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**Al Baraka Bank Egypt - S.A.E**

**Condensed Consolidated Interim Financial Statements**

As of September 30, 2025



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**Limited Review Report on Condensed Consolidated Interim Financial Statements**

To the Board of Directors of Al Baraka Bank Egypt (S.A.E)

**Introduction**

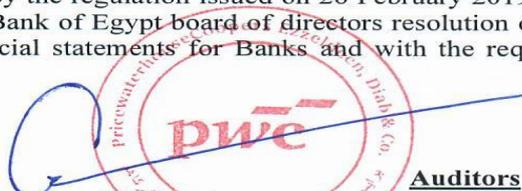
We have performed a limited review on the accompanying condensed consolidated interim statement of financial position of Al Baraka Bank Egypt (S.A.E) (the Bank) and its subsidiaries (together “the Group”) as at 30 September 2025 and the related condensed consolidated interim statements of income, comprehensive income, changes in equity and cash flows for the nine month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the rules of preparation and presentation of Banks’ financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations. Our responsibility is limited to expressing a conclusion on these condensed consolidated interim financial statements based on our limited review.

**Scope of limited Review**

We conducted our limited review in accordance with the Egyptian standard on review engagements (2410) “Review of interim financial information performed by the independent auditor of the entity”. A limited review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

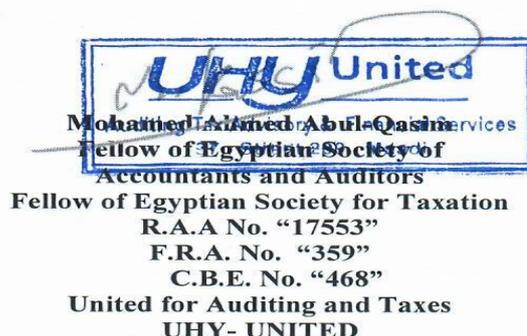
**Conclusion**

Based on our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks’ financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for Banks and with the requirements of applicable Egyptian laws and regulations.



**Auditors**

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UHY- UNITED

Cairo 10 November 2025



**Condensed consolidated interim financial position as of 30 September 2025**

	Note	30 September 2025 EGP Thousands	31 December 2024 EGP Thousands
<b>Assets</b>			
Cash and due from Central Bank of Egypt	13	9,468,893	7,810,990
Due from banks, net	14	18,424,641	20,774,082
Financing and credit facilities to customers, net	15	61,208,379	52,370,444
<b>Financial investments</b>			
- Measured at FVPL	16/1	147,126	119,889
- Measured at FVOCI	16/2	11,484,069	6,043,869
- Measured at Amortized cost	16/3	35,207,979	35,371,711
Intangible assets, net		39,210	28,108
Other assets, net	17	3,818,782	4,189,098
Property , plant and equipment, net	18	1,379,226	1,063,721
<b>Total assets</b>		<b>141,178,305</b>	<b>127,771,912</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Due to banks	19	781,412	829,356
Customers' deposits	20	118,490,029	106,500,106
Subordinated and other islamic financing	21	4,282,844	4,830,249
Other liabilities	22	1,653,983	1,735,354
Other provisions	23	254,563	303,496
Deferred tax liabilities		55,786	45,936
Current income tax liabilities		1,056,906	908,746
Defined benefits obligation		64,582	64,582
<b>Total liabilities</b>		<b>126,640,105</b>	<b>115,217,825</b>
<b>Equity</b>			
Issued and paid-up capital	24	5,089,974	5,089,974
Reserves	25	1,417,902	1,189,441
Retained earnings		8,027,641	6,271,686
<b>Total equity attributable to equity holders of the bank</b>		<b>14,535,517</b>	<b>12,551,101</b>
Non-controlling interests		2,683	2,986
<b>Total equity</b>		<b>14,538,200</b>	<b>12,554,087</b>
<b>Total liabilities and equity</b>		<b>141,178,305</b>	<b>127,771,912</b>

The accompanying notes are an integral part of these financial statements.

(Limited review report attached)

**Hisham Abdelsalam**  
Chief Financial Officer

**Hazem Hegazy**  
Vice Chairman & CEO

Cairo: 10 November 2025



**Condensed consolidated interim income statement for the period ended 30 September 2025**

	Note	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Income from Murabaha, Musharaka, Mudarabah and similar income	5	16,796,329	5,692,616	13,702,269	5,114,826
Cost of deposits and similar expense	5	(11,273,996)	(3,813,633)	(9,311,270)	(3,581,386)
<b>Net income from funds</b>		<b>5,522,333</b>	<b>1,878,983</b>	<b>4,390,999</b>	<b>1,533,440</b>
Fees and commission income	6	884,123	291,878	668,931	309,226
Fees and commission expenses	6	(118,077)	(40,440)	(62,270)	(20,805)
<b>Net fees and commission income</b>		<b>766,046</b>	<b>251,438</b>	<b>606,661</b>	<b>288,421</b>
Dividends income		23,491	1,440	6,104	1,033
Net trading income	7	148,423	45,921	128,380	44,356
Gains on financial investments		62,433	23,400	-	-
Administrative expenses	8	(1,614,630)	(564,425)	(1,168,154)	(396,486)
Impairment charge of expected credit losses	9	(666,152)	(194,485)	(490,257)	(180,348)
Other operating expenses	10	(98,558)	(62,636)	(293,162)	(50,942)
<b>Net profit for the period before tax</b>		<b>4,143,386</b>	<b>1,379,636</b>	<b>3,180,571</b>	<b>1,239,474</b>
Income tax expense	11	(1,192,614)	(379,761)	(961,265)	(351,284)
<b>Net profit for the period</b>		<b>2,950,772</b>	<b>999,875</b>	<b>2,219,306</b>	<b>888,190</b>
<b>Attributable to:</b>					
Equity holders of the Bank		2,951,075	999,683	2,219,444	888,216
Non-controlling interests		(303)	192	(138)	(26)
<b>Net profit for the period</b>		<b>2,950,772</b>	<b>999,875</b>	<b>2,219,306</b>	<b>888,190</b>
<b>Basic earning per share</b>	12	<b>3.55</b>	<b>1.21</b>	<b>2.66</b>	<b>1.06</b>

The accompanying notes are an integral part of these financial statement.

