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Public Accountants

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Al Baraka Bank Egypt - S.A.E

Condensed Separate Interim Financial Statements

As of September 30, 2025



Condensed separate interim financial position as of 30 September 2025

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Limited Review Report on Condensed Separate Interim Financial Statements

To the Board of Directors of Al Baraka Bank Egypt (S.A.E)

Introduction

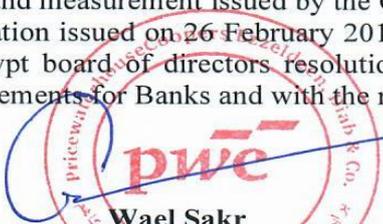
We have performed a limited review on the accompanying condensed separate interim statement of financial position of Al Baraka Bank Egypt (S.A.E) (the Bank) as at 30 September 2025 and the related condensed separate interim statements of income, comprehensive income, changes in equity and cash flows for the nine-month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed separate interim financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Bank and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on December 16, 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations.


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United for Auditing and Taxes
UHY- UNITED

Cairo 10 November 2025



Condensed separate interim financial position for the period ended 30 September 2025

	Note	30 September 2025 EGP Thousands	31 December 2024 EGP Thousands
Assets			
Cash and due from Central Bank of Egypt	13	9,468,893	7,810,990
Due from banks, net	14	18,424,641	20,774,082
Financing and credit facilities to customers, net	15	61,767,549	52,999,709
Financial investments			
- Measured at FVPL	16/1	144,830	119,889
- Measured at FVOCI	16/2	11,484,069	6,043,869
- Measured at Amortized cost	16/3	35,207,979	35,340,900
Investment in subsidiaries	17	147,000	147,000
Intangible assets, net		39,210	28,108
Other assets, net	18	3,162,110	3,539,368
Property, plant and equipment, net	19	1,301,835	984,064
Total assets		141,148,116	127,787,979
Liabilities and Equity			
Liabilities			
Due to banks	20	781,412	829,356
Customers' deposits	21	118,568,926	106,572,230
Subordinated and other islamic financing	22	4,282,844	4,830,249
Other liabilities	23	1,525,245	1,676,895
Other provisions	24	254,563	303,496
Deferred tax liabilities		54,921	45,068
Current income tax liabilities		1,056,902	908,937
Defined benefits obligation		64,582	64,582
Total liabilities		126,589,395	115,230,813
Equity			
Issued and paid-up capital	25	5,089,974	5,089,974
Reserves	26	1,416,430	1,187,968
Retained earnings		8,052,317	6,279,224
Total equity		14,558,721	12,557,166
Total liabilities and equity		141,148,116	127,787,979

The accompanying notes are an integral part of these financial statements.

(Limited review report attached)

Hisham Abdelsalam
Chief Financial Officer

Hazem Hegazy
Vice Chairman & CEO

Cairo: 10 November 2025



Condensed separate interim income statement for the period ended 30 September 2025

	Note	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Income from Murabaha, Musharaka, Mudarabah and similar income	5	16,789,290	5,690,814	13,697,297	5,111,773
Cost of deposits and similar expenses	5	(11,275,549)	(3,814,676)	(9,315,778)	(3,583,193)
Net income from funds		5,513,741	1,876,138	4,381,519	1,528,580
Fees and commission income	6	884,146	291,884	668,931	309,226
Fees and commission expenses	6	(118,068)	(40,437)	(62,234)	(20,798)
Net fees and commission income		766,078	251,447	606,697	288,428
Dividends income		23,491	1,440	6,104	1,033
Net trading income	7	147,996	45,811	127,806	44,356
Gains on financial investments		62,433	23,400	-	-
Administrative expenses	8	(1,594,163)	(555,058)	(1,153,270)	(391,136)
Impairment charge of expected credit losses	9	(663,788)	(194,451)	(490,037)	(180,146)
Other operating expenses	10	(95,968)	(60,716)	(293,387)	(50,788)
Net profit for the period before tax		4,159,820	1,388,011	3,185,432	1,240,327
Income tax expense	11	(1,191,608)	(379,611)	(960,401)	(351,510)
Net profit for the period		2,968,212	1,008,400	2,225,031	888,817
Basic earning per share	12	3.55	1.21	2.66	1.06

The accompanying notes are an integral part of these financial statement.

Hisham Abdelsalam
Chief Financial Officer

Hazem Hegazy
Vice Chairman & CEO



Condensed separate interim statement of comprehensive Income for the period ended 30 September 2025

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Net profit for the period	2,968,212	1,008,400	2,225,031	888,817
Comprehensive (loss)/income items that will not be reclassified to the profit or loss:				
Net change in fair value of equity instruments measured at FVOCI	29,131	15,594	978	5,193
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	(6,554)	(3,508)	(220)	(1,169)
Comprehensive income/(loss) items that is or may be reclassified to the profit or loss:				
Net change in fair value of debt instruments measured at FVOCI	14,106	37,731	15,661	15,578
Expected credit loss for fair value of debt instruments measured at FVOCI	15,746	9,264	7,028	2,990
Tax impact related to other comprehensive income that will be reclassified to the profit or loss	(3,086)	(8,489)	(3,525)	(3,505)
Net other comprehensive income/(loss) for the period , After tax	49,343	50,592	19,922	19,087
Total comprehensive income for the period , After tax	3,017,555	1,058,992	2,244,953	907,904

The accompanying notes are an integral part of these financial statements.



Condensed separate interim statement of changes in cash flow for the period ended 30 September 2025

	Note	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands
Cash flows from operating activities			
Profit before tax		4,159,820	3,185,432
Adjusted by:			
Property and Equipment depreciation and Intangible assets amortization	8	126,404	89,456
Impairment credit losses	9	663,788	490,037
Impairment charge (Released) of other provisions	24	40,495	87,393
Impairment charge (Released) of assets reverted to the bank	10	28,924	65,000
Provisions no longer required other than financing provision	24	(83,331)	-
Provisions used other than financing provision	24	(6,068)	(1,706)
Amortization of premium / discount for bonds	16/2	(17,506)	45,196
Exchange translation differences of impairment provisions		(48,325)	369,056
Exchange translation differences of financial investment measured at FVOCI	16/2	(18,551)	(108,646)
Exchange translation differences of financial investment measured at Amortized cost	16/3	386,717	(3,475,902)
Exchange translation differences of subordinated financing	22	(272,160)	1,698,269
FV revaluation differences of financial investment measured at FVPL	16/1	(24,941)	(24,461)
Loss (Gain) on sale of property and equipment	10	(5,328)	(3,210)
Loss (Gain) on sale of assets reverted to the bank	10	(38)	(3,595)
Dividend income		(23,491)	(6,104)
Operating profits before changes in operating assets and liabilities		4,906,409	2,406,215
Net decrease (increase) in assets and liabilities			
Balances with central banks within the required reserve ratio		(1,484,194)	(419,475)
Treasury bills with maturity more than 90 days		(5,134,649)	(3,228,648)
Financing and facilities to customers		(9,596,167)	(9,212,906)
Other assets		373,897	(740,256)
Due to banks		(47,944)	(591,758)
Customers' deposits		11,996,696	21,360,437
Other liabilities		(181,470)	99,436
Current income tax obligations paid		(1,043,431)	(885,547)
Net cash flows (used)/generated from operating activities		(210,853)	8,787,498

The accompanying notes are an integral part of these financial statements.



Condensed separate interim statement of changes in cash flow for the period ended 30 September 2025– Continued.

	Note	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands
<u>Cash flows from investing activities</u>			
Acquisition of Property and Equipment	19	(433,581)	(154,384)
Proceeds from sale of Property and Equipment		6,764	3,270
Acquisition of Intangible assets		(23,132)	(26,713)
Acquisition of investment measured at FVOCI	16/2	(1,971,483)	(241,483)
Proceeds from sale of investment measured at FVOCI	16/2	619,138	534,749
Acquisition of investment measured at Amortized cost	16/3	(495,568)	-
Proceeds from sale of investment measured at Amortized cost	16/3	8,231,185	2,665,407
Acquisition of investment in subsidiaries		-	(49,000)
Proceeds from Dividend income		23,491	6,104
Net cash flows generated from investing activities		5,956,814	2,737,950
<u>Cash flows from financing activities</u>			
Proceeds from Subordinated and other financing	22	-	1,545,000
(Paid) from Subordinated and other financing	22	(275,245)	(974,568)
Cash dividends (Share of employees, remuneration of BOD members,shareholders)		(986,182)	(277,400)
Net cash flows (used)/generated from financing activities		(1,261,427)	293,032
Net increase in cash and cash equivalents during the period		4,484,534	11,818,480
Beginning balance of cash and cash equivalents		21,323,836	15,014,334
Cash and cash equivalents at the end of the period	27	25,808,370	26,832,814

The accompanying notes are an integral part of these financial statements.

Condensed separate interim statement of shareholders' equity for the period ended 30 September 2025

	(EGP Thousands)			
	Issued and paid-up capital	Reserves	Retained earnings	Total
30 September 2024				
Balance at 1 January 2024	5,089,974	935,338	3,709,893	9,735,205
Net change in other comprehensive income	-	19,920	-	19,920
Net profit for the period	-	-	2,225,031	2,225,031
Total	5,089,974	955,258	5,934,924	11,980,156
Transferred to legal reserve	-	109,516	(109,516)	-
Transferred to capital reserve	-	33,667	(33,667)	-
Cash dividends (Share of employees, remuneration of BOD members)	-	-	(277,400)	(277,400)
Banking system development fund	-	-	(21,902)	(21,902)
Balance at 30 September 2024	5,089,974	1,098,441	5,492,439	11,680,854
30 September 2025				
Balance at 1 January 2025	5,089,974	1,187,968	6,279,224	12,557,166
Net change in other comprehensive income	-	49,343	-	49,343
Net profit for the period	-	-	2,968,212	2,968,212
Total	5,089,974	1,237,311	9,247,436	15,574,721
Transferred to legal reserve	-	149,089	(149,089)	-
Transferred to capital reserve	-	30,030	(30,030)	-
Cash dividends (Share of employees, remuneration of Board members and Shareholders)	-	-	(986,182)	(986,182)
Banking system support and development fund	-	-	(29,818)	(29,818)
Balance at 30 September 2025	5,089,974	1,416,430	8,052,317	14,558,721

The accompanying notes are an integral part of these financial statements.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

1. General Information

Al-Ahram Bank (an Egyptian joint stock company) was established as a commercial bank on March 19, 1980, in accordance with the provisions of the Investment Law no 43 of 1974 and its executive regulations and the amendments thereon. In accordance with the extraordinary general assembly resolution of 21 September 1988, the name of the bank was amended to become “Saudi Egyptian Finance Bank”, and according to the resolution of the Extraordinary General Meeting held on 30 April 2009, the Bank’s name was changed to become Al Baraka Bank Egypt – S.A.E.

