. Islamic Mortgage Financing to Customers, net

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Mortgage Financing - CBE Initiatives	288,844	-
Mortgage Financing - Ijarah	944,170	-
Mortgage Financing - Others	3,422,234	-
Total	4,655,248	-
<u>Deduct:</u>		
Expected Credit Losses*	(9,784)	-
Deferred profit	(1,521,694)	-
Advanced collected Installments	(21,948)	-
Net	3,101,822	-
<u>ECL provision analysis</u>		
Beginning balance	8,090	-
Net impairment loss recognized during the Period	1,694	-
Ending balance	9,784	-

17. Financial investments

17.1 Measured at FVPL

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
<u>A) Mutual Funds</u>		
Unlisted in stock exchange market	210,562	169,302
Total financial instruments measured at FVPL (1)	210,562	169,302
<u>Movement analysis:</u>		
Beginning balance	169,302	119,889
Additions	8,091	7,604
FV revaluation differences of financial investment measured at FVPL	33,169	41,809
Total financial instruments measured at FVPL (1)	210,562	169,302



Notes to the condensed consolidated interim financial statements

17. Financial investments - continuing

17.2 Measured at FVOCI

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
<u>A) Treasury bonds at fair value</u>		
Listed in stock exchange market	66,043	401,204
Total	66,043	401,204
<u>B) Treasury bills at fair value</u>		
EGP TBills - 91 Days maturity	-	14,421
EGP TBills - 182 Days maturity	6,487,967	1,305,763
EGP TBills - 273 Days maturity	4,403,392	3,124,437
EGP TBills - 364 Days maturity	4,476	414,279
Total	10,895,835	4,858,900
Deduct: Unearned interest	(928,354)	(416,215)
Total	9,967,481	4,442,685
<u>C) Sovereign Islamic Sukuk at fair value</u>		
Unlisted in stock exchange market	1,508,476	1,004,380
Total	1,508,476	1,004,380
<u>E) Corporate Islamic Sukuk at fair value</u>		
Unlisted in stock exchange market	1,812,062	1,847,678
Total	1,812,062	1,847,678
<u>F) Securitization bonds at fair value</u>		
Unlisted in stock exchange market	4,488,799	4,095,257
Total	4,488,799	4,095,257
<u>G) Equity instruments at fair value</u>		
Listed in stock exchange market	224,909	184,355
Unlisted in stock exchange market	486,554	494,705
Total	711,463	679,060
<u>H) Mutual Funds at fair value</u>		
Unlisted in stock exchange market	2,131	-
Total	2,131	-
Total financial instruments measured at FVOCI (2)	18,556,455	12,470,264

- Financial assets at FVTOCI on June 30, 2026, includes the amount of EGP 62,499 thousand represents investments in shares of Islamic Bank of Jordan, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 58,579 thousand on 31 December 2025).
- Financial assets at FVTOCI on June 30, 2026, includes the amount of EGP 162,410 thousand representing investments in shares of Altawfeek Company for financial lease, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 125,776 thousand on 31 December 2025).
- Financial assets at FVTOCI on June 30, 2026, includes the amount of EGP 72,223 thousand representing investments in Securitization of Altawfeek Company for financial lease, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 168,919 thousand on 31 December 2025).

**Notes to the condensed consolidated interim financial statements****17. Financial investments - continuing****17.3 Measured at Amortized Cost**