**Hisham Abdelsalam**  
Chief Financial Officer

**Hazem Hegazy**  
Vice Chairman & CEO



**Condensed consolidated interim statement of comprehensive Income for the period ended 30 September 2025**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
<b>Net profit for the period</b>	<b>2,950,772</b>	<b>999,875</b>	<b>2,219,306</b>	<b>888,190</b>
<b>Comprehensive (loss)/income items that will not be reclassified to the profit or loss:</b>				
Net change in fair value of equity instruments measured at FVOCI	29,131	15,594	978	5,193
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	(6,554)	(3,508)	(220)	(1,169)
<b>Comprehensive income/(loss) items that is or may be reclassified to the profit or loss:</b>				
Net change in fair value of debt instruments measured at FVOCI	14,106	37,731	15,661	15,578
Expected credit loss for fair value of debt instruments measured at FVOCI	15,745	9,264	7,028	2,990
Tax impact related to other comprehensive(loss)/income that will be reclassified to the profit or loss	(3,086)	(8,489)	(3,524)	(3,505)
<b>Net other comprehensive income for the period , After tax</b>	<b>49,342</b>	<b>50,592</b>	<b>19,923</b>	<b>19,087</b>
<b>Total comprehensive income for the period , After tax</b>	<b>3,000,114</b>	<b>1,050,467</b>	<b>2,239,229</b>	<b>907,277</b>
<b>Attributable to:</b>				
Equity holders of the Bank	3,000,417	1,050,275	2,239,367	907,303
Non-controlling interests	(303)	192	(138)	(26)
<b>Total comprehensive income for the period , After tax</b>	<b>3,000,114</b>	<b>1,050,467</b>	<b>2,239,229</b>	<b>907,277</b>

The accompanying notes are an integral part of these financial statement.



**Condensed consolidated interim statement of changes in cash flow for the period ended 30 September 2025**

	Note	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>		<b>4,143,386</b>	<b>3,180,571</b>
<b>Adjusted by:</b>			
Property and Equipment depreciation and Intangible assets amortization	8	128,692	89,571
Impairment credit losses	9	666,152	490,257
Impairment charge (Released) of other provisions	23	40,495	87,393
Impairment charge (Released) of assets reverted to the bank	10	28,924	65,000
Provisions no longer required other than financing provision		(83,331)	-
Provisions used other than financing provision	23	(6,068)	(1,706)
Amortization of premium / discount for bonds	16/2	(17,505)	45,196
Exchange translation differences of impairment provisions		(48,325)	369,057
Exchange translation differences of financial investment measured at FVOCI	16/2	(18,551)	(108,646)
Exchange translation differences of financial investment measured at Amortized cost	16/3	386,717	(3,475,900)
Exchange translation differences of subordinated financing	21	(272,160)	1,698,269
FV revaluation differences of financial investment measured at FVPL	16/1	(25,368)	(25,035)
Loss (Gain) on sale of property and equipment	10	(5,328)	(3,210)
Loss (Gain) on sale of assets reverted to the bank	10	(38)	(3,595)
Dividend income		(23,491)	(6,104)
<b>Operating profits before changes in operating assets and liabilities</b>		<b>4,894,201</b>	<b>2,401,118</b>
<b>Net decrease (increase) /decrease in assets and liabilities</b>			
Balances with central banks within the required reserve ratio		(1,484,194)	(419,475)
Treasury bills with maturity more than 90 days		(5,137,037)	(3,226,338)
Financing and facilities to customers		(9,668,625)	(9,212,903)
Financial investments measured at FVPL	16/1	(1,868)	14,432
Other assets		366,928	(726,032)
Due to banks		(47,944)	(591,758)
Customers' deposits		11,989,923	21,407,784
Other liabilities		(111,466)	100,864
Current income tax obligations paid		(1,043,949)	(886,208)
<b>Net cash flows (used)/generated from operating activities</b>		<b>(244,031)</b>	<b>8,861,484</b>

The accompanying notes are an integral part of these financial statement.



**Condensed consolidated interim statement of changes in cash flow for the period ended 30 September 2025-cont.**

	Note	30 September 2025 EGP Thousands	30 September 2024 EGP Thousands
<b>Cash flows from investing activities</b>			
Acquisition of Property and Equipment	18	(433,708)	(229,985)
Proceeds from sale of Property and Equipment		6,871	3,385
Acquisition of Intangible assets		(23,132)	(26,713)
Acquisition of investment measured at FVOCI	16/2	(1,971,484)	(241,483)
Proceeds from sale of investment measured at FVOCI	16/2	619,138	534,749
Acquisition of investment measured at Amortized cost	19	(495,568)	-
Proceeds from sale of investment measured at Amortized cost	16/3	8,231,185	2,665,407
Proceeds from Dividend income		23,491	6,104
<b>Net cash flows generated from investing activities</b>		<b>5,956,793</b>	<b>2,711,464</b>
<b>Cash flows from financing activities</b>			
Proceeds from Subordinated and other financing	21	-	1,545,000
(Paid) from Subordinated and other financing	21	(275,245)	(974,568)
Cash dividends (Share of employees, remuneration of Board members and Shareholders)		(986,183)	(277,400)
<b>Net cash flows (used)/generated from financing activities</b>		<b>(1,261,428)</b>	<b>293,032</b>
<b>Net increase in cash and cash equivalents during the period</b>		<b>4,451,334</b>	<b>11,865,980</b>
Beginning balance of cash and cash equivalents		21,357,036	15,014,334
<b>Cash and cash equivalents at the end of the period</b>	26	<b>25,808,370</b>	<b>26,880,314</b>

The accompanying notes are an integral part of these financial statement.



**Condensed consolidated interim statement of shareholders' equity for the period ended 30 September 2025**

	Issued and paid-up capital	Reserves	Retained earnings	Total equity attributable to equity holders of the bank	Non-controlling interests	EGP Thousands Total equity
<b>30 September 2024</b>						
Balance at 1 January 2024	5,089,974	936,806	3,708,591	9,735,371	2,976	9,738,347
Net change in other comprehensive income	-	19,923	-	19,923	-	19,923
Net profit for the period	-	-	2,219,444	2,219,444	(138)	2,219,306
<b>Total</b>	<b>5,089,974</b>	<b>956,729</b>	<b>5,928,035</b>	<b>11,974,738</b>	<b>2,838</b>	<b>11,977,576</b>
Transferred to legal reserve	-	109,517	(109,517)	-	-	-
Transferred to capital reserve	-	33,668	(33,668)	-	-	-
Cash dividends (Share of employees, remuneration of BOD members )	-	-	(277,400)	(277,400)	-	(277,400)
Banking system support and development fund	-	-	(21,904)	(21,904)	-	(21,904)
<b>Balance at 30 September 2024</b>	<b>5,089,974</b>	<b>1,099,914</b>	<b>5,485,546</b>	<b>11,675,434</b>	<b>2,838</b>	<b>11,678,272</b>
<b>30 September 2025</b>						
Balance at 1 January 2025	5,089,974	1,189,441	6,271,686	12,551,101	2,986	12,554,087
Net change in other comprehensive income	-	49,342	-	49,342	-	49,342
Net profit for the period	-	-	2,951,075	2,951,075	(303)	2,950,772
<b>Total</b>	<b>5,089,974</b>	<b>1,238,783</b>	<b>9,222,761</b>	<b>15,551,518</b>	<b>2,683</b>	<b>15,554,201</b>
Transferred to legal reserve	-	149,089	(149,089)	-	-	-
Transferred to capital reserve	-	30,030	(30,030)	-	-	-
Cash dividends (Share of employees, remuneration of Board members and Shareholders)	-	-	(986,183)	(986,183)	-	(986,183)
Banking system support and development fund	-	-	(29,818)	(29,818)	-	(29,818)
<b>Balance at 30 September 2025</b>	<b>5,089,974</b>	<b>1,417,902</b>	<b>8,027,641</b>	<b>14,535,517</b>	<b>2,683</b>	<b>14,538,200</b>

The accompanying notes are an integral part of these financial statement.