The Bank provides corporate and retail banking and investments services, which complies with the provisions of Islamic Sharia in all products provided to its clients, through its 43 branches served by 1421 staff at the date of the financial statements. The Head Office is in the southern 90th Street, City Centre, the first sector in the Fifth Settlement, New Cairo, Egypt. The Bank is listed on the Egyptian Stock Exchange.

These separate financial statements for the period ending 30 September 2025 were approved by the Board of Directors on 10 November 2025.

2. Basis of preparation of the separate financial statements

The separate financial statements have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE) rules approved by its Board of Directors on December 16, 2008; as amended by regulations issued on February 26, 2019, and its subsequent interpretive instructions. and with the requirements of applicable Egyptian laws and regulations, and reference is made to the Egyptian Accounting Standards in matters not mentioned in the instruction of Central Bank of Egypt.

The Bank also prepared the consolidated financial statements and its subsidiaries in accordance with the rules of preparation and presentation of the bank’s financial statements approved by Central Bank of Egypt as mentioned previously. Subsidiaries are entirely included in the consolidated financial statements, and these companies are the companies that the bank - directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity. The bank accounts for investments in subsidiaries companies in the separate financial statements at cost net of impairment loss.

These condensed separate interim financial statements do not include all the information and disclosures required for the annual separate financial statements and should be read in conjunction with the bank’s consolidated financial statements as at and for the year ended 31 December 2024 to get complete information on the Bank’s financial position, income statement, cash flows and changes in ownership rights.

In preparing these condensed separate interim financial statements, significant judgments were made by the management. In applying the Bank’s accounting policies and the key sources of estimation were the same as those that were applied to the separate financial statements as at and for the year ended 31 December 2024.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial Risk Management

The Bank as a result of conducting its activities is exposed to various financial risks. Since financial activities are based on the concept of accepting risks and analyzing and managing individual risks or group of risks altogether, the bank aims at achieving a well-balanced risk and relevant rewards, as appropriate, and to reduce the probable adverse effects on the bank's financial performance. The most important types of risks are credit risk, market risk, liquidity risk and other operating risks. The market risk comprises foreign currency risk, interest rate risk and other pricing risks.

The bank has laid down to determine and analyze the risks, set limits to the risks and control them through reliable methods and up-to-date systems. The Bank regularly reviews the risk management policies and systems and amendments thereto, so that they reflect the changes in markets, products and services and the best up-to-date applications.

Risks are managed in accordance with pre-approved policies by the board of directors. The risk management department identifies, evaluates and covers financial risks, in close collaboration with the bank's various operating units. The board of directors provides written rules which cover certain risk areas, such as credit risk, foreign exchange risk, interest rate risk and the use of derivative and non-derivative financial instruments. Moreover, the risk department is responsible for the periodic review of risk management and the control of the environment independently.

3.1 Credit Risk

The Bank takes on exposure to credit risk, which is the risk that the counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures arise principally in financing and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team and reported to the Board of Directors and head of each business unit regularly. The bank is also exposed to credit risk from investment activities in debt instruments and positions outstanding from trading activities.

Credit risk is the most important risk to the bank's activity and therefore it manages credit risk exposures carefully. Management and control of the Bank's credit risk should focus on the retail banking credit risk management group and the institutions at the Risk Department, which report to the Risk Committee, Senior Management, Heads of Operation Department and BOD on an interim basis.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.1.1 Maximum limit for credit risk before collaterals.

	30 September 2025	31 December 2024
Financial position items exposed to credit risks	EGP Thousands	EGP Thousands
Due from banks	18,424,641	20,774,082
<u>Financing and credit facilities to customers, net</u>		
Retail		
- Credit cards	408,125	242,041
- Personal financing	10,857,502	7,951,615
- Mortgages	54,351	84,522
Corporate		
- Direct financing	41,222,267	38,073,893
- Syndicated financing	9,225,304	6,647,638
<u>Financial investments</u>		
Debt instruments measured at FVOCI	10,833,096	5,557,566
Debt instruments measured at Amortized cost	35,207,979	35,340,900
Total	126,233,265	114,672,257
<u>Off balance sheet items exposed to credit risk</u>		
Letter of Credit (import and export)	278,797	566,254
Letter of Guarantee	4,709,975	4,898,846
Customers Acceptances	621,121	711,841
Total	5,609,893	6,176,941



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.1.1 Maximum limit for credit risk before collaterals - continue

The following table provides information on the quality of financial assets during the Period:

(EGP Thousands)

	30 September 2025				31 December 2024			
	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12-Months	Stage 2 Life time	Stage 3 Life time	Total
Due from banks								
<u>Credit rating as per CBE classification</u>								
Good debts	18,428,297	-	-	18,428,297	20,786,845	-	-	20,786,845
Total	18,428,297	-	-	18,428,297	20,786,845	-	-	20,786,845
Deduct: Expected credit losses	(3,656)	-	-	(3,656)	(12,763)	-	-	(12,763)
Ending Balance	18,424,641	-	-	18,424,641	20,774,082	-	-	20,774,082
Retail								
<u>Credit rating as per CBE classification</u>								
Good financing	10,663,396	258,769	-	10,922,165	7,791,661	307,639	-	8,099,300
Regular watch list	-	326,017	-	326,017	-	112,554	-	112,554
Special watch list	-	80,073	-	80,073	-	83,834	-	83,834
Non-performing financing	-	-	109,026	109,026	-	-	57,735	57,735
Total	10,663,396	664,859	109,026	11,437,281	7,791,661	504,027	57,735	8,353,423
Deduct: Expected credit losses	(24,965)	(1,833)	(90,505)	(117,303)	(35,063)	(1,792)	(38,390)	(75,245)
Ending Balance	10,638,431	663,026	18,521	11,319,978	7,756,598	502,235	19,345	8,278,178
Corporate								
<u>Credit rating as per CBE classification</u>								
Good financing	37,747,062	4,900,033	-	42,647,095	33,249,355	5,687,111	-	38,936,466
Regular watch list	1,524,962	6,107,172	-	7,632,134	1,051,524	4,709,119	-	5,760,643
Special watch list	-	1,419,915	-	1,419,915	-	709,321	-	709,321
Non-performing financing	-	-	2,349,837	2,349,837	-	-	2,273,093	2,273,093
Total	39,272,024	12,427,120	2,349,837	54,048,981	34,300,879	11,105,551	2,273,093	47,679,523
Deduct: Expected credit losses	(105,031)	(1,537,858)	(1,958,521)	(3,601,410)	(110,295)	(868,757)	(1,978,940)	(2,957,992)
Ending Balance	39,166,993	10,889,262	391,316	50,447,571	34,190,584	10,236,794	294,153	44,721,531
Debt instruments measured at FVOCI								
<u>Credit rating as per CBE classification</u>								
Good debts	10,833,096	-	-	10,833,096	5,557,566	-	-	5,557,566
Total	10,833,096	-	-	10,833,096	5,557,566	-	-	5,557,566
Ending Balance	10,833,096	-	-	10,833,096	5,557,566	-	-	5,557,566
Debt instruments measured at Amortized cost								
<u>Credit rating as per CBE classification</u>								
Good debts	35,310,789	-	-	35,310,789	35,637,662	-	-	35,637,662
Total	35,310,789	-	-	35,310,789	35,637,662	-	-	35,637,662
Deduct: Expected credit losses	(102,810)	-	-	(102,810)	(296,762)	-	-	(296,762)
Ending Balance	35,207,979	-	-	35,207,979	35,340,900	-	-	35,340,900



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.1.1 Maximum limit for credit risk before collaterals - continue

The following table shows changes in customer financing balances during the period between the three stages:

(EGP Thousands)

Retail	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
Balance at 1 January 2025	7,791,661	504,027	57,735	8,353,423	5,135,462	124,235	49,012	5,308,709
Transferred to (from) stage 1	(431,899)	392,930	38,969	-	(299,511)	299,511	-	-
Transferred to (from) stage 2	221,655	(237,849)	16,194	-	86,704	(109,864)	23,160	-
Transferred to (from) stage 3	4,624	476	(5,100)	-	-	-	-	-
New financial assets purchased or issued	5,692,910	228,327	5,258	5,926,494	3,229,160	255,951	-	3,485,111
Matured or disposed financial assets	(2,615,554)	(223,051)	(4,030)	(2,842,636)	(360,154)	(65,806)	(14,437)	(440,397)
Ending Balance	10,663,396	664,859	109,026	11,437,281	7,791,661	504,027	57,735	8,353,423

Corporate	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
Balance at 1 January 2025	34,300,879	11,105,551	2,273,093	47,679,523	26,827,857	7,358,665	1,463,085	35,649,607
Transferred to (from) stage 1	(1,195,962)	1,009,566	186,396	-	(4,169,158)	4,117,147	52,011	-
Transferred to (from) stage 2	526,909	(782,817)	255,908	-	1,210,991	(2,037,454)	826,463	-
Transferred to (from) stage 3	-	-	-	-	-	-	-	-
New financial assets purchased or issued	25,082,086	8,500,445	-	33,582,530	10,786,518	1,056,226	-	11,842,744
Matured or disposed financial assets	(19,347,688)	(7,349,597)	(328,013)	(27,025,298)	(1,576,676)	(586,505)	(424,843)	(2,588,024)
Foreign exchange translation differences	(94,200)	(56,027)	(37,547)	(187,774)	1,221,347	1,197,472	356,377	2,775,196
Ending Balance	39,272,024	12,427,120	2,349,837	54,048,981	34,300,879	11,105,551	2,273,093	47,679,523