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
<u>A) Treasury bonds</u>		
Listed in stock exchange market	13,749,854	15,215,206
Deduct: Expected Credit Losses*	(28,079)	(33,746)
Total	13,721,775	15,181,460
<u>B) Treasury bills</u>		
EGP TBills - 91 Days maturity	-	17,350
EGP TBills - 182 Days maturity	1,000,000	3,720,700
EGP TBills - 273 Days maturity	8,000,000	2,500,000
EGP TBills - 364 Days maturity	2,000,000	7,344,825
USD TBills - 364 Days maturity	6,020,756	6,545,256
EUR TBills - 364 Days maturity	336,662	335,547
Total	17,357,418	20,463,678
Deduct: Unearned interest	(929,295)	(890,025)
Deduct: Expected Credit Losses*	(25,751)	(19,647)
Net	16,402,372	19,554,006
Total (1+2)	16,402,372	19,554,006
Total financial instruments measured at Amortized cost (3)	30,124,147	34,735,466
Total financial investment (1+2+3)	48,891,164	47,375,032
Non-profit bearing balances	922,025	848,362
Floating profit bearing balances	4,967,407	2,115,116
Fixed profit bearing balances	43,055,562	44,464,947
Deduct: Expected Credit Losses	(53,830)	(53,393)
Total financial investment (1+2+3)	48,891,164	47,375,032
<u>Debt instruments-ECL provision analysis*</u>		
Beginning balance	53,393	296,762
Net impairment loss recognized during the Period	(250)	(233,097)
Foreign currencies translation differences	687	(10,272)
Ending balance	53,830	53,393

- Financial investments in government debt instruments reached 43,577,626 thousand Egyptian pounds (for the bank and its subsidiaries) on June 30, 2026. These investments are used to help finance national and strategic state projects as well as development projects (compared to 41,943,368 thousand Egyptian pounds on December 31, 2025).



Notes to the condensed consolidated interim financial statements

17. Financial investments – continuing.

The following table analyzes the movements on financial investments:

	(EGP Thousands)		
	At Fair value through OCI	At Amortized Cost	Total
30 June 2026			
Beginning balance	12,470,264	34,735,466	47,205,730
Adjustments from Consolidation process of subsidiaries	5,028	-	5,028
Additions	10,689,114	13,803,777	24,492,891
Amortization of premium / discount	556,967	1,702,907	2,259,874
Disposals (sale/redemption)	(5,260,670)	(20,370,222)	(25,630,892)
Foreign currencies translation differences	33,737	252,656	286,393
Changes in fair value reserve	62,015	-	62,015
Net impairment loss recognized during the Period	-	(437)	(437)
Ending balance	18,556,455	30,124,147	48,680,602
	At Fair value through OCI	At Amortized Cost	Total
31 December 2025			
Beginning balance	6,043,869	35,371,711	41,415,580
Additions	14,260,110	22,057,813	36,317,923
Amortization of premium / discount	1,030,842	2,618,858	3,649,700
Disposals (sale/redemption)	(8,989,321)	(24,719,542)	(33,708,863)
Foreign currencies translation differences	17,263	(836,743)	(819,480)
Changes in fair value reserve	107,501	-	107,501
Net impairment loss recognized during the year	-	243,369	243,369
Ending balance	12,470,264	34,735,466	47,205,730



Notes to the condensed consolidated interim financial statements

18. Other assets, net

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Accrued revenues	1,478,299	1,194,404
Pre-paid expenses	227,933	145,059
Project under constraction	367,266	225,043
Assets reverted to the bank in settlement of debts,net	179,167	182,093
Deposits held with others and custody	55,961	47,448
Others debit balances	1,477,136	1,325,800
Total	3,785,762	3,119,847
<u>Deduct:</u>		
Expected Credit Losses - Accrued revenues	(84)	(1,196)
Net	3,785,678	3,118,651
<u>Accrued revenues-ECL provision analysis *</u>		
Beginning balance	1,196	5,236
Net impairment loss recognized during the Period	(1,216)	(3,941)
Foreign currencies translation differences	104	(99)
Ending balance	84	1,196

*Other debit balances include the value of guaranteed minimum dues and guaranteed return on real estate investments deducted by the guaranteed return ratio.



Notes to the condensed consolidated interim financial statements

19. Goodwill

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Total cost at the date of acquisition (1)	402,304	-
Deduct:		
Cash and cash equivalents	119,091	-
Islamic mortgage financing to customers, net	3,072,451	-
Financial investments measured at FVOCI	5,028	-
Intangible assets, net	5,458	-
Property, plant and equipment, net	467	-
Other assets	25,034	-
Total assets at the date of acquisition	3,227,529	-
Long-term financing	2,642,260	-
Other liabilities	232,335	-
Total liabilities at the date of acquisition	2,874,595	-
Net asset value at the date of acquisition (2)	352,934	-
Goodwill value at acquisition date (1-2)	49,370	-
	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Goodwill value at acquisition date	49,370	-
Goodwill amortization	(1,646)	-
Ending balance	47,724	-