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**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**1. General Information**

Al-Ahram Bank (an Egyptian joint stock company) was established as a commercial bank on March 19, 1980, in accordance with the provisions of the Investment Law no 43 of 1974 and its executive regulations and the amendments thereon. In accordance with the extraordinary general assembly resolution of 21 September 1988, the name of the bank was amended to become “Saudi Egyptian Finance Bank”, and according to the resolution of the Extraordinary General Meeting held on 30 April 2009, the Bank’s name was changed to become Al Baraka Bank Egypt – S.A.E.

The Bank provides corporate and retail banking and investments services, which complies with the provisions of Islamic Sharia in all products provided to its clients, in Egypt through its 43 branches served by 1421 staff at the date of the financial statements. The Head Office is in the southern 90<sup>th</sup> Street, City Centre, the first sector in the Fifth Settlement, New Cairo, Egypt. The Bank is listed on the Egyptian Stock Exchange.

These consolidated financial statements for the year period 30 September 2025 were approved by the Board of Directors on 10 November 2025.

**2. Basis of preparation of the consolidated financial statements**

The consolidated financial statements have been prepared in accordance with the instructions of the Central Bank of Egypt (CBE) rules approved by its Board of Directors on December 16, 2008; as amended by regulations issued on February 26, 2019, and its subsequent interpretive instructions and with the requirements of applicable Egyptian laws and regulations, and reference is made to the Egyptian Accounting Standards in matters not mentioned in the instructions of Central Bank of Egypt.

In preparing these condensed consolidated interim financial statements, significant judgments were made by the management. In applying the Bank’s accounting policies and the key sources of estimation were the same as those that were applied to the consolidated financial statements as at and for the year ended 31 December 2024.

**Basis of consolidation:**

The basis of the consolidation is as follows:

- Eliminating all balances and transactions between the Bank and group companies.
- The cost of acquisition of subsidiary companies is based on the company's share in the fair value of assets acquired and obligations outstanding on the acquisition date.
- Minority shareholders represent the rights of others in subsidiary companies.



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**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**3. Financial Risk Management**

The Bank as a result of conducting its activities, is exposed to various financial risks. Since financial activities are based on the concept of accepting risks and analyzing and managing individual risks or group of risks altogether, the bank aims to achieve well-balanced risks and relevant rewards, as appropriate, and to reduce the probable adverse effects on the bank's financial performance. The most important types of risks are credit risk, market risk, liquidity risk and other operating risks. The market risk comprises foreign currency risk, interest rate risk and other pricing risks.

The bank has laid down to determine and analyze the risks, set limits to the risks and control them through reliable methods and up-to-date systems. The Bank regularly reviews the risk management policies and systems and amendments thereto, so that they reflect the changes in markets, products and services and the best up-to-date applications.

Risks are managed in accordance with pre-approved policies by the board of directors. The risk management department identifies, evaluates and covers financial risks, in close collaboration with the bank's various operating units. The board of directors provides written rules which cover certain risk areas, such as credit risk, foreign exchange risk, interest rate risk and the use of derivative and non-derivative financial instruments. Moreover, the risk department is responsible for the periodic review of risk management and the control of the environment independently.

**3.1 Credit Risk**

The Bank takes on exposure to credit risk, which is the risk that the counterparty will cause a financial loss for the Bank by failing to discharge an obligation. Management therefore carefully manages its exposure to credit risk. Credit exposures arise principally in financing and advances, debt securities and other bills. There is also credit risk in off-balance sheet financial arrangements such as loan commitments. The credit risk management and control are centralized in a credit risk management team and reported to the Board of Directors and head of each business unit regularly. The bank is also exposed to credit risk from investment activities in debt instruments and positions outstanding from trading activities.

Credit risk is the most important risk to the bank's activity and therefore it manages credit risk exposures carefully. Management and control of the Bank's credit risk should focus on the retail banking credit risk management group and the institutions at the Risk Department, which report to the Risk Committee, Senior Management, Heads of Operation Department and BOD on an interim basis.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**3. Financial risk management - continuing**

**3.1.1 Maximum limit for credit risk before collaterals.**

	30 September 2025	31 December 2024
<b>Financial position items exposed to credit risks</b>	<b>EGP Thousands</b>	<b>EGP Thousands</b>
Due from banks	18,424,641	20,774,082
<b>Financing and credit facilities to customers, net</b>		
<b>Retail</b>		
- Credit cards	408,124	242,041
- Personal financing	10,857,501	7,951,615
- Mortgages	54,351	84,522
<b>Corporate</b>		
- Direct financing	40,663,099	37,444,628
- Syndicated financing	9,225,304	6,647,638
<b>Financial investments</b>		
Debt instruments measured at FVOCI	10,833,096	5,557,566
Debt instruments measured at Amortized cost	35,207,979	35,371,712
<b>Total</b>	<b>125,674,095</b>	<b>114,073,804</b>
<b>Off balance sheet items exposed to credit risk</b>		
Letter of Credit (import and export)	278,797	566,254
Letter of Guarantee	4,709,975	4,898,846
Customers Acceptances	621,121	711,841
<b>Total</b>	<b>5,609,893</b>	<b>6,176,941</b>



Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025

3. Financial risk management - continuing

3.1.1 Maximum limit for credit risk before collaterals - continue

The following table provides information on the quality of financial assets during the Year:

EGP Thousands

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Due from banks</b>								
<u>Credit rating as per CBE classification</u>								
Good debts	18,428,297	-	-	18,428,297	20,786,845	-	-	20,786,845
<b>Total</b>	<b>18,428,297</b>	<b>-</b>	<b>-</b>	<b>18,428,297</b>	<b>20,786,845</b>	<b>-</b>	<b>-</b>	<b>20,786,845</b>
<b>Deduct: Expected credit losses</b>	<b>(3,656)</b>	<b>-</b>	<b>-</b>	<b>(3,656)</b>	<b>(12,763)</b>	<b>-</b>	<b>-</b>	<b>(12,763)</b>
<b>Ending Balance</b>	<b>18,424,641</b>	<b>-</b>	<b>-</b>	<b>18,424,641</b>	<b>20,774,082</b>	<b>-</b>	<b>-</b>	<b>20,774,082</b>