The following table shows changes in ECL balances during the financial period between the three stages:

(EGP Thousands)

Retail	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
Balance at 1 January 2025	35,063	1,792	38,390	75,245	34,444	8,335	32,630	75,409
Transferred to (from) stage 1	(1,607)	1,036	571	-	-	-	-	-
Transferred to (from) stage 2	549	(1,055)	507	-	-	-	-	-
Transferred to (from) stage 3	4,624	476	(5,100)	-	-	-	-	-
Charged/(Released) during the period	(13,664)	(415)	55,281	41,202	619	(6,543)	24,569	18,645
Written off during the period	-	-	(1,641)	(1,641)	-	-	(18,968)	(18,968)
Recoveries during the period	-	-	2,497	2,497	-	-	159	159
Ending Balance	24,965	1,833	90,505	117,303	35,063	1,792	38,390	75,245

Corporate	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
Balance at 1 January 2025	110,295	868,757	1,978,940	2,957,992	72,556	957,723	1,261,654	2,291,933
Transferred to (from) stage 1	(4,123)	3,962	161	-	(9,065)	8,977	88	-
Transferred to (from) stage 2	23,622	(189,892)	166,271	-	74,524	(544,312)	469,788	-
Transferred to (from) stage 3	-	-	-	-	-	-	-	-
Charged/(Released) during the period	(24,207)	869,373	(41,455)	803,712	(33,118)	329,965	282,337	579,184
Written off during the period	-	-	(156,011)	(156,011)	-	-	(350,386)	(350,386)
Recoveries during the period	-	-	33,816	33,816	-	-	36,995	36,995
Foreign exchange translation differences	(556)	(14,341)	(23,202)	(38,099)	5,398	116,404	278,464	400,266
Ending Balance	105,031	1,537,858	1,958,521	3,601,410	110,295	868,757	1,978,940	2,957,992

Notes to the condensed separate interim financial statement for the period ended 30 September 2025
3. Financial risk management - continuing
3.1.2 Concentration of the risks of financial assets exposed to the credit risk.
Geographical Segments:

The following table provides a breakdown of the gross amount of the most significant credit risk limits to which the bank is exposed at the end of the current reporting period, The gross amount of all financial assets including financing and credit facilities is segmented into the geographical regions of the bank's clients:

(EGP Thousands)

	<u>Arab Republic of Egypt</u>			Total	Gulf	Other Countries	Total
	Great Cairo	Alex and Delta	Upper Egypt				
Cash and due from Central Bank of Egypt	9,468,893	-	-	9,468,893	-	-	9,468,893
Due from banks	14,668,013	-	-	14,668,013	2,599,385	1,160,899	18,428,297
<u>Gross financing and credit facilities to customers</u>							
Retail							
- Credit cards	350,753	51,261	11,771	413,785	-	-	413,785
- Personal financing	13,495,253	2,690,573	323,441	16,509,267	-	-	16,509,267
- Mortgages	63,996	3,893	-	67,889	-	-	67,889
Corporate							
- Direct financing	35,248,574	8,771,018	222,027	44,241,619	-	-	44,241,619
- Syndicated financing	10,098,255	-	-	10,098,255	-	-	10,098,255
<u>Financial investments</u>							
- Debt instruments measured at FVOCI	10,833,096	-	-	10,833,096	-	-	10,833,096
- Debt instruments measured at Amortized cost	35,310,789	-	-	35,310,789	-	-	35,310,789
Balance at 30 September 2025	129,537,622	11,516,745	557,239	141,611,606	2,599,385	1,160,899	145,371,890
Balance at 31 December 2024	114,561,734	9,573,968	240,761	124,376,463	2,581,372	3,437,133	130,394,968

Notes to the condensed separate interim financial statement for the period ended 30 September 2025
3. Financial risk management - continuing
3.1.2 Concentration of the risks of financial assets exposed to the credit risk - continue
Activity Segments

The following table analyses the Group's main credit exposure at their book value categorized by the Bank's customers' activities:

(EGP Thousands)

	Financial institutions	Manufacturing	Real estate	Wholesale and retail trade	Governmental	Other activities	Individuals	Total
Cash and due from Central Bank of Egypt	9,468,893	-	-	-	-	-	-	9,468,893
Due from banks	18,428,297	-	-	-	-	-	-	18,428,297
<u>Gross financing and credit facilities to customers</u>								
Retail								
- Credit cards	-	-	-	-	-	-	413,785	413,785
- Personal financing	-	-	-	-	-	-	16,509,267	16,509,267
- Mortgages	-	-	-	-	-	-	67,889	67,889
Corporate								
- Direct financing	7,417,723	21,927,141	-	5,514,738	-	9,382,017	-	44,241,619
- Syndicated financing	-	3,265,823	-	1,291,227	1,038,812	4,502,393	-	10,098,255
<u>Financial investments</u>								
- Debt instruments measured at FVOCI	2,873,422	-	1,168,591	-	6,791,083	-	-	10,833,096
- Debt instruments measured at Amortized cost	-	-	-	-	35,310,789	-	-	35,310,789
Balance at 30 September 2025	38,188,335	25,192,964	1,168,591	6,805,965	43,140,684	13,884,410	16,990,941	145,371,890
Balance at 31 December 2024	37,183,031	23,399,952	190,391	6,670,936	40,438,733	9,987,031	12,524,894	130,394,968



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.2 Market Risk

Market Risks represent the potential losses resulting from unfavorable movements in market prices that may negatively affect the values of the bank's investment positions. Market risk results from open positions of the rate of return, currencies, and equity products, as each of them is exposed to general and specific risks in the market and changes in the level of sensitivity to market rates or to prices such as interest rates, exchange rates and prices of equity instruments. The bank distinguishes between the trading book portfolio and the non-trading book portfolio in measuring market risks.

The management of market risk arising from trading or non-trading activities is concentrated in the Bank's risk management and is monitored by two separate teams. Periodic reports on market risks are submitted to the Board of Directors and the members of the Assets and Liabilities Committee (ALCO).

The portfolios of financial investments at fair value through profit or loss include those positions resulting from the Bank's direct dealing with customers or with the market, while non-trading portfolios arise primarily from managing the interest rate on assets and liabilities. These portfolios include foreign exchange risk and equity instruments arising from financial investments at amortized cost and financial investments at fair value through other comprehensive income.

3.2.1 Risk of Fluctuation of Foreign Currencies Exchange Rates

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate for both overnight and intra-day positions, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

	(Equivalent EGP Thousands)					
30 September 2025	EGP	USD	GBP	EUR	Other	Total
Financial assets						
Cash and due from Central Bank of Egypt	9,222,690	179,327	4,054	45,678	17,144	9,468,893
Due from banks	5,501,684	12,566,622	76,790	173,700	105,845	18,424,641
Gross financing and credit facilities to customers	53,464,087	7,583,705	-	719,757	-	61,767,549
Financial Investments measured at FVPL	144,830	-	-	-	-	144,830
Financial Investments measured at FVOCI	11,148,126	-	-	281,625	54,318	11,484,069
Financial Investments measured at Amortized cost	20,945,404	13,290,881	-	971,694	-	35,207,979
Investment in subsidiaries	147,000	-	-	-	-	147,000
Other financial assets	1,396,132	174,778	130	17,273	128	1,588,441
Total financial assets	101,969,953	33,795,313	80,974	2,209,727	177,435	138,233,402
Financial liabilities						
Due to banks	-	469,853	78	303,864	7,617	781,412
Customers' deposits	87,690,204	28,828,301	77,003	1,874,611	98,807	118,568,926
Subordinated and other Islamic financing	878	4,281,966	-	-	-	4,282,844
Other financial liabilities	286,547	220,122	482	32,513	37,295	576,959
Total financial liabilities	87,977,629	33,800,242	77,563	2,210,988	143,719	124,210,141
Net on-balance sheet financial position - Surplus / (Deficit)	13,992,324	(4,929)	3,411	(1,261)	33,716	14,023,261
31 December 2024						
Total financial assets	85,147,148	37,460,775	72,578	2,302,210	207,556	125,190,267
Total financial liabilities	73,917,421	37,460,095	70,938	2,301,866	187,609	113,937,929
Net on-balance sheet financial position - Surplus / (Deficit)	11,229,727	680	1,640	344	19,947	11,252,338



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.2.2 Profit Rate Risk

The Bank is exposed to the effects of volatility in the prevailing market interest rate levels on both fair value and cash flow risks, profit margin may increase because of those changes, but profits may decrease due to unexpected changes in the market. The Board set limits on the gaps of profit rate repricing that may be undertaken, which is monitored by the bank's Risk Management Department.

The table below summarizes the Bank's exposure to profit rate risks. It includes the Bank's financial instruments at carrying amounts, categorized by the earlier of repricing or contractual maturity dates.