- During the second quarter of 2026, Al Baraka Bank Egypt and its subsidiaries (together "the Group") acquired 100% of the issued share capital of Amlak Finance – Egypt S.A.E. through the purchase of 12,550,000 shares for a total amount of EGP 402,304 thousand, with a nominal value of EGP 10 per share. The Bank recognized goodwill, representing the excess of the purchase consideration over the fair value of the identifiable net assets acquired at the acquisition date.
- In accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008, the Bank performs an annual impairment assessment of goodwill. Goodwill is amortized through the income statement at an annual rate of 20%, commencing from the acquisition date, or reduced by any impairment loss, whichever is greater.



Notes to the condensed consolidated interim financial statements

20. Property, plant and Equipment, net

(EGP Thousands)

	Lands and Premises	Machines and Equipment	Information Technology	Furniture and Renovations	Motor Vehicles	Total
30 June 2026						
Cost	1,033,856	438,535	409,891	971,776	27,663	2,881,721
Accumulated depreciation	(226,616)	(186,529)	(254,980)	(232,220)	(17,821)	(918,166)
Net book value	807,240	252,006	154,911	739,556	9,842	1,963,555
Net book value at the beginning of the Period	820,318	248,911	169,430	773,183	11,563	2,023,405
Adjustments from Consolidation process of subsidiaries	-	-	379	88	-	467
Additions	-	41,683	13,159	7,348	-	62,190
Disposals	(1,691)	-	-	-	(1,242)	(2,933)
Depreciation for the Period	(12,992)	(38,588)	(28,057)	(41,063)	(1,721)	(122,421)
Disposals' accumulated depreciation	1,605	-	-	-	1,242	2,847
Net book value	807,240	252,006	154,911	739,556	9,842	1,963,555
31 December 2025						
Cost	1,035,547	396,852	391,186	962,356	28,905	2,814,846
Accumulated depreciation	(215,229)	(147,941)	(221,756)	(189,173)	(17,342)	(791,441)
Net book value	820,318	248,911	169,430	773,183	11,563	2,023,405
Net book value at the beginning of the year	459,167	100,045	143,404	356,710	4,395	1,063,721
Additions	385,000	190,126	77,260	472,200	9,500	1,134,086
Disposals	(3,368)	(5)	-	(1,096)	(790)	(5,259)
Depreciation for the year	(22,771)	(41,260)	(51,234)	(55,055)	(2,229)	(172,549)
Disposals' accumulated depreciation	2,290	5	-	424	687	3,406
Net book value	820,318	248,911	169,430	773,183	11,563	2,023,405



Notes to the condensed consolidated interim financial statements

21. Due to banks

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Current accounts	56,733	27,967
Deposits	438,006	252,374
Total	494,739	280,341
Foreign banks	494,739	280,341
Total	494,739	280,341
Non-profit bearing balances	56,733	27,968
Floating profit bearing balances	438,006	252,373
Total	494,739	280,341

▪ **Due to banks** on June 30, 2026, includes an amount of EGP 487,618 thousand representing balances due to Al Baraka Group – ABG and its subsidiaries (Compared to EGP 273,263 thousand at 31 December 2025).

22. Customers' deposits

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Demand deposits	26,238,319	24,852,884
Time deposits and call accounts	20,791,593	21,913,994
Term saving certificates	47,836,140	45,841,684
Saving deposits	30,929,834	28,482,423
Other deposits	1,530,170	1,543,003
Total	127,326,056	122,633,988
Corporate deposits	37,702,123	39,753,551
Retail deposits	89,623,933	82,880,437
Total	127,326,056	122,633,988
Non-profit bearing balances	10,058,448	8,598,086
Floating profit bearing balances	117,267,608	114,035,902
Total	127,326,056	122,633,988