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Retail</b>								
<u>Credit rating as per CBE classification</u>								
Good financing	10,663,394	258,769	-	10,922,163	7,791,661	307,639	-	8,099,300
Regular watch list	-	326,017	-	326,017	-	112,554	-	112,554
Special watch list	-	80,073	-	80,073	-	83,834	-	83,834
Non-performing financing	-	-	109,026	109,026	-	-	57,735	57,735
<b>Total</b>	<b>10,663,394</b>	<b>664,859</b>	<b>109,026</b>	<b>11,437,279</b>	<b>7,791,661</b>	<b>504,027</b>	<b>57,735</b>	<b>8,353,423</b>
<b>Deduct: Expected credit losses</b>	<b>(24,965)</b>	<b>(1,833)</b>	<b>(90,505)</b>	<b>(117,303)</b>	<b>(35,063)</b>	<b>(1,792)</b>	<b>(38,390)</b>	<b>(75,245)</b>
<b>Ending Balance</b>	<b>10,638,429</b>	<b>663,026</b>	<b>18,521</b>	<b>11,319,976</b>	<b>7,756,598</b>	<b>502,235</b>	<b>19,345</b>	<b>8,278,178</b>

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Corporate</b>								
<u>Credit rating as per CBE classification</u>								
Good financing	37,186,174	4,900,033	-	42,086,207	32,616,006	5,687,111	-	28,343,846
Regular watch list	1,524,962	6,107,172	-	7,632,134	1,051,524	4,709,119	-	4,923,733
Special watch list	-	1,419,915	-	1,419,915	-	709,321	-	225,546
Non-performing financing	-	-	2,349,837	2,349,837	-	-	2,273,093	1,463,085
<b>Total</b>	<b>38,711,136</b>	<b>12,427,120</b>	<b>2,349,837</b>	<b>53,488,093</b>	<b>33,667,530</b>	<b>11,105,551</b>	<b>2,273,093</b>	<b>47,046,174</b>
<b>Deduct: Expected credit losses</b>	<b>(103,311)</b>	<b>(1,537,858)</b>	<b>(1,958,521)</b>	<b>(3,599,690)</b>	<b>(106,211)</b>	<b>(868,757)</b>	<b>(1,978,940)</b>	<b>(2,953,908)</b>
<b>Ending Balance</b>	<b>38,607,825</b>	<b>10,889,262</b>	<b>391,316</b>	<b>49,888,403</b>	<b>33,561,319</b>	<b>10,236,794</b>	<b>294,153</b>	<b>44,092,266</b>

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Debt instruments measured at FVOCI</b>								
<u>Credit rating as per CBE classification</u>								
Good debts	10,833,096	-	-	10,833,096	5,557,566	-	-	5,557,566
<b>Total</b>	<b>10,833,096</b>	<b>-</b>	<b>-</b>	<b>10,833,096</b>	<b>5,557,566</b>	<b>-</b>	<b>-</b>	<b>5,557,566</b>
<b>Ending Balance</b>	<b>10,833,096</b>	<b>-</b>	<b>-</b>	<b>10,833,096</b>	<b>5,557,566</b>	<b>-</b>	<b>-</b>	<b>5,557,566</b>

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Debt instruments measured at Amortized cost</b>								
<u>Credit rating as per CBE classification</u>								
Good debts	35,310,789	-	-	35,310,789	35,668,473	-	-	35,668,473
<b>Total</b>	<b>35,310,789</b>	<b>-</b>	<b>-</b>	<b>35,310,789</b>	<b>35,668,473</b>	<b>-</b>	<b>-</b>	<b>35,668,473</b>
<b>Deduct: Expected credit losses</b>	<b>(102,810)</b>	<b>-</b>	<b>-</b>	<b>(102,810)</b>	<b>(296,762)</b>	<b>-</b>	<b>-</b>	<b>(296,762)</b>
<b>Ending Balance</b>	<b>35,207,979</b>	<b>-</b>	<b>-</b>	<b>35,207,979</b>	<b>35,371,711</b>	<b>-</b>	<b>-</b>	<b>35,371,711</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**3. Financial risk management - continuing**

**3.1.1 Maximum limit for credit risk before collaterals - continue**

The following table shows changes in customer financing balances during the year

EGP Thousands

Retail	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Balance at 1 January 2025</b>	<b>7,791,661</b>	<b>504,027</b>	<b>57,735</b>	<b>8,353,423</b>	<b>5,135,462</b>	<b>124,235</b>	<b>49,012</b>	<b>5,308,709</b>
Transferred to (from) stage 1	(431,899)	392,930	38,969	-	(299,511)	299,511	-	-
Transferred to (from) stage 2	221,655	(237,849)	16,194	-	86,704	(109,864)	23,160	-
Transferred to (from) stage 3	4,624	476	(5,100)	-	-	-	-	-
New financial assets purchased or issued	5,692,910	228,327	5,258	<b>5,926,494</b>	3,229,160	255,951	-	<b>3,485,111</b>
Matured or disposed financial assets	(2,615,556)	(223,051)	(4,030)	<b>(2,842,638)</b>	(360,154)	(65,806)	(14,437)	<b>(440,397)</b>
<b>Ending Balance</b>	<b>10,663,394</b>	<b>664,859</b>	<b>109,026</b>	<b>11,437,279</b>	<b>7,791,661</b>	<b>504,027</b>	<b>57,735</b>	<b>8,353,423</b>

Corporate	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Balance at 1 January 2025</b>	<b>33,667,530</b>	<b>11,105,551</b>	<b>2,273,093</b>	<b>47,046,174</b>	<b>26,134,460</b>	<b>7,358,665</b>	<b>1,463,085</b>	<b>34,956,210</b>
Transferred to (from) stage 1	(1,195,962)	1,009,566	186,396	-	(4,169,158)	4,117,147	52,011	-
Transferred to (from) stage 2	526,909	(782,817)	255,908	-	1,210,991	(2,037,454)	826,463	-
Transferred to (from) stage 3	-	-	-	-	-	-	-	-
New financial assets purchased or issued	25,082,086	8,500,445	-	<b>33,582,530</b>	10,786,518	1,056,226	-	<b>11,842,744</b>
Matured or disposed financial assets	(19,275,226)	(7,349,597)	(328,013)	<b>(26,952,836)</b>	(1,516,628)	(586,505)	(424,843)	<b>(2,527,976)</b>
Foreign exchange translation differences	(94,201)	(56,027)	(37,547)	<b>(187,775)</b>	1,221,347	1,197,472	356,377	<b>2,775,196</b>
<b>Ending Balance</b>	<b>38,711,136</b>	<b>12,427,120</b>	<b>2,349,837</b>	<b>53,488,093</b>	<b>33,667,530</b>	<b>11,105,551</b>	<b>2,273,093</b>	<b>47,046,174</b>