(EGP Thousands)

	Up to one month	More than one month up to 3 months	More than 3 months up to one year	More than one year up to 3 years	More than 3 years	Non-Profit Bearing	Total
30 September 2025							
Financial assets							
Due from banks	20,967,357	3,282,636	-	-	-	-	24,249,992
Treasury bills	3,070,000	3,703,599	21,025,972	-	-	-	27,799,572
Gross financing and credit facilities to customers	49,753,112	1,193,120	2,629,474	5,200,597	10,757,093	-	69,533,395
Financial Investments measured at FVOCI & Amortized cost	3,338,983	404,237	4,844,828	12,926,650	2,526,926	-	24,041,625
Other financial assets	-	-	-	-	-	14,745,155	14,745,155
Total financial assets (1)	77,129,452	8,583,592	28,500,274	18,127,247	13,284,019	14,745,155	160,369,739
Financial liabilities							
Due to banks	599,110	182,303	-	-	-	-	781,412
Customers' deposits	35,371,240	11,813,812	34,315,119	40,912,210	5,964,584	-	128,376,964
Subordinated and other Islamic financing	-	15,189	3,457,987	75,944	987,865	-	4,536,985
Other financial liabilities	-	-	-	-	-	12,966,703	12,966,703
Total financial liabilities (2)	35,970,349	12,011,303	37,773,106	40,988,153	6,952,450	12,966,703	146,662,065
Net current gap (1) - (2)	41,159,102	(3,427,711)	(9,272,832)	(22,860,907)	6,331,569	-	11,929,222
31 December 2024							
Total financial assets (1)	27,107,781	45,937,593	17,413,885	19,979,419	15,897,243	9,444,346	135,780,267
Total financial liabilities (2)	35,288,203	11,091,602	28,365,250	41,725,373	4,444,535	8,893,888	129,808,851
Net current gap (1) - (2)	(8,180,422)	34,845,991	(10,951,365)	(21,745,954)	11,452,708	-	5,420,958

3.3 Liquidity Risk

Liquidity risk is defined as the risk of the Bank's inability to meet cash flows or collateral requirements associated with its financial obligations. This could result in a failure to meet obligations to pay depositors and meet funding commitments.

Non-derivative cash flows

All balances shown in the table below represent the undiscounted cash flows of the bank's financial liabilities based on the remaining contractual maturities and based on the behavioral study of non-contractual products, at the date of balance sheet.

(EGP Thousands)

	Up to one month	More than one month up to 3 months	More than 3 months up to one year	More than one year up to 3 years	More than 3 years	Total
30 September 2025						
Financial liabilities						
Due to banks	781,412	-	-	-	-	781,412
Customers' deposits	23,350,744	10,931,065	26,386,515	57,635,324	265,278	118,568,926
Subordinated and other Islamic financing	-	2,393,704	286,244	474,314	1,128,582	4,282,844
Total financial liabilities (contractual and non contractual maturity dates)	24,132,156	13,324,769	26,672,759	58,109,638	1,393,860	123,633,182
Financial assets						
Cash and due from Central Bank of Egypt	710,700	-	-	-	8,758,193	9,468,893
Due from banks	18,428,297	-	-	-	-	18,428,297
Financing and credit facilities to customers	9,090,208	7,604,382	18,686,042	12,803,880	23,146,303	71,330,815
Financial Investments measured at FVPL	-	-	-	-	144,830	144,830
Financial Investments measured at FVOCI	3,036,723	817,800	3,123,726	993,645	3,512,175	11,484,069
Financial Investments measured at Amortized cost	179,929	2,804,113	19,603,098	11,301,514	1,422,135	35,310,789
Investment in subsidiaries	-	-	-	-	147,000	147,000
Total financial assets (contractual and non contractual maturity dates)	31,445,857	11,226,295	41,412,866	25,099,039	37,130,636	146,314,693
31 December 2024						
Total financial liabilities (contractual and non contractual maturity dates)	23,943,757	10,314,706	17,879,406	59,451,873	642,093	112,231,835
Total financial assets (contractual and non contractual maturity dates)	32,325,331	10,966,829	32,838,079	20,963,486	34,054,435	131,148,160

All financial assets are available to meet all liabilities and to cover the outstanding financing commitments include Cash and due from CBE, Due from banks, T-bills and other government notes, financing and advances to customers in the normal course of business, a proportion of customer financing contractually matured within one year, will be extended. In addition, debt instruments and treasury bills and other governmental notes have been pledged to secure liabilities. Also, The Bank would be able to meet the unexpected net cash outflows by selling securities and accessing additional funding sources.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.4 Fair Value of Financial Assets & Liabilities

3.4.1 Fair value measurement

- The Bank determines the fair value on the basis that it is the price to be obtained for the sale of an asset or to be paid for the transfer of an obligation in an organized transaction between market participants on the date of measurement, taking into account when measuring the fair value the asset's characteristics or obligation if market participants take those characteristics into account when pricing the asset and/or obligation on the date of measurement.
- The Bank uses the market approach to determine the fair value of financial assets and liabilities as it uses prices and other relevant information arising from market transactions involving assets, liabilities or a range of assets and liabilities, which are identical or comparable. The Bank may therefore use valuation methods consistent with the market approach such as market multipliers derived from comparable groups. The selection of an appropriate multiplier from within the scope requires the use of a personal judgement considering the quantitative and qualitative factors of measurement.
- When the market input cannot be relied upon to determine the fair value of a financial asset or liability, the Bank uses the income method to determine the fair value under which future amounts such as cash flows or income and expenses are converted into a current amount (discounted) so that the fair value measure reflects current market expectations about future amounts.
- When the Bank cannot rely on the market approach or income method to determine the fair value of its' financial asset or financial liability, the bank uses the cost method to determine fair value in order to reflect the amount currently claimed to replace the asset in its current state (the current replacement cost) so that the fair value reflects the cost incurred by the participant in the market as a buyer of acquiring an alternative asset of similar benefits since the participant in the market as a buyer will not pay for an asset more than the amount that replaces benefit of the asset.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities.

(EGP Thousands)				
Financial Assets	30 September 2025			Total
	Level 1	Level 2	Level 3	
Debt instruments	-	11,172,740	-	11,172,740
Equity Instruments	170,935	144,830	480,038	795,803
31 December 2024				
Financial Assets	Level 1	Level 2	Level 3	Total
Debt instruments	-	6,178,187	-	6,178,187
Equity Instruments	115,755	119,889	370,548	606,192



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.5 Capital Management

For capital management purposes, the bank's capital includes total equity as reported in the balance sheet plus some other elements that are managed as capital. The Bank manages its capital to ensure that the following objectives are achieved:

- Complying with the legal capital requirements in the Arab Republic of Egypt and other countries in which bank's branches operate.
- Protecting the Bank's ability to continue as a going concern and enabling the generation of yield for shareholders and other parties dealing with the bank.
- Maintaining a strong capital base to enhance growth of the Bank's operations .

Capital adequacy and the use of regulatory capital are monitored daily by the Bank's management, employing techniques based on the guidelines developed by the Basel Committee as implemented by the banking supervision unit in the Central Bank of Egypt.

The required data is submitted to the Central Bank of Egypt monthly.

Central Bank of Egypt requires the following:

- Maintaining EGP 5 billion as a minimum requirement for the issued and paid-in capital, noting that at the reporting date the issued and paid-up capital has reached EGP 5,098 million.
- Maintaining a ratio between the capital base and the total credit and market and operating risks and the excess value of the top 50 customers over the regulatory limits and the excess value of the regulatory limits for the recruitment of countries equal to or greater than 10%.

The numerator in capital adequacy comprises the following two tiers:

Tier One: Comprises of paid-in capital, retained earnings and reserves resulting from the distribution of profits and interim profits except the general banking risk reserve and deducting previously recognized goodwill and any retained losses.

Tier Two :Represents the going concern capital which is composed of general risk provision according to stage one ECL to the maximum of 1.25% risk weighted assets and contingent liabilities, subordinated financing with more than five years to maturity (amortizing 20% of it carrying amount in each year of the remaining five years to maturity).

When calculating the numerator of capital adequacy ratio, the rules set limits of total Tier 2 to no more than Tier 1 capital and limits the subordinated to no more than 50% of Tier 1.

The bank has complied with all local capital requirements during the past two years.

**Notes to the condensed separate interim financial statement for the period ended 30 September 2025****3. Financial risk management - continuing****A) Capital Adequacy Ratio (CAR%)**

The tables below summarize the compositions of tier 1, tier 2, the capital adequacy ratio and leverage ratio.

	30 September 2025	31 December 2024
According to Basel II	EGP Thousands	EGP Thousands
<u>Tier 1 capital</u>		
<u>Basic going concern capital</u>		
Issued and paid up capital	5,089,974	5,089,974
Other reserves	748,984	571,332
General risk reserve	214,926	214,926
Retained earnings	5,066,253	6,266,730
Interim profit	2,953,335	-
Other comprehensive income	326,092	286,083
Total disposal of additional basic capital	(108,154)	(51,595)
Total basic going concern capital after disposal	14,291,411	12,377,450
<u>Additional basic capital</u>		
Non-Controlling interest	2,358	2,654
Total additional basic capital	2,358	2,654
Total qualifying tier 1 capital	14,293,769	12,380,104
<u>Tier 2 capital</u>		
Subordinated financing	957,488	203,355
Impairment provision for Financing, debt instruments and contingent liabilities in stage one*	292,391	521,456
Total qualifying tier 2 capital	1,249,879	724,811
Total capital base after disposal	15,543,647	13,104,915
<u>Risk weighted assets and contingent liabilities</u>		
Total credit risk	72,033,448	70,274,387
The overriding value of top 50 clients over the prescribed limits	7,860,192	2,444,940
Total market risk	348,690	290,630
Total operational risk	5,081,818	5,081,818
Total risk weighted assets and contingent liabilities	85,324,148	78,091,775
*Capital adequacy ratio (%)	18.22%	16.78%

* Based on consolidated financial statement figures and in accordance with Central Bank of Egypt regulation issued on 24 December 2012.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

B) Leverage Ratio%

Within the framework of its endeavour to apply the best international practices in the field of banking supervisory regulations, the Central Bank of Egypt issued its instructions for the measurement of the adequacy of “Tier 1” of the capital base, in comparison to the total risk-weighted assets (the financial leverage), committing banks to the minimum ratio of 3% on Monthly basis, as follows:

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
The tables below summarizes the leverage financial ratio:		
Total qualifying tier 1 capital	14,293,769	12,380,104
Total on-balance sheet exposures	140,082,252	107,435,505
Total off-balance sheet exposures	9,223,580	9,243,833
Total exposures on-balance sheet and off-balance sheet	149,305,832	116,679,338
Leverage financial ratio % (1/2)	9.57%	10.61%

* Based on the Bank's Consolidated financial statements and in accordance with the instructions issued by the Central Bank of Egypt on 14 July 2015.