Notes to the condensed consolidated interim financial statements

23. Subordinated and other Islamic financing

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Small and Medium Enterprise Development Agency (MSMEDA)	100,368	706
Islamic Foundation for Private Sector Development (ICD)	811,869	926,807
International Finance Corporation (IFC)	2,461,470	2,383,560
Subordinated Finance_Other Shareholders	984,588	953,424
Long Term Other Financing	2,299,076	-
Total	6,657,371	4,264,497
Movement Analysis:		
Net book value at the beginning of the Period	4,264,497	4,830,249
Adjustments from Consolidation process of subsidiaries	2,642,260	-
Additions during the Period	100,000	-
Amounts paid during the Period	(482,118)	(275,417)
Foreign currencies translation differences	132,732	(290,335)
Net book value at the ending of the Period	6,657,371	4,264,497

▪ Long-Term Financing _Social fund

On 2 October 2025, an Investment Agency (Wakala) Financing Agreement, compliant with the principles of Islamic Sharia, was executed with the Micro, Small and Medium Enterprise Development Agency (MSMEDA) for an amount of EGP 100 million (representing the first tranche of the total approved financing of EGP 200 million). The financing has a tenor of three years and three months and was granted to Al Baraka Bank Egypt for the purpose of on-lending to refinance micro, small, and medium-sized enterprises (MSMEs).

▪ Long-Term Financing_ICD

On August 16, 2023, a long-term financing contract concluded with the Islamic Foundation for Private Sector Development (ICD) and in accordance with the principles of Islamic sharia was concluded for an amount of \$30 million for five years for the benefit of Al-Baraka Bank - Egypt to support and finance green projects to achieve the sustainable development goals of the Egyptian economy.

▪ Short-Term Financing_IFC

On January 10, 2024, a Short-term financing contract concluded with the International Finance Corporation (IFC) and in accordance with the principles of Islamic sharia was concluded for an amount of \$50 million for one year renewable twice for the benefit of Al-Baraka Bank - Egypt for supporting the bank's expansion plans to finance sustainable projects and small and medium-sized companies, and to strengthen the bank's liquidity position in foreign currency.

▪ Subordinated Finance Other Shareholders

On February 5, 2017, an (Investment Mudaraba Deposit Contract) has been concluded with Misr Insurance Company (one of the largest shareholders of our Bank) to support the Bank's subordinated capital in the amount of USD 25 million. The contract commences on February 23, 2017, for seven years. and the deposit is entitled to a return of 6.75% approximately with quarterly disbursement, On February 23, 2024, the bank paid the entire supporting financing to Misr Insurance Company.

On July 2, 2017, a financing contract was concluded in the form of Mudaraba with Misr Insurance Company (one of the largest shareholders of our bank and in accordance with the principles of Islamic sharia was concluded for an amount of 20 million US Dollars, over eight years. The deposit is entitled to a return of about 6.25% disbursed quarterly to support the Bank's subordinated capital.

On February 24, 2025, an extension contract was concluded in the form of Mudaraba with Misr Insurance Company (one of the largest shareholders of our bank and in accordance with the principles of Islamic sharia was concluded for an amount of 20 million US Dollars, over five years. The deposit is entitled to a return of about 6.35% disbursed quarterly to support the Bank's subordinated capital.

▪ Long-term other Financing

The long-term financing includes loans granted to Amlak Finance Egypt, a subsidiary of Al Baraka Bank Egypt, which were granted by several banks.



Notes to the condensed consolidated interim financial statements

24. Other liabilities

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Accrued interest	445,627	405,797
Deferred revenues	28,802	33,609
Accrued expenses	320,543	268,919
Accounts under settlements	592,932	328,568
Other credit balances	1,127,078	644,821
Total	2,514,982	1,681,714