The following table shows changes in ECL balances during the financial period between the three stages:

EGP Thousands

Retail	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Balance at 1 January 2025</b>	<b>35,063</b>	<b>1,792</b>	<b>38,390</b>	<b>75,245</b>	<b>34,444</b>	<b>8,335</b>	<b>32,630</b>	<b>75,409</b>
Transferred to (from) stage 1	(1,607)	1,036	571	-	-	-	-	-
Transferred to (from) stage 2	549	(1,055)	507	-	-	-	-	-
Transferred to (from) stage 3	4,624	476	(5,100)	-	-	-	-	-
Charged/(Released) during the period	(13,664)	(415)	55,281	<b>41,202</b>	619	(6,543)	24,569	<b>18,645</b>
Written off during the period	-	-	(1,641)	<b>(1,641)</b>	-	-	(18,968)	<b>(18,968)</b>
Recoveries during the period	-	-	2,497	<b>2,497</b>	-	-	159	<b>159</b>
<b>Ending Balance</b>	<b>24,965</b>	<b>1,833</b>	<b>90,505</b>	<b>117,303</b>	<b>35,063</b>	<b>1,792</b>	<b>38,390</b>	<b>75,245</b>

Corporate	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12-Months	Life time	Life time		12-Months	Life time	Life time	
<b>Balance at 1 January 2025</b>	<b>106,211</b>	<b>868,757</b>	<b>1,978,940</b>	<b>2,953,908</b>	<b>68,189</b>	<b>957,723</b>	<b>1,261,654</b>	<b>2,287,566</b>
Transferred to (from) stage 1	(4,123)	3,962	161	-	(9,065)	8,977	88	-
Transferred to (from) stage 2	23,622	(189,892)	166,271	-	74,524	(544,312)	469,788	-
Transferred to (from) stage 3	-	-	-	-	-	-	-	-
Charged/(Released) during the period	(21,843)	869,373	(41,455)	<b>806,076</b>	(32,836)	329,965	282,337	<b>579,466</b>
Written off during the period	-	-	(156,011)	<b>(156,011)</b>	-	-	(350,386)	<b>(350,386)</b>
Recoveries during the period	-	-	33,816	<b>33,816</b>	-	-	36,995	<b>36,995</b>
Foreign exchange translation differences	(556)	(14,341)	(23,202)	<b>(38,099)</b>	5,399	116,404	278,464	<b>400,267</b>
<b>Ending Balance</b>	<b>103,311</b>	<b>1,537,858</b>	<b>1,958,521</b>	<b>3,599,690</b>	<b>106,211</b>	<b>868,757</b>	<b>1,978,940</b>	<b>2,953,908</b>

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**
**3. Financial risk management - continuing**
**3.1.2 Concentration of the risks of financial assets exposed to the credit risk.**
**Geographical Segments:**

The following table provides a breakdown of the gross amount of the most significant credit risk limits to which the bank is exposed at the end of the current reporting year, The gross amount of all financial assets including financing and credit facilities is segmented into the geographical regions of the bank's clients:

	Arab Republic of Egypt			Total	Gulf	Other	Total
	Great Cairo	Alex and Delta	Upper Egypt			Countries	
Cash and due from Central Bank of Egypt	9,468,893	-	-	9,468,893	-	-	9,468,893
Due from banks	14,668,013	-	-	14,668,013	2,599,385	1,160,899	18,428,297
<b><u>Gross financing and credit facilities to customers</u></b>							
<b>Retail</b>							
- Credit cards	350,754	51,261	11,771	413,786	-	-	413,786
- Personal financing	13,495,252	2,690,573	323,441	16,509,266	-	-	16,509,266
- Mortgages	63,996	3,893	-	67,889	-	-	67,889
<b>Corporate</b>							
- Direct financing	34,687,685	8,771,018	222,027	43,680,730	-	-	43,680,730
- Syndicated financing	10,098,255	-	-	10,098,255	-	-	10,098,255
<b>Financial investments</b>							
- Debt instruments measured at FVOCI	10,833,096	-	-	10,833,096	-	-	10,833,096
- Debt instruments measured at Amortized cost	35,310,789	-	-	35,310,789	-	-	35,310,789
<b>Balance at 30 September 2025</b>	<b>128,976,733</b>	<b>11,516,745</b>	<b>557,239</b>	<b>141,050,717</b>	<b>2,599,385</b>	<b>1,160,899</b>	<b>144,811,001</b>
<b>Balance at 31 December 2024</b>	<b>113,959,198</b>	<b>9,573,968</b>	<b>240,761</b>	<b>123,773,927</b>	<b>2,581,372</b>	<b>3,437,133</b>	<b>129,792,432</b>

EGP Thousands

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**
**3. Financial risk management - continuing**
**3.1.2 Concentration of the risks of financial assets exposed to the credit risk - continue**
**Activity Segments**

The following table analyses the Group's main credit exposure at their book value categorized by the Bank's customers' activities.:

	EGP Thousands							
	Financial institutions	Manufacturing	Real estate	Wholesale and retail trade	Governmental	Other activities	Individuals	Total
Cash and due from Central Bank of Egypt	9,468,893	-	-	-	-	-	-	9,468,893
Due from banks	18,428,297	-	-	-	-	-	-	18,428,297
<b><u>Gross financing and credit facilities to customers</u></b>								
<b>Retail</b>								
- Credit cards	-	-	-	-	-	-	413,786	413,786
- Personal financing	-	-	-	-	-	-	16,509,266	16,509,266
- Mortgages	-	-	-	-	-	-	67,889	67,889
<b>Corporate</b>								
- Direct financing	7,417,723	21,927,141	-	5,514,738	-	8,821,128	-	43,680,730
- Syndicated financing	-	3,265,823	-	1,291,227	1,038,812	4,502,393	-	10,098,255
<b><u>Financial investments</u></b>								
- Debt instruments measured at FVOCI	2,873,422	-	1,168,591	-	6,791,083	-	-	10,833,096
- Debt instruments measured at Amortized cost	-	-	-	-	35,310,789	-	-	35,310,789
<b>Balance at 30 September 2025</b>	<b>38,188,335</b>	<b>25,192,964</b>	<b>1,168,591</b>	<b>6,805,965</b>	<b>43,140,684</b>	<b>13,323,521</b>	<b>16,990,941</b>	<b>144,811,001</b>
<b>Balance at 31 December 2024</b>	<b>37,183,031</b>	<b>23,399,952</b>	<b>190,391</b>	<b>6,670,936</b>	<b>40,469,546</b>	<b>9,353,682</b>	<b>12,524,894</b>	<b>129,792,432</b>



## Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025

### 3. Financial risk management - continuing

#### 3.2 Market Risk

Market Risks represent the potential losses resulting from unfavorable movements in market prices that may negatively affect the values of the bank's investment positions. Market risk results from open positions of the rate of return, currencies, and equity products, as each of them is exposed to general and specific risks in the market and changes in the level of sensitivity to market rates or to prices such as interest rates, exchange rates and prices of equity instruments. The bank distinguishes between the trading book portfolio and the non-trading book portfolio in measuring market risks.