- **For September 2025** NSFR% recorded 201.21%, **December 2024:** NSFR% recorded 215.17% (Regulatory Minimum: 100%).
- **For September 2025:** LCR% recorded 739.22%, **December 2024:** LCR% recorded 674.07% (Regulatory Minimum: 100%).



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

4. Segments Reporting

4.1 Segmental analysis by activity

Segment activity includes operational processes, assets used in offering banking services, management of surrounding risks and related yield. Such activities may be different from other activities. Segmentation analysis of operations according to banking activities includes:

- Cairo Governorate Branches
- Giza Governorate Branches
- Alexandria Governorate Branches
- Other Governorates Branches

(EGP Thousands)

30 September 2025	Cairo branches	Giza branches	Alex branches	Other branches	Total
Total revenues and expenses according to segmental activities					
Total revenues according to segmental activities	12,022,609	2,855,834	1,806,643	1,205,891	17,890,977
Total expenses according to segmental activities	(8,907,428)	(2,268,979)	(1,548,866)	(1,005,884)	(13,731,157)
Net profit for the period before tax	3,115,181	586,855	257,777	200,007	4,159,820
Income tax expense	(1,191,608)	-	-	-	(1,191,608)
Net profit for the period	1,923,573	586,855	257,777	200,007	2,968,212
Total assets and liabilities according to segmental activities					
Total assets	78,929,511	30,278,650	19,695,003	12,244,952	141,148,116
Total liabilities	65,415,432	29,691,794	19,437,225	12,044,944	126,589,395

31 December 2024	Head office	Giza branches	Alex branches	Other branches	Total
Total revenues and expenses according to segmental activities					
Total revenues according to segmental activities	13,920,201	3,269,714	1,812,585	1,090,353	20,092,853
Total expenses according to segmental activities	(11,082,195)	(2,409,555)	(1,438,770)	(867,096)	(15,797,616)
Net profit for the year before tax	2,838,006	860,159	373,815	223,257	4,295,237
Income tax expense	(1,283,421)	-	-	-	(1,283,421)
Net profit for the year	1,554,585	860,159	373,815	223,257	3,011,816
Total assets and liabilities according to segmental activities					
Total assets	72,699,256	28,914,792	16,363,360	9,810,571	127,787,979
Total liabilities	60,582,543	28,054,634	15,989,545	10,604,091	115,230,813



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

4. Segments Reporting - continuing

4.2 Segmental analysis by geographic area

(EGP Thousands)

30 September 2025	Arab Republic of Egypt			Total
	Great Cairo	Alex and Delta	Upper Egypt	
Total revenues and expenses according to geographical segment				
Total revenues according to geographical segment	14,878,441	2,990,377	22,158	17,890,976
Total expenses according to geographical segment	(11,176,406)	(2,493,555)	(61,195)	(13,731,156)
Net profit for the period before tax	3,702,035	496,822	(39,037)	4,159,820
Income tax expense	(1,191,608)	-	-	(1,191,608)
Net profit for the period	2,510,427	496,822	(39,037)	2,968,212
Total assets and liabilities according to geographical segment				
Total assets	109,208,161	31,272,964	666,991	141,148,116
Total liabilities	95,107,225	30,776,142	706,028	126,589,395

(EGP Thousands)

31 December 2024	Arab Republic of Egypt			Total
	Great Cairo	Alex and Delta	Upper Egypt	
Total revenues and expenses according to geographical segment				
Total revenues according to geographical segment	17,189,916	2,907,783	(4,846)	20,092,853
Total expenses according to geographical segment	(13,491,750)	(2,292,570)	(13,296)	(15,797,616)
Net profit for the year before tax	3,698,166	615,213	(18,142)	4,295,237
Income tax expense	(1,283,421)	-	-	(1,283,421)
Net profit for the year	2,414,745	615,213	(18,142)	3,011,816
Total assets and liabilities according to geographical segment				
Total assets	101,614,048	26,068,948	104,983	127,787,979
Total liabilities	89,653,954	25,453,735	123,124	115,230,813



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

5. Net income from funds

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Income from Murabaha, Musharaka, Mudaraba and other similar income:				
Financing and credit facilities				
- Customers	9,656,924	3,216,229	7,037,359	2,584,682
Total	9,656,924	3,216,229	7,037,359	2,584,682
Debt instruments at fair value through OCI and AC	4,930,911	1,757,558	4,475,663	1,373,450
Deposits and current accounts	2,201,455	717,027	2,184,275	1,153,641
Total	16,789,290	5,690,814	13,697,297	5,111,773
Cost of deposits and similar expenses:				
Deposits and current accounts				
- Banks	(27,487)	(7,195)	(68,865)	(8,058)
- Customers	(11,025,680)	(3,736,461)	(9,007,593)	(3,490,013)
Total	(11,053,167)	(3,743,656)	(9,076,458)	(3,498,071)
Other financings	(222,382)	(71,020)	(239,320)	(85,122)
Total	(11,275,549)	(3,814,676)	(9,315,778)	(3,583,193)
Net income from funds	5,513,741	1,876,138	4,381,519	1,528,580

6. Net fees and commission income

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Fees and commission income:				
Fees and commissions related to credit	399,532	119,693	361,547	177,387
Investment commission	81,985	22,864	67,810	31,136
Custody fees	2,503	1,406	1,433	684
Other fees	400,126	147,921	238,141	100,019
Total	884,146	291,884	668,931	309,226
Fees and commission expenses:				
Other fees paid	(118,068)	(40,437)	(62,234)	(20,798)
Total	(118,068)	(40,437)	(62,234)	(20,798)
Net fees and commission income	766,078	251,447	606,697	288,428



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

7. Net trading income

	Last 9 Months 30 September 2025	Last 3 Months 30 September 2025	Last 9 Months 30 September 2024	Last 3 Months 30 September 2024
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Gain from foreign exchange transactions	123,055	39,375	103,345	33,156
Mutual funds measured at FVPL	24,941	6,436	24,461	11,200
Total	147,996	45,811	127,806	44,356

8. Administrative expenses

	Last 9 Months 30 September 2025	Last 3 Months 30 September 2025	Last 9 Months 30 September 2024	Last 3 Months 30 September 2024
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Staff cost:				
Salaries and wages	(663,794)	(228,453)	(523,311)	(174,108)
Social insurance	(24,143)	(8,161)	(18,882)	(6,627)
Pension cost:				
Defined contribution scheme	(51,422)	(18,153)	(32,001)	(11,555)
Zakah and charity fund	(40,500)	(13,500)	(27,000)	(9,000)
Depreciation and amortization	(126,404)	(48,480)	(89,456)	(32,106)
Other administrative expenses	(687,900)	(238,311)	(462,620)	(157,740)
Total	(1,594,163)	(555,058)	(1,153,270)	(391,136)

9. Impairment charge of expected credit losses

	30 September 2025	30 September 2025	30 September 2024	30 September 2024
	EGP Thousands	EGP Thousands	EGP Thousands	EGP Thousands
Financing and credit facilities to customers	(844,914)	(217,056)	(420,444)	(177,695)
Due from banks	8,841	84	(647)	(1,108)
Debt instruments at fair value through other comprehensive income	(15,726)	(9,333)	(7,027)	(2,989)
Debt instruments at amortized cost	184,116	30,491	(62,526)	(257)
Other assets	3,895	1,363	607	1,903
Total	(663,788)	(194,451)	(490,037)	(180,146)



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

10. Other operating expenses

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Gain (Loss) from Foreign exchange differences from translation of foreign currency monetary assets and liabilities other than held for trading items and those classified as at FVPL at initial recognition	(7,196)	(2,969)	(77,352)	(3,703)
Gain (loss) on sale of assets reverted to the bank	38	-	3,595	1,700
Gain on sale of property and equipment	5,328	1,314	3,210	2,490
Operating lease rental expense	(48,429)	(15,435)	(28,995)	(11,080)
Impairment release (charges) of assets reverted to the bank	(28,924)	(8,515)	(65,000)	(25,000)
Other provisions (net of reversed amounts)*	42,836	(11,914)	(87,393)	(2,589)
Other	(59,621)	(23,197)	(41,452)	(12,606)
Total	(95,968)	(60,716)	(293,387)	(50,788)

11. Income tax expense

	30 September 2025 EGP Thousands	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands	30 September 2024 EGP Thousands
Current tax	(1,191,396)	(381,454)	(984,328)	(364,893)
Deferred tax revenue /(expense)	(212)	1,843	23,927	13,383
Total	(1,191,608)	(379,611)	(960,401)	(351,510)

12. Basic earnings per share

	30 September 2025 EGP Thousands	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands	30 September 2024 EGP Thousands
Net profit for the period (from separate income statement)	2,968,212	1,008,400	2,225,031	888,817
Add/(Deduct) : Profits of sale fixed assets	(5,328)	(1,314)	(3,210)	(2,490)
Net profit for the period, available for distribution	2,962,884	1,007,086	2,221,821	886,327
Employees' profit share	(296,288)	(100,709)	(222,182)	(88,633)
Remuneration for board members	(59,258)	(20,142)	(44,436)	(17,727)
Banking system support and development fund	(29,629)	(10,071)	(22,218)	(8,863)
Profit available to shareholders	2,577,709	876,164	1,932,985	771,104
Weighted average number of the shares outstanding during the period	727,139	727,139	727,139	727,139
Basic earning per share	3.55	1.21	2.66	1.06



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

13. Cash and due from Central Bank of Egypt

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Cash	710,700	536,991
Mandatory reserve balances with CBE	8,758,193	7,273,999
Total	9,468,893	7,810,990
Non-profit bearing balances	9,468,893	7,810,990
Total	9,468,893	7,810,990

14. Due from banks, net

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Current accounts	503,322	755,287
Deposits	17,924,975	20,031,558
	18,428,297	20,786,845
Deduct: Expected Credit Losses*	(3,656)	(12,763)
Total	18,424,641	20,774,082
Balances at CBE other than those under the mandatory reserve	8,771,594	9,776,038
Local banks	5,896,420	4,992,304
Foreign Banks	3,760,283	6,018,503
Deduct: Expected Credit Losses*	(3,656)	(12,763)
Total	18,424,641	20,774,082
Non-profit bearing balances	503,323	755,287
Fixed profit bearing balances	17,924,974	20,031,558
Deduct: Expected Credit Losses*	(3,656)	(12,763)
Total	18,424,641	20,774,082
<u>Due from banks-ECL provision analysis*</u>		
Beginning balance	12,763	7,901
Net impairment loss recognized during the period	(8,841)	65
Foreign currencies translation differences	(266)	4,797
Ending balance	3,656	12,763

- **Due from banks** on September 30, 2025, includes an amount of EGP 191,497 thousand representing balances due from Al Baraka Group B.S.C – the main shareholder. (Compared to EGP 203,355 thousand on 31 December 2024).
- **Due from banks** on September 30, 2025, includes an amount of EGP 204,067 thousand representing balances due from Al Baraka Group's subsidiaries. (Compared to EGP 151,272 thousand on 31 December 2024).