25. Other provisions

	(EGP Thousands)				
	Provision for legal claims	Provision for tax claims*	Provision for Contingents	Other provisions	Total
30 June 2026					
Beginning balance	6,625	140,963	90,215	40,543	278,346
Adjustments from Consolidation process of subsidiaries	-	25,129	-	-	25,129
Formed during the Period	238	-	16,937	-	17,175
Provisions no longer required during the Period*	(252)	-	-	-	(252)
Used during the Period	(290)	(11,124)	-	-	(11,414)
Foreign currencies translation differences	-	-	(715)	-	(715)
Ending balance	6,321	154,968	106,437	40,543	308,269
	Provision for legal claims	Provision for tax claims	Provision for Contingents	Other provisions	Total
31 December 2025					
Beginning balance	10,175	116,954	142,474	33,893	303,496
Formed during the year	3,465	29,000	31,586	6,650	70,701
Provisions no longer required during the year*	(1,852)	-	(83,803)	-	(85,655)
Used during the year	(5,163)	(4,991)	-	-	(10,154)
Foreign currencies translation differences	-	-	(42)	-	(42)
Ending balance	6,625	140,963	90,215	40,543	278,346

* **Corporate tax provision:** According to the tax provision study required to cover the tax inspection for the years 2020/2025, a provision liability should be retained at the end of 30 June 2026 amounting EGP 112.54 million to cover the expected tax dues.

Stamp Duty tax Provision: According to the last tax inspection and Stamp duty tax payment of all dues until the end of year 2022, the provision liability should be retained at the end of 30 June 2026 amounting EGP 8.28 million to cover the expected tax dues for the years 2023 Till 2025.

Salary tax provision: According to the last tax inspection and Salary tax payment of all dues until the end of 2022, the provision liability should be retained at the end of 30 June 2026 amounting EGP 5.29 million to cover the expected tax dues for the years 2024 Till 2025.

Real estate tax provision: According to the current position of fixed assets and assets reverted to the bank, the expected tax liability for real estate tax provision at the end of 30 June 2026 with the delay penalties amounting EGP 3.73 million to cover the expected tax dues.



Notes to the condensed consolidated interim financial statements

26. Capital

26.1 Authorized Capital

The authorized capital amounted to EGP 10 billion (31 December 2025: EGP 10 billion).

26.2 Issued and paid-up Capital

The Issued and Paid-up Capital amounted to EGP 5,089,974 thousand on June 30, 2026, with a nominal value of EGP 7 each, the shares were paid in Egyptian pound (31 December 2025: EGP 5,089,974 thousand).

EGP Thousands

Shareholder Name	30 June 2026			31 December 2025		
	Total number of common shares	Nominal value of common shares	Ownership %	Total number of common shares	Nominal value of common shares	Ownership %
Al Baraka Banking Group	535,767,667	3,750,374	73.68%	535,767,667	3,750,374	73.68%
Misr Life Insurance Company	52,870,683	370,095	7.27%	52,870,683	370,095	7.27%
Misr Insurance Company	32,754,339	229,280	4.50%	32,754,339	229,280	4.50%
Almaza Real Estate Development	27,675,873	193,731	3.81%	27,675,873	193,731	3.81%
Other shareholders	78,070,568	546,494	10.74%	78,070,568	546,494	10.74%
Total	727,139,130	5,089,974	100.00%	727,139,130	5,089,974	100.00%

- On April 15, 2021, Al Baraka Bank's OGM approved to increase the paid-up capital with a total amount of EGP 1,113,442 thousand, This amount was recognized under amounts paid under capital increase line, until the completion of the procedures for registering this increase to reach EGP 1,422,732 thousand, On April 14, 2022, the capital increase was approved with a total amount of EGP 2,120,795 thousand through the distribution of bonus shares, which were funded by: the shareholders' share in the profits of the year 2021 of EGP 742,295 thousand; and using the balances of the legal and general reserve of EGP 1,378,501 thousand; On December 7, 2022, the bonus shares were distributed in accordance with the decision of the extraordinary general assembly dated September 29, 2022. Accordingly, the issued and paid-up capital became EGP 5,089,974 thousand.

27. Reserves

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Legal reserve	688,137	673,311
General banking risk reserve	118,566	118,566
Capital reserve	75,673	75,673
General risk reserve	214,926	214,926
Mortgage Operation Risk Reserve	22,108	-
Fair value reserve	407,950	383,348
Total	1,527,360	1,465,824

- According to the instructions of the Central Bank of Egypt issued in Circular No. 42 issued on February 26, 2019, the balance of the general risk reserve can't be deducted of after obtaining approval.