The management of market risk arising from trading or non-trading activities is concentrated in the Bank's risk management and is monitored by two separate teams. Periodic reports on market risks are submitted to the Board of Directors and the members of the Assets and Liabilities Committee (ALCO).

The portfolios of financial investments at fair value through profit or loss include those positions resulting from the Bank's direct dealing with customers or with the market, while non-trading portfolios arise primarily from managing the interest rate on assets and liabilities. These portfolios include foreign exchange risk and equity instruments arising from financial investments at amortized cost and financial investments at fair value through other comprehensive income.

#### 3.2.1 Risk of Fluctuation of Foreign Currencies Exchange Rates

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate for both overnight and intra-day positions, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

	Equivalent EGP Thousands					
30 September 2025	EGP	USD	GBP	EUR	Other	Total
<b>Financial assets</b>						
Cash and due from Central Bank of Egypt	9,222,690	179,327	4,054	45,678	17,144	9,468,893
Due from banks	5,501,684	12,566,622	76,790	173,700	105,845	18,424,641
Gross financing and credit facilities to customers	52,904,917	7,583,705	-	719,757	-	61,208,379
Financial Investments measured at FVPL	147,126	-	-	-	-	147,126
Financial Investments measured at FVOCI	11,148,126	-	-	281,625	54,318	11,484,069
Financial Investments measured at Amortized cost	20,945,404	13,290,881	-	971,694	-	35,207,979
Other financial assets	1,396,132	174,778	130	17,273	128	1,588,441
<b>Total financial assets</b>	<b>101,266,079</b>	<b>33,795,313</b>	<b>80,974</b>	<b>2,209,727</b>	<b>177,435</b>	<b>137,529,528</b>
<b>Financial liabilities</b>						
Due to banks	-	469,853	78	303,864	7,617	781,412
Customers' deposits	87,611,307	28,828,301	77,003	1,874,611	98,807	118,490,029
Subordinated and other Islamic financing	878	4,281,966	-	-	-	4,282,844
Other financial liabilities	286,547	220,122	482	32,513	37,295	576,959
<b>Total financial liabilities</b>	<b>87,898,732</b>	<b>33,800,242</b>	<b>77,563</b>	<b>2,210,988</b>	<b>143,719</b>	<b>124,131,244</b>
<b>Net on-balance sheet financial position - Surplus / (Deficit)</b>	<b>13,367,347</b>	<b>(4,929)</b>	<b>3,411</b>	<b>(1,261)</b>	<b>33,716</b>	<b>13,398,284</b>
<b>31 December 2024</b>						
Total financial assets	84,401,694	37,460,775	72,578	2,302,210	207,556	124,444,813
Total financial liabilities	73,845,297	37,460,095	70,938	2,301,866	187,609	113,865,805
<b>Net on-balance sheet financial position - Surplus / (Deficit)</b>	<b>10,556,397</b>	<b>680</b>	<b>1,640</b>	<b>344</b>	<b>19,947</b>	<b>10,579,008</b>



## Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025

### 3. Financial risk management - continuing

#### 3.2.2 Profit Rate Risk

The Bank is exposed to the effects of volatility in the prevailing market interest rate levels on both fair value and cash flow risks, profit margin may increase as a result of those changes, but profits may decrease due to unexpected changes in the market. The Board set limits on the gaps of profit rate repricing that may be undertaken, which is monitored by the bank's Risk Management Department.

The table below summarizes the Bank's exposure to profit rate risks. It includes the Bank's financial instruments at carrying amounts, categorized by the earlier of repricing or contractual maturity dates.

	EGP Thousands						Total
	Up to one month	More than one month up to 3 months	More than 3 months up to one year	More than one year up to 3 years	More than 3 years	Non-Profit Bearing	
<b>30 September 2025</b>							
<b>Financial assets</b>							
Due from banks	20,967,357	3,282,636	-	-	-	-	24,249,992
Treasury bills	3,070,000	3,703,599	21,025,972	-	-	-	27,799,572
Gross financing and credit facilities to customers	49,753,112	1,193,120	2,629,474	5,200,597	10,757,093	-	69,533,395
Financial Investments measured at FVOCI & Amortized cost	3,338,983	404,237	4,844,828	12,926,650	2,526,926	-	24,041,625
Other financial assets	-	-	-	-	-	14,745,155	14,745,155
<b>Total financial assets (1)</b>	<b>77,129,452</b>	<b>8,583,592</b>	<b>28,500,274</b>	<b>18,127,247</b>	<b>13,284,019</b>	<b>14,745,155</b>	<b>160,369,739</b>
<b>Financial liabilities</b>							
Due to banks	599,110	182,303	-	-	-	-	781,412
Customers' deposits	35,371,240	11,813,812	34,315,119	40,912,210	5,964,584	-	128,376,964
Subordinated and other Islamic financing	-	15,189	3,457,987	75,944	987,865	-	4,536,985
Other financial liabilities	-	-	-	-	-	12,966,703	12,966,703
<b>Total financial liabilities (2)</b>	<b>35,970,349</b>	<b>12,011,303</b>	<b>37,773,106</b>	<b>40,988,153</b>	<b>6,952,450</b>	<b>12,966,703</b>	<b>146,662,065</b>
<b>Net current gap (1) - (2)</b>	<b>41,159,102</b>	<b>(3,427,711)</b>	<b>(9,272,832)</b>	<b>(22,860,907)</b>	<b>6,331,569</b>	<b>-</b>	<b>11,929,222</b>
<b>31 December 2024</b>							
<b>Total financial assets (1)</b>	<b>27,107,781</b>	<b>45,937,593</b>	<b>17,413,885</b>	<b>19,979,419</b>	<b>15,897,243</b>	<b>9,444,346</b>	<b>135,780,267</b>
<b>Total financial liabilities (2)</b>	<b>35,288,203</b>	<b>11,091,602</b>	<b>28,365,250</b>	<b>41,725,373</b>	<b>4,444,535</b>	<b>8,893,888</b>	<b>129,808,851</b>
<b>Net current gap (1) - (2)</b>	<b>(8,180,422)</b>	<b>34,845,991</b>	<b>(10,951,365)</b>	<b>(21,745,954)</b>	<b>11,452,708</b>	<b>-</b>	<b>5,420,958</b>

#### 3.3 Liquidity Risk

Liquidity risk is defined as the risk of the Bank's inability to meet cash flows or collateral requirements associated with its financial obligations. This could result in a failure to meet obligations to pay depositors and meet funding commitments.