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

15. Financing and credit facilities to customers, net

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Retail		
Credit cards	413,785	243,035
Personal financing	16,509,267	12,176,236
Mortgages	67,889	105,623
Total (1)	16,990,941	12,524,894
Corporate including (SMEs)		
Direct financing	44,241,619	40,698,448
Syndicated financing	10,098,255	7,378,565
Total (2)	54,339,874	48,077,013
Gross financing and credit facilities (1+2)	71,330,815	60,601,907
Deduct:		
Expected Credit Losses*	(3,718,713)	(3,033,237)
Deferred profit	(5,844,553)	(4,568,961)
Net financing and credit facilities	61,767,549	52,999,709
Financing and credit facilities-ECL provision analysis		
Beginning balance	3,033,237	2,367,342
Net impairment loss recognized during the period	844,914	597,829
Recoveries during the period	36,313	37,154
Written off during the period	(157,652)	(369,354)
Foreign currencies translation differences	(38,099)	400,266
Ending balance	3,718,713	3,033,237

Notes to the condensed separate interim financial statement for the period ended 30 September 2025
15. Financing and credit facilities to customers, net - continuing.

Analysis of the expected credit losses on financing and advances to customers by type was as follows.

(EGP Thousands)

Retail	30 September 2025				31 December 2024			
	Credit cards	Personal financing	Mortgages	Total	Credit cards	Personal financing	Mortgages	Total
Beginning balance	995	72,942	1,308	75,245	458	71,705	3,246	75,409
Net impairment loss recognized during the period	6,072	36,044	(914)	41,202	566	20,017	(1,938)	18,645
Recoveries during the period	108	2,389	-	2,497	-	159	-	159
Written off during the period	(1,515)	(126)	-	(1,641)	(29)	(18,939)	-	(18,968)
Ending balance (1)	5,660	111,249	394	117,303	995	72,942	1,308	75,245

Corporate	30 September 2025				31 December 2024			
	Direct financing	Syndicated financing	Other financing	Total	Direct financing	Syndicated financing	Other financing	Total
Beginning balance	2,227,066	730,926	-	2,957,992	1,721,019	570,914	-	2,291,933
Net impairment loss recognized during the period	659,514	144,198	-	803,712	457,411	121,773	-	579,184
Recoveries during the period	33,816	-	-	33,816	22,667	14,328	-	36,995
Written off during the period	(156,011)	-	-	(156,011)	(105,733)	(244,653)	-	(350,386)
Foreign currencies translation differences	(12,937)	(25,162)	-	(38,099)	131,702	268,564	-	400,266
Ending balance (2)	2,751,448	849,962	-	3,601,410	2,227,066	730,926	-	2,957,992
Ending balance (1+2)	2,757,108	961,211	394	3,718,713	2,228,061	803,868	1,308	3,033,237

**Notes to the condensed separate interim financial statement for the period ended 30 September 2025****16. Financial investments****16.1 Measured at FVPL**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
<u>A) Mutual Funds</u>		
Unlisted in stock exchange market	144,830	119,889
Total financial instruments measured at FVPL (1)	144,830	119,889
Beginning balance	119,889	94,593
FV revaluation differences of financial investment measured at FVPL	24,941	25,296
Total financial instruments measured at FVPL (1)	144,830	119,889

16.2 Measured at FVOCI

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
<u>A) Treasury bonds at fair value</u>		
Listed in stock exchange market	403,654	463,821
Total	403,654	463,821
<u>B) Islamic Sukuk at fair value</u>		
Listed in stock exchange market	1,168,591	190,391
Total	1,168,591	190,391
<u>C) Securitization bonds at fair value</u>		
Listed in stock exchange market	2,873,422	2,523,975
Total	2,873,422	2,523,975
<u>D) Treasury bills at fair value</u>		
EGP TBills - 91 Days maturity	660,147	-
EGP TBills - 182 Days maturity	2,622,334	-
EGP TBills - 273 Days maturity	3,033,740	-
EGP TBills - 364 Days maturity	410,852	3,000,000
Total	6,727,073	3,000,000
Deduct: Unearned interest	(339,644)	(620,621)
Total	6,387,429	2,379,379
<u>E) Equity instruments at fair value</u>		
Listed in stock exchange market	170,935	115,755
Unlisted in stock exchange market	480,038	370,548
Total	650,973	486,303
Total financial instruments measured at FVOCI (2)	11,484,069	6,043,869

- Financial assets at FVTOCI on September 30, 2025, includes the amount of EGP 54,317 thousand represents investments in shares of Islamic Bank of Jordan, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 54,260 thousand on 31 December 2024).
- Financial assets at FVTOCI on September 30, 2025, includes the amount of EGP 116,618 thousand representing investments in shares of Altawfeek Company for financial lease, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 61,495 thousand on 31 December 2024).



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

16. Financial investments - continuing

16.3 Measured at Amortized Cost

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
A) Treasury bonds		
Listed in stock exchange market	15,433,051	23,536,819
Deduct: Expected Credit Losses*	(76,966)	(194,237)
Total	15,356,085	23,342,582
C) Treasury bills		
EGP TBills - 182 Days maturity	5,542,525	737,650
EGP TBills - 273 Days maturity	2,000,000	998,200
EGP TBills - 364 Days maturity	6,344,825	2,693,551
USD TBills - 364 Days maturity	6,716,778	7,539,394
EUR TBills - 364 Days maturity	449,293	619,154
Total	21,053,421	12,587,949
Deduct: Unearned interest	(1,175,683)	(487,106)
Deduct: Expected Credit Losses*	(25,844)	(102,525)
Net (2)	19,851,894	11,998,318
Total financial instruments measured at Amortized cost (3)	35,207,979	35,340,900
Total financial investment (1+2+3)	46,836,878	41,504,658
Non-profit bearing balances	795,803	606,192
Floating profit bearing balances	1,168,591	190,391
Fixed profit bearing balances	44,872,484	40,708,075
Total financial investment (1+2+3)	46,836,878	41,504,658
Debt instruments-ECL provision analysis*		
Beginning balance	296,762	281,277
Net impairment loss recognized during the period	(184,116)	(925)
Foreign currencies translation differences	(9,836)	16,410
Ending balance	102,810	296,762

▪The carried value of financial investments in governmental debts at 30 September 2025 reached EGP 43,617,199 thousand. These investments are used to contribute to the financing of Egypt national projects, strategic and development projects.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

16. Financial investments - continuing

The following table analyzes the movements on financial investments:

	(EGP Thousands)		
	Fair value through OCI	Amortized cost	Total
30 September 2025			
Beginning balance	6,043,869	35,340,900	41,384,769
Additions	8,214,022	17,363,720	25,577,742
Amortization of premium / discount	615,863	1,750,669	2,366,532
Disposals (sale/redemption)	(3,451,473)	(18,674,567)	(22,126,040)
Foreign currencies translation differences	18,551	(766,695)	(748,144)
Changes in fair value reserve	43,237	-	43,237
Net impairment loss recognized during the period	-	193,952	193,952
Ending balance	11,484,069	35,207,979	46,692,048
	Fair value through OCI	Amortized cost	Total
31 December 2024			
Beginning balance	3,914,038	39,119,660	31,586,480
Additions	3,438,255	26,612,663	30,584,721
Amortization of premium / discount	(1,538)	2,346,520	2,253,924
Disposals (sale/redemption)	(1,539,300)	(40,120,543)	(23,508,663)
Foreign currencies translation differences	104,097	7,398,083	2,090,032
Changes in fair value reserve	128,317	-	194,729
Net impairment loss recognized during the period	-	(15,483)	(167,525)
Ending balance	6,043,869	35,340,900	43,033,698



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

17. Investment in subsidiaries

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Al Baraka Capital for financial investments Co.	147,000	147,000
Total	147,000	147,000

- During the year ended December 31, 2018, the Bank established Al Baraka capital company for financial investments (it was entered in the commercial register on 17th October 2018) with a capital of 200 million Egyptian pounds and the contribution rate was 98% of the company's capital on 16th Aug 2021. In the commercial register of the company, it was noted that the capital would be reduced to 100 million pounds.
- During the year ended December 31, 2022, Al Baraka capital company for financial investments has established Tanfezz Company for Real Estate investment S.A.E (Date of registration in the commercial register 10 November 2022), the value of the authorized capital of EGP 50 million and issued capital of EGP 5 million. and paid-up capital of EGP 1.25 million, Al Baraka Capital's contribution to the company's capital amounted to 98% of the total paid-up capital.
- The Extraordinary General Assembly of Al Baraka capital company for financial investment held on August 20, 2023, decided to increase the issued and paid-up capital from 100 million Egyptian pounds to 150 million Egyptian pounds. This increase was noted in the commercial registry on January 11, 2024.