Notes to the condensed consolidated interim financial statements

28. Cash and cash equivalent

	30 June 2026	30 June 2025
	EGP Thousands	EGP Thousands
Cash and balances at the central bank	793,933	636,027
Balances with banks with a maturity of less than 3 months	15,341,931	26,422,308
Treasury bills have a maturity of 91 days	4,183,999	609,165
Total	20,319,863	27,667,500

29. Contingent Liabilities and other Commitments

29.1 Legal Claims (litigation)

Several lawsuits have been filed against the bank, so the legal provision has been formed till June 30, 2026, amount of EGP 6,321 thousand (December 31, 2025: EGP 6,625 thousand), Note no.24.

29.2 Capital Commitments

	(EGP Thousands)			
	Less than one year	More than one year and less than 5 years	More than 5 years	Total
30 June 2026				
Operating lease commitments	47,949	310,262	63,185	421,396
Capital commitments resulting from acquisition of property and equipment	-	119,715	-	119,715
	Less than one year	More than one year and less than 5 years	More than 5 years	Total
31 December 2025				
Operating lease commitments	45,779	303,974	142,197	491,950
Capital commitments resulting from acquisition of property and equipment	-	18,574	-	18,574

29.3 Contingent liabilities

	30 June 2026	31 December 2025
	EGP Thousands	EGP Thousands
Letter of Credit (import and export)	261,115	190,246
Letter of Guarantee	5,998,669	6,130,700
Accepted notes for suppliers facilities	992,026	464,131
Total	7,251,810	6,785,077



Notes to the condensed consolidated interim financial statements

30. Tax Position

A) Corporate Income Tax:

▪ **Years from commencement of the activity till end of 31 December 2017**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2018 till end of 31 December 2019**

The mentioned period has been inspected as per estimated basics, and Form 19 was issued on April 29, 2024, under number 410, the bank appealed on the form on legally due date, and the internal committee decided on August 12, 2024, to reinspect those years and it is in progress at the settlement department.

▪ **Years from 1 January 2020 till end of 31 December 2020**

The mentioned period is being examined, and Form 9A is being extracted

▪ **Years from 1 January 2021 till end of 31 December 2025**

Tax returns have been submitted in accordance with Law No. 91 of 2005 within the legal deadlines to the tax authority via the official electronic portal of the Egyptian Tax Authority, no examination notice has been received for this period to date.

B) Salaries Tax:

▪ **Years from commencement of the activity till end of 31 December 2023**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2024 till end of 31 December 2025**

The bank deducts the payroll tax on a monthly basis and submitted to the Tax Authority within the legal deadlines through the official electronic portal of the Egyptian Tax Authority, and no forms have been received for this period yet, and the final settlement is submitted annually on a regular basis, and we didn't notice about any inspection for the related period.

C) Stamp duty Tax:

▪ **Years from commencement of the activity till end of 31 December 2022**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2023 till end of 31 June 2026**

The bank pays the stamp duty tax on a monthly and quarterly basis to the Tax Authority within the legal deadlines, through the official electronic portal of the Egyptian Tax Authority and fulfills all tax obligations within the deadlines specified by law; as well as when we receive any examination notice for this period.



Notes to the condensed consolidated interim financial statements

31. Mutual Funds

Al Baraka Bank Egypt Mutual Fund (Al Baraka)

- The Bank established Al Baraka Bank Egypt Investment Fund (Al Baraka) with periodic return and in compliance with the principles of Islamic Sharia under License No. 246 dated March 30, 2006, issued by the Financial Regulatory Authority. The EFG Hermes for Portfolio and Investment Fund Management manages the Fund. The total number of Fund certificates issued as of June 30, 2026, amounted to 1,500,770 certificates.
- The total number of certificates invested by the bank on June 30, 2026, amounted to 147,630 with a market value per certificate of EGP 586.91 and the total redemption value on June 30, 2026, to EGP 86,646 thousand (December 31, 2025: EGP 69,141 thousand).