##### Non-derivative cash flows

All balances shown in the table below represent the undiscounted cash flows of the bank's financial liabilities based on the remaining contractual maturities and based on the behavioral study of non-contractual products, at the date of balance sheet.

	EGP Thousands						Total
	Up to one month	More than one month up to 3 months	More than 3 months up to one year	More than one year up to 3 years	More than 3 years		
<b>30 September 2025</b>							
<b>Financial liabilities</b>							
Due to banks	781,412	-	-	-	-	-	781,412
Customers' deposits	23,350,745	10,931,065	26,386,515	57,635,324	186,380	-	118,490,029
Subordinated and other Islamic financing	-	2,393,705	286,244	474,314	1,128,581	-	4,282,844
<b>Total financial liabilities (contractual and non contractual maturity dates)</b>	<b>24,132,157</b>	<b>13,324,770</b>	<b>26,672,759</b>	<b>58,109,638</b>	<b>1,314,961</b>	<b>-</b>	<b>123,554,285</b>
<b>Financial assets</b>							
Cash and due from Central Bank of Egypt	710,700	-	-	-	8,758,193	-	9,468,893
Due from banks	18,428,297	-	-	-	-	-	18,428,297
Financing and credit facilities to customers	9,090,208	7,604,382	18,686,042	12,803,880	22,585,414	-	70,769,926
Financial Investments measured at FVPL	-	-	-	-	147,126	-	147,126
Financial Investments measured at FVOCI	3,036,724	817,800	3,123,726	993,645	3,512,174	-	11,484,069
Financial Investments measured at Amortized cost	179,928	2,804,113	19,603,098	11,301,514	1,422,136	-	35,310,789
<b>Total financial assets (contractual and non contractual maturity dates)</b>	<b>31,445,857</b>	<b>11,226,295</b>	<b>41,412,866</b>	<b>25,099,039</b>	<b>36,425,043</b>	<b>-</b>	<b>145,609,100</b>
<b>31 December 2024</b>							
<b>Total financial liabilities (contractual and non contractual maturity dates)</b>	<b>23,871,633</b>	<b>10,314,706</b>	<b>17,879,406</b>	<b>59,451,873</b>	<b>642,093</b>	<b>-</b>	<b>112,159,711</b>
<b>Total financial assets (contractual and non contractual maturity dates)</b>	<b>32,325,331</b>	<b>10,997,642</b>	<b>32,838,079</b>	<b>20,963,486</b>	<b>33,274,086</b>	<b>-</b>	<b>130,398,624</b>

All financial assets are available to meet all liabilities and to cover the outstanding financing commitments include Cash and due from CBE, Due from banks, T-bills and other government notes, financing and advances to customers in the normal course of business, a proportion of customer financing contractually matured within one year, will be extended. In addition, debt instrument and treasury bills and other governmental notes have been pledged to secure liabilities. Also, The Bank would be able to meet the unexpected net cash outflows by selling securities and accessing additional funding sources.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**3. Financial risk management - continuing**

**3.4 Fair Value of Financial Assets & Liabilities**

**3.4.1 Fair value measurement**

- The Bank determines the fair value on the basis that it is the price to be obtained for the sale of an asset or to be paid for the transfer of an obligation in an organized transaction between market participants on the date of measurement, taking into account when measuring the fair value the asset's characteristics or obligation if market participants take those characteristics into account when pricing the asset and/or obligation on the date of measurement.
- The Bank uses the market approach to determine the fair value of financial assets and liabilities as it uses prices and other relevant information arising from market transactions involving assets, liabilities or a range of assets and liabilities, which are identical or comparable. The Bank may therefore use valuation methods consistent with the market approach such as market multipliers derived from comparable groups. The selection of an appropriate multiplier from within the scope requires the use of a personal judgement considering the quantitative and qualitative factors of measurement.
- When the market input cannot be relied upon to determine the fair value of a financial asset or liability, the Bank uses the income method to determine the fair value under which future amounts such as cash flows or income and expenses are converted into a current amount (discounted) so that the fair value measure reflects current market expectations about future amounts.
- When the Bank cannot rely on the market approach or income method to determine the fair value of its' financial asset or financial liability, the bank uses the cost method to determine fair value in order to reflect the amount currently claimed to replace the asset in its current state (the current replacement cost) so that the fair value reflects the cost incurred by the participant in the market as a buyer of acquiring an alternative asset of similar benefits since the participant in the market as a buyer will not pay for an asset more than the amount that replaces benefit of the asset.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

**Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

**Level 2:** Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3:** Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities.

EGP Thousands				
<b>30 September 2025</b>				
Financial Assets	Level 1	Level 2	Level 3	Total
Debt instruments	-	11,172,740	-	11,172,740
Equity Instruments	170,935	147,126	480,038	798,099

<b>31 December 2024</b>				
Financial Assets	Level 1	Level 2	Level 3	Total
Debt instruments	-	6,178,187	-	6,178,187
Equity Instruments	115,755	119,889	370,548	606,192



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## Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025

### 3. Financial risk management - continuing

#### 3.5 Capital Management

For capital management purposes, the bank's capital includes total equity as reported in the balance sheet plus some other elements that are managed as capital. The Bank manages its capital to ensure that the following objectives are achieved:

- Complying with the legal capital requirements in the Arab Republic of Egypt and other countries in which bank's branches operate.
- Protecting the Bank's ability to continue as a going concern and enabling the generation of yield for shareholders and other parties dealing with the bank.
- Maintaining a strong capital base to enhance growth of the Bank's operations .

Capital adequacy and the use of regulatory capital are monitored daily by the Bank's management, employing techniques based on the guidelines developed by the Basel Committee as implemented by the banking supervision unit in the Central Bank of Egypt.

The required data is submitted to the Central Bank of Egypt monthly.

#### **Central Bank of Egypt requires the following:**

- Maintaining EGP 5 billion as a minimum requirement for the issued and paid-in capital, noting that at the reporting date the issued and paid-up capital has reached EGP 5,089 million.
- Maintaining a ratio between the capital base and the total credit and market and operating risks and the excess value of the top 50 customers over the regulatory limits and the excess value of the regulatory limits for the recruitment of countries equal to or greater than 10%.

#### **The numerator in capital adequacy comprises the following two tiers:**

**Tier One:** Comprises of paid-in capital, retained earnings and reserves resulting from the distribution of profits and interim profits except the general banking risk reserve and deducting previously recognized goodwill and any retained losses.

**Tier Two** :Represents the going concern capital which is composed of general risk provision according to stage one ECL to the maximum of 1.25% risk weighted assets and contingent liabilities, subordinated financing with more than five years to maturity (amortizing 20% of it carrying amount in each year of the remaining five years to maturity).

When calculating the numerator of capital adequacy ratio, the rules set limits of total Tier 2 to no more than Tier 1 capital and limits the subordinated to no more than 50% of Tier 1.