18. Other assets, net

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Accrued revenues	1,537,566	1,908,069
Deduct: Expected Credit Losses*	(1,246)	(5,236)
Accrued revenues,net	1,536,320	1,902,833
Pre-paid expenses	129,842	134,704
Project under construction	869,638	867,767
Assets reverted to the bank in settlement of debts,net	199,864	207,241
Deposits held with others and custody	47,331	49,547
Others debit balances	379,115	377,276
Total	3,162,110	3,539,368
Accrued revenues-ECL provision analysis*		
Beginning balance	5,236	3,779
Net impairment loss recognized during the period	(3,895)	1,457
Foreign currencies translation differences	(95)	-
Ending balance	1,246	5,236

Notes to the condensed separate interim financial statement for the period ended 30 September 2025
19. Property, plant and Equipment, net

(EGP Thousands)

	Lands and Premises	Machines and Equipment	Information Technology	Furniture and Renovations	Motor Vehicles	Total
30 September 2025						
Cost	580,635	231,605	387,666	814,815	19,700	2,034,421
Accumulated depreciation	(208,036)	(131,449)	(207,058)	(169,131)	(16,912)	(732,586)
Net book value	372,599	100,156	180,608	645,684	2,788	1,301,835
Net book value at the beginning of the period	389,216	98,661	141,463	350,329	4,395	984,064
Additions	-	26,295	76,045	331,241	-	433,581
Disposals	(1,535)	(5)	-	(963)	(495)	(2,998)
Depreciation for the period	(15,734)	(24,800)	(36,900)	(35,333)	(1,607)	(114,374)
Disposals' accumulated depreciation	652	5	-	410	495	1,562
Net book value	372,599	100,156	180,608	645,684	2,788	1,301,835

	Lands and Premises	Machines and Equipment	Information Technology	Furniture and Renovations	Motor Vehicles	Total
31 December 2024						
Cost	582,170	205,315	311,621	484,537	20,195	1,603,838
Accumulated depreciation	(192,954)	(106,654)	(170,158)	(134,208)	(15,800)	(619,774)
Net book value	389,216	98,661	141,463	350,329	4,395	984,064
Net book value at the beginning of the year	389,722	88,362	125,620	339,672	6,711	950,087
Additions	28,000	41,812	48,906	40,017	-	158,735
Disposals	(10,077)	(2,206)	(4,269)	(6,435)	-	(22,987)
Depreciation for the year	(20,795)	(31,512)	(33,063)	(29,332)	(2,316)	(117,018)
Disposals' accumulated depreciation	2,366	2,205	4,269	6,407	-	15,247
Net book value	389,216	98,661	141,463	350,329	4,395	984,064



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

20. Due to banks

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Current accounts	32,577	124,202
Deposits	748,835	705,154
Total	781,412	829,356
Local banks	297,657	158,758
Foreign banks	483,755	670,598
Total	781,412	829,356
Non-profit bearing balances	32,577	124,201
Floating profit bearing balances	748,835	705,155
Total	781,412	829,356

- **Due to banks** on September 30, 2025, includes an amount of EGP 476,510 thousand representing balances due to banks affiliated with Al Baraka Group - the main shareholder (Compared to EGP 510,893 thousand at 31 December 2024).

21. Customers' deposits

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Demand deposits	23,534,404	20,500,822
Time deposits and call accounts	22,481,867	29,517,269
Term saving certificates	44,764,374	37,049,561
Saving deposits	26,478,301	17,821,559
Other deposits	1,309,980	1,683,019
Total	118,568,926	106,572,230
Corporate deposits	39,183,725	43,886,892
Retail deposits	79,385,201	62,685,338
Total	118,568,926	106,572,230
Non-profit bearing balances	8,305,158	9,329,092
Floating profit bearing balances	110,263,768	97,243,138
Total	118,568,926	106,572,230



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

22. Subordinated and other Islamic financing

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
(A) Long Term Financing_Social fund	878	1,440
(B) Long Term Financing_ICD	930,758	1,270,093
(c) Short Term Financing_IFC	2,393,720	2,541,940
(D) Subordinated Finance_Other Shareholders	957,488	1,016,776
Total	4,282,844	4,830,249
The movement in long term financing during the period is as follows		
Net book value at the beginning of the period	4,830,249	2,320,044
Additions during the period	-	1,545,000
Amounts paid during the period	(275,245)	(974,728)
Foreign currencies translation differences	(272,160)	1,939,933
Net book value at the ending of the period	4,282,844	4,830,249

(A) Long-Term Financing _Social fund

- These represented as the “Musharaka” Contract concluded by and between the Bank & the Social Fund for Development to SMEs with a financing formula consistent with Islamic sharia instruction.
- Al Musharaka agreement profits (resulting from the returns on financing operations) are distributed equally to the Bank and SME Development Authority after a percentage of that return is deducted for the Bank as the Fund Manager.
- The Bank is also obliged to pay a return equal to the Bank’s rate of return on deposits (3 months) for the lowest credit balance of the unused balance of the Fund’s share of Al Musharaka agreement capital.

(B) Long-Term Financing_ICD

- On August 16, 2023, a long-term financing contract concluded with the Islamic Foundation for Private Sector Development (ICD) and in accordance with the principles of Islamic sharia for an amount of \$30 million for five years for the benefit of Al-Baraka Bank - Egypt to support and finance green projects to achieve the sustainable development goals of the Egyptian economy.

(C) Short-Term Financing_IFC

- On January 10, 2024, a Short-term financing contract concluded with the International Finance Corporation (IFC) and in accordance with the principles of Islamic sharia for an amount of \$50 million for one year renewable twice for the benefit of Al-Baraka Bank - Egypt for supporting the bank’s expansion plans to finance sustainable projects and small and medium-sized companies, and to strengthen the bank’s liquidity position in foreign currency.

(D) Subordinated Finance - Other Shareholders

- On February 5, 2017, an (Investment Mudaraba Deposit Contract) has been concluded with (Misr Insurance Company) (one of the largest shareholders of our Bank) to support the Bank’s subordinated capital in the amount of USD 25 million. The contract commences on February 23, 2017, for seven years. and the deposit is entitled to a return of 6.75% approximately with quarterly disbursement, On February 23, 2024, the bank paid the entire supporting financing to Misr Insurance Company.
- On July 2, 2017, a financing contract was concluded in the form of Mudaraba with Misr Insurance Company (one of the largest shareholders of our bank and in accordance with the principles of Islamic sharia was concluded for an amount of 20 million US Dollars, over eight years. The deposit is entitled to a return of about 6.25% disbursed quarterly to support the Bank’s subordinated capital.
- On February 24, 2025, the maturity date of the financing deposit in the form of Mudarabah, provided by Misr Insurance Company (one of our bank’s largest shareholders) and compliant with Islamic Sharia principles, was extended by an additional five years for an amount of USD 20 million, with a quarterly payable return of 6.35%, to support the bank’s Tier 2 capital.

Notes to the condensed separate interim financial statement for the period ended 30 September 2025
23. Other liabilities

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Accrued interest	447,637	498,388
Deferred revenues	32,353	39,115
Accrued expenses	228,722	239,794
Accounts under settlements	457,383	492,944
Other credit balances	359,150	406,654
Total	1,525,245	1,676,895

24. Other provisions

	(EGP Thousands)				
	Provision for legal claims	Provision for tax claims*	Provision for Contingents	Other provisions	Total
30 September 2025					
Beginning balance	10,175	116,954	142,474	33,893	303,496
Formed during the period	2,465	4,000	27,380	6,650	40,495
Provisions no longer required during the period*	(1,852)	-	(81,479)	-	(83,331)
Used during the period	(4,538)	(1,530)	-	-	(6,068)
Foreign currencies translation differences	-	-	(29)	-	(29)
Ending balance	6,250	119,424	88,346	40,543	254,563
31 December 2024					
Beginning balance	4,670	49,532	90,711	16,747	161,660
Formed during the year	7,618	70,000	58,787	17,146	153,551
Provisions no longer required during the year*	(2,015)	-	(8,528)	-	(10,543)
Used during the year	(98)	(2,578)	-	-	(2,676)
Foreign currencies translation differences	-	-	1,504	-	1,504
Ending balance	10,175	116,954	142,474	33,893	303,496

***Corporate tax provision:** According to the tax provision study required to cover the tax inspection for the years 2018/2024, a provision liability should be retained at the end of 30 September 2025 amounting 98.54 million EGP to cover the expected tax dues.

Stamp Duty tax Provision: According to the last tax inspection and Stamp duty tax payment of all dues by the end of year 2020, the provision liability should be retained at the end of 30 September 2025 amounting EGP 8 million to cover the expected tax dues.

Salary tax provision: According to the last tax inspection and Salary tax payment of all dues until the end of 2020, the provision liability should be retained at the end of 30 September 2025 amounting EGP 6.30 million to cover the expected tax dues.

Real estate tax provision: According to the current position of fixed assets and assets reverted to the bank, the expected tax liability for real estate tax provision at the end of 30 September 2025 with the delay penalties amounting EGP 6.58 million to cover the expected tax dues.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

25. Capital

25.1 Authorized Capital

The authorized capital amounted to EGP 10 billion (31 December 2024: EGP 10 billion).

25.2 Issued and paid-up Capital

The Issued and Paid-up Capital amounted to EGP 5,089,974 thousand on September 30, 2024, with a nominal value of EGP 7 each, the shares were paid in Egyptian pound (31 December 2024: EGP 5,089,974 thousand).