Al Baraka Bank Egypt Mutual Fund in partnership with the National Bank of Egypt (Bashaer)

- The Bank established “Al Baraka Bank Egypt Investment Fund in partnership with the National Bank of Egypt (Bashaer) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 432 dated March 31, 2009, issued by the Financial Regulatory Authority. Al Ahli Investment Fund Management Company manages the Fund. The total number of Fund certificates issued as of June 30, 2026, amounted to 20,883,217 certificates.
- The total number of certificates invested by the bank on June 30, 2026, amounted to 45,403 with a market value per certificate of EGP 366.32 and the total redemption value on June 30, 2026, to EGP 16,632 thousand (December 31, 2025: EGP 13,479 thousand).

Al Baraka Bank Egypt Mutual Fund (Motawazen)

- The Bank established “Al Baraka Bank Egypt Mutual Fund (Motawazen) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 580 dated May 10, 2010, issued by the Financial Regulatory Authority. Al Naeem Financial Investments Company manages the Fund. The total number of Fund certificates issued as of June 30, 2026, amounted to 304,119 certificates.
- The total number of certificates invested in by the bank on June 30, 2026, amounted to 52,700 with a market value per certificate of EGP 299.77, and the total redemption value on June 30, 2026, to EGP 15,798 thousand (December 31, 2025: EGP 12,743 thousand).

Al Baraka Bank Egypt Money Market Fund (Al Barakat)

- The Bank established “Al Baraka Bank Egypt Money Market Fund (Al Barakat) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 778 dated June 24, 2019, issued by the Financial Regulatory Authority. The EFG Hermes for Portfolio and Investment Fund Management manages the Fund. The total number of Fund certificates issued as of June 30, 2026, amounted to 2,850,313 certificates.
- The total number of certificates invested by the bank on June 30, 2026, amounted to 124,255 with a market value per certificate of EGP 254.19 and the total redemption value on June 30, 2026, to EGP 31,584 thousand (December 31, 2025: EGP 28,858 thousand).

Al Baraka Capital Islamic Financial Investments Company Investment Fund (Manasik)

- Al Baraka Capital Islamic Financial Investments Company – (a subsidiary of Al Baraka Bank Egypt) established the first Al Baraka Capital investment fund with cumulative daily returns, compliant with Islamic Sharia principles, offering Hajj and Umrah prizes (Manasik), in accordance with the Capital Market Law No. 95 of 1992 and its executive regulations and amendments. It is an open-ended investment fund investing in fixed-income instruments with an initial target fund size of 50 million Egyptian pounds, distributed over 500,000 investment certificates with a nominal value of 100 pounds per certificate.
- As of June 30, 2026, the total number of certificates invested by the company reached 20,000 certificates, with a market value per certificate of EGP 106.56, bringing the total redemption value on June 30, 2026, to EGP 2,131 thousand.



Notes to the condensed consolidated interim financial statements

32. Related Parties Transactions

(EGP Thousands)

	<u>30 June 2026</u>		<u>31 December 2025</u>	
	Main Shareholders	Directors and other key management	Main Shareholders	Directors and other key management
Related parties outstating balances can be analyzed below:				
Due from banks	411,773	-	384,401	-
Financing and credit facilities to customers	1,291,937	2,066	1,132,851	2,952
Debt instruments measured at FVOCI	72,223	-	168,919	-
Equity instruments measured at FVOCI	224,909	-	184,355	-
Subordinated finance from Other Shareholders	984,588	-	953,424	-
Customers' deposits	567,382	54,773	554,957	58,552
Due to banks	487,617	-	273,263	-

	<u>30 June 2026</u>		<u>30 June 2025</u>	
	Main Shareholders	Directors and other key management	Main Shareholders	Directors and other key management
Related parties transactions can be analyzed below:				
Profit received from financing and credit facilities	167,102	184	1,729	200
Profit received from financial instruments at fair value through OCI and AC	12,068	-	5,997	-
Profit received from placements and current accounts	7,879	-	4,942	-
Dividends income	14,100	-	11,393	-
Profit paid on deposits and current accounts to customers	(13,180)	(3,649)	(43,132)	(4,920)
Profit paid on deposits and current accounts to banks	-	-	(5,048)	-
Profit paid on subordinated finance	(31,118)	-	(31,529)	-