Shareholder Name	30 September 2025			31 December 2024		
	Total number of common shares	Nominal value of common shares	Ownership %	Total number of common shares	Nominal value of common shares	Ownership %
Al Baraka Banking Group	535,767,667	3,750,374	73.68%	535,767,667	3,750,374	73.68%
Misr Life Insurance Company	52,870,683	370,095	7.27%	52,870,683	370,095	7.27%
Misr Insurance Company	32,754,339	229,280	4.50%	32,754,339	229,280	4.50%
Dallah Real Estate Investment Company	27,675,873	193,731	3.81%	27,675,873	193,731	3.81%
Other shareholders	78,070,568	546,494	10.74%	78,070,568	546,494	10.74%
Total	727,139,130	5,089,974	100.00%	727,139,130	5,089,974	100.00%

- On April 15, 2021, Al Baraka Bank's OGM approved to increase the paid-up capital with a total amount of EGP 1,113,442 thousand, This amount was recognized under amounts paid under capital increase line, until the completion of the procedures for registering this increase to reach EGP 1,422,732 thousand, On April 14, 2022, the capital increase was approved with a total amount of EGP 2,120,795 thousand through the distribution of bonus shares, which funded by: the shareholders' share in the profits of the year 2021 of EGP 742,295 thousand; and using the balances of the legal and general reserve of EGP 1,378,501 thousand; On December 7, 2022, the bonus shares were distributed in accordance with the decision of the extraordinary general assembly dated September 29, 2022. Accordingly, the issued and paid-up capital became EGP 5,089,974 thousand.

26. Reserves

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Legal reserve	671,844	522,755
General banking risk reserve	118,566	118,566
Capital reserve	75,673	45,643
General risk reserve	214,926	214,926
Fair value reserve	335,421	286,078
Total	1,416,430	1,187,968

- According to the instructions of the Central Bank issued in Circular No. 42 issued on February 26, 2019, the balance of the general risk reserve can't be disposed of after obtaining approval.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

27. Cash and cash equivalent

	30 September 2025	30 September 2024
	EGP Thousands	EGP Thousands
Cash and balances at the central bank	710,700	683,007
Balances with banks with a maturity of less than 3 months	18,428,298	26,149,807
Treasury bills have a maturity of 91 days	6,669,372	-
Total	25,808,370	26,832,814

28. Contingent Liabilities and other Commitments

28.1 Legal Claims (litigation)

Several lawsuits have been filed against the bank, so the legal provision has been formed till September 30, 2025, an amount of EGP 6,250 thousand – Note 24 (December 31, 2024: EGP 10,175 thousand).

28.2 Capital Commitments

(EGP Thousands)

	Less than one year	More than one year and less than 5 years	More than 5 years	Total
30 September 2025				
Operating lease commitments	44,801	300,071	107,999	452,871
Capital commitments resulting from acquisition of property and equipment	-	25,757	-	25,757
31 December 2024				
Operating lease commitments	37,794	253,813	132,146	423,753
Capital commitments resulting from acquisition of property and equipment	-	160,381	-	160,381

28.3 Contingent liabilities

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Letter of Credit (import and export)	278,797	566,254
Letter of Guarantee	4,709,975	4,898,846
Accepted notes for suppliers facilities	621,121	711,841
Total	5,609,893	6,176,941



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

29. Tax Position

29.1 Corporate Tax:

▪ **From the beginning of activity till the end of 31 December 2017**

The mentioned period has been inspected and settled.

▪ **Years 1 January 2018 till 31 December 2019**

The mentioned period has been inspected as per estimated basics, and Form 19 was issued on April 29, 2024, under number 410, the bank appealed on the form on legally due date, and the internal committee decided on August 12, 2024, to reinspect those years and it is in progress at the settlement department.

▪ **Years 1 January 2020 till 31 December 2024**

Tax returns were submitted according to Law 91 for the Financial Year 2005 in legal due date to the tax authority through the tax authority's website.

29.2 Salaries Tax:

▪ **From the beginning of activity till the end of 31 December 2022**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2023 till 31 December 2024.**

The bank deducts the payroll tax monthly and submitted it to the Tax Authority within the legal due date through the Tax Authority's website, and no forms have been received for this period yet, and the final settlement is submitted annually on a regular basis.

29.3 Stamp duty Tax:

▪ **The period from the beginning of the activity till the end of 31 December 2020**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2021 till 31 December 2024.**

The bank submits the stamp duty monthly and quarterly to the Tax Authority in the legal due date through the Tax Authority's website. The reinspection has been done for the years 2021/2022 and we appealed on some items of the inspection results then we are currently being finalized it in the internal committee.



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

30. Mutual Funds

Al Baraka Bank Egypt Mutual Fund (Al Baraka)

- The Bank established Al Baraka Bank Egypt Investment Fund (Al Baraka) with periodic return and in compliance with the principles of Islamic Sharia under License No. 246 dated March 30, 2006, issued by the Financial Regulatory Authority. The EFG Hermes for Portfolio and Investment Fund Management manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 344,714 certificates.
- The total number of certificates invested by the bank on September 30, 2025, amounted to 147,630 with a market value per certificate of EGP 393.02 and the total redemption value on September 30, 2025, to EGP 58,022 thousand (December 31, 2024: EGP 46,945 thousand).

Al Baraka Bank Egypt Mutual Fund in partnership with the National Bank of Egypt (Bashaer)

- The Bank established “Al Baraka Bank Egypt Investment Fund in partnership with the National Bank of Egypt (Bashaer) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 432 dated March 31, 2009, issued by the Financial Regulatory Authority. Al Ahli Investment Fund Management Company manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 5,543,927 certificates.
- The total number of certificates invested by the bank September 30, 2025, amounted to 45,403 with a market value per certificate of EGP 260.25 and the total redemption value on September 30, 2025, to EGP 11,816 thousand (December 31, 2024: EGP 9,733 thousand).

Al Baraka Bank Egypt Mutual Fund (Motawazen)

- The Bank established “Al Baraka Bank Egypt Mutual Fund (Motawazen) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 580 dated May 10, 2010, issued by the Financial Regulatory Authority. Al Naeem Financial Investments Company manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 174,446 certificates.
- The total number of certificates invested by the bank on September 30, 2025, amounted to 52,700 with a market value per certificate of EGP 220.86 and the total redemption value on September 30, 2025, to EGP 11,639 thousand (December 31, 2024: EGP 10,479 thousand).

Al Baraka Bank Egypt Money Market Fund (Al Barakat)

- The Bank established “Al Baraka Bank Egypt Money Market Fund (Al Barakat) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 778 dated September 24, 2019, issued by the Financial Regulatory Authority. The EFG Hermes for Portfolio and Investment Fund Management manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 1,529,457 certificates.
- The total number of certificates invested by the bank on September 30, 2025, amounted to 124,255 with a market value per certificate of EGP 221.22 and the total redemption value on September 30, 2025, to EGP 27,488 thousand (December 31, 2024: EGP 23,663 thousand).



Notes to the condensed separate interim financial statement for the period ended 30 September 2025

31. Related Parties Transactions

(EGP Thousands)

	30 September 2025			31 December 2024		
	Main Shareholders	Directors and other key management	Subsidiaries	Main Shareholders	Directors and other key management	Subsidiaries
<i>Related parties outstating balances can be analyzed below:</i>						
Due from banks	395,565	-	-	354,627	-	-
Financing and credit facilities to customers	930,565	3,395	615,254	601,814	4,428	633,349
Debt instruments measured at FVOCI	196,694	-	-	334,442	-	-
Equity instruments measured at FVOCI	170,935	-	-	115,755	-	-
Subordinated finance from Other Shareholders	957,488	-	-	1,016,776	-	-
Customers' deposits	544,202	59,764	78,897	2,403,383	53,761	72,124
Due to banks	476,510	-	-	510,893	-	-

	30 September 2025			30 September 2024		
	Main Shareholders	Directors and other key management	Subsidiaries	Main Shareholders	Directors and other key management	Subsidiaries
<i>Related parties transactions can be analyzed below:</i>						
Profit received from financing and credit facilities	4,465	237	82,865	-	292	127,238
Profit received from financial instruments at fair value through OCI and AC	54,904	-	-	74,587	-	-
Profit received from placements and current accounts	4,142	-	-	5,932	-	-
Dividends income	11,393	-	-	2,803	-	-
Profit paid on deposits and current accounts to customers	(50,113)	(7,458)	(4,475)	(32,890)	(5,852)	(2,195)
Profit paid on deposits and current accounts to banks	(2,086)	-	-	(3,070)	-	-
Profit paid on subordinated finance	(46,976)	-	-	(48,707)	-	-

32. Significant Events

- The Monetary Policy Committee (MPC) of the Central Bank of Egypt today decided August 28th 2025, to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 200 basis points to 22.00%, 23.00%, and 22.50%, respectively. The Committee also decided to cut the discount rate to 22.50%.
- The Monetary Policy Committee (MPC) of the Central Bank of Egypt has decided May 22nd, 2025, to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 100 basis points to 24.00%, 25.00%, and 24.50%, respectively. The Committee also decided to cut the discount rate by 100 basis points to 24.50%.
- The Monetary Policy Committee (MPC) of the Central Bank of Egypt decided on April 17th, 2025, to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 225 basis points to 25.00%, 26.00%, and 25.50%, respectively. The Committee also decided to cut the discount rate by 225 basis points to 25.50%.
- On February 20th, 2025, **Moody's** Ratings has today affirmed the Government of Egypt's at «Caa1» long-term foreign and local currency issuer ratings and maintained the positive outlook.

33. Subsequent Events

- On October 23rd, 2025, the Board of Directors of Al Baraka Bank - Egypt approved the signing of an agreement to acquire 99% of the capital of Amlak Finance Egypt Company S.A.E (a subsidiary of Amlak Finance - UAE PJSC), which will enhance the bank's position toward the real estate finance sector in Egypt. The completion of the transaction is subject to obtaining all legally required approvals from the competent regulatory authorities.
- On October 10th, 2025, **S&P Global** Ratings announced an upgrade of Egypt's long-term sovereign credit rating to «B» from «B-», while affirming the short-term rating at «B» and maintaining a stable outlook. The agency also raised Egypt's transfer and convertibility assessment to «B» from «B-».
- The Monetary Policy Committee (MPC) of the Central Bank of Egypt decided on October 2nd, 2025. to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 100 basis points to 21.00%, 22.00%, and 21.50 %, respectively. The Committee also decided to cut the discount rate to 21.50%.