The bank has complied with all local capital requirements during the past two years.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**3. Financial risk management - continuing**

**A) Capital Adequacy Ratio (CAR%)**

The tables below summarize the compositions of tier 1, tier 2, the capital adequacy ratio and leverage ratio.

	30 September 2025	31 December 2024
<u>According to Basel II</u>	EGP Thousands	EGP Thousands
<b><u>Tier 1 capital</u></b>		
<b><u>Basic going concern capital</u></b>		
Issued and paid-up capital	5,089,974	5,089,974
Other reserves	748,984	571,332
General risk reserve	214,926	214,926
Retained earnings	5,066,253	6,266,730
Interim profit	2,953,335	-
Other comprehensive income	326,092	286,083
Total deductions from capital invested	(108,154)	(51,595)
<b>Total basic going concern capital after disposal</b>	<b>14,291,411</b>	<b>12,377,450</b>
<b><u>Additional basic capital</u></b>		
Non-Controlling interest	2,358	2,654
<b>Total additional basic capital</b>	<b>2,358</b>	<b>2,654</b>
<b>Total qualifying tier 1 capital</b>	<b>14,293,769</b>	<b>12,380,104</b>
<b><u>Tier 2 capital</u></b>		
Subordinated financing	957,488	203,355
Impairment provision for Financing, debt instruments and contingent liabilities in stage one*	292,391	521,456
<b>Total qualifying tier 2 capital</b>	<b>1,249,879</b>	<b>724,811</b>
<b>Total capital base after disposal</b>	<b>15,543,647</b>	<b>13,104,915</b>
<b><u>Risk weighted assets and contingent liabilities</u></b>		
Total credit risk	72,033,448	70,274,387
The overriding value of top 50 clients over the prescribed limits	7,860,192	2,444,940
Total market risk	348,690	290,630
Total operational risk	5,081,818	5,081,818
<b>Total risk weighted assets and contingent liabilities</b>	<b>85,324,148</b>	<b>78,091,775</b>
<b>*Capital adequacy ratio (%)</b>	<b>18.22%</b>	<b>16.78%</b>

\* Based on consolidated financial statement figures and in accordance with Central Bank of Egypt regulation issued on 24 December 2012.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**3. Financial risk management - continuing**

**B) Leverage Ratio%**

Within the framework of its endeavour to apply the best international practices in the field of banking supervisory regulations, the Central Bank of Egypt issued its instructions for the measurement of the adequacy of “Tier 1” of the capital base, in comparison to the total risk-weighted assets (the financial leverage), committing banks to the minimum ratio of 3% on Monthly basis, as follows:

	30 September 2025	31 December 2024
<b>The tables below summarizes the leverage financial ratio:</b>	<b>EGP Thousands</b>	<b>EGP Thousands</b>
<b>Total qualifying tier 1 capital</b>	<b>14,293,769</b>	<b>12,380,104</b>
Total on-balance sheet exposures	140,082,252	107,435,505
Total off-balance sheet exposures	9,223,580	9,243,833
<b>Total exposures on-balance sheet and off-balance sheet</b>	<b>149,305,832</b>	<b>116,679,338</b>
<b>Leverage financial ratio % (1/2)</b>	<b>9.57%</b>	<b>10.61%</b>

\* Based on the Bank's Consolidated financial statements and in accordance with the instructions issued by the Central Bank of Egypt on 14 July 2015.

- **For September 2025** NSFR% recorded 201.21%, **December 2024:** NSFR% recorded 215.17% (Regulatory Minimum: 100%).
- **For September 2025:** LCR% recorded 739.22%, **December 2024:** LCR% recorded 674.07% (Regulatory Minimum: 100%).



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**4. Segments Reporting**

**4.1 Segmental analysis by activity**

Segment activity includes operational processes, assets used in offering banking services, management of surrounding risks and related yield. Such activities may be different from other activities. Segmentation analysis of operations according to banking activities includes:

- Cairo Governorate Branches
- Giza Governorate Branches
- Alexandria Governorate Branches
- Other Governorates Branches

EGP Thousands

30 September 2025	Cairo branches	Giza branches	Alex branches	Other branches	Total
<b>Total revenues and expenses according to segmental activities</b>					
Total revenues according to segmental activities	12,027,035	2,855,834	1,806,643	1,205,891	<b>17,895,403</b>
Total expenses according to segmental activities	(8,928,288)	(2,268,979)	(1,548,866)	(1,005,884)	<b>(13,752,017)</b>
<b>Net profit for the period before tax</b>	<b>3,098,747</b>	<b>586,855</b>	<b>257,777</b>	<b>200,007</b>	<b>4,143,386</b>
Income tax expense	(1,192,614)	-	-	-	<b>(1,192,614)</b>
<b>Net profit for the period</b>	<b>1,906,133</b>	<b>586,855</b>	<b>257,777</b>	<b>200,007</b>	<b>2,950,772</b>
<b>Total assets and liabilities according to segmental activities</b>					
<b>Total assets</b>	<b>78,959,700</b>	<b>30,278,650</b>	<b>19,695,003</b>	<b>12,244,952</b>	<b>141,178,305</b>
<b>Total liabilities</b>	<b>65,466,142</b>	<b>29,691,794</b>	<b>19,437,225</b>	<b>12,044,944</b>	<b>126,640,105</b>

31 December 2024	Cairo branches	Giza branches	Alex branches	Other branches	Total
<b>Total revenues and expenses according to segmental activities</b>					
Total revenues according to segmental activities	13,930,360	3,269,714	1,812,585	1,090,353	<b>20,103,012</b>
Total expenses according to segmental activities	(11,096,605)	(2,409,555)	(1,438,770)	(867,096)	<b>(15,812,026)</b>
<b>Net profit for the year before tax</b>	<b>2,833,755</b>	<b>860,159</b>	<b>373,815</b>	<b>223,257</b>	<b>4,290,986</b>
Income tax expense	(1,285,392)	-	-	-	<b>(1,285,392)</b>
<b>Net profit for the year</b>	<b>1,548,363</b>	<b>860,159</b>	<b>373,815</b>	<b>223,257</b>	<b>3,005,594</b>
<b>Total assets and liabilities according to segmental activities</b>					
<b>Total assets</b>	<b>72,683,189</b>	<b>28,914,792</b>	<b>16,363,360</b>	<b>9,810,571</b>	<b>127,771,912</b>
<b>Total liabilities</b>	<b>60,569,555</b>	<b>28,054,634</b>	<b>15,989,545</b>	<b>10,604,091</b>	<b>115,217,825</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**4. Segments Reporting - continuing**

**4.2 Segmental analysis by geographic area**

EGP Thousands

30 September 2025	Arab Republic of Egypt			Total
	Great Cairo	Alex and Delta	Upper Egypt	
<b>Total revenues and expenses according to geographical segment</b>				
Total revenues according to geographical segment	14,882,868	2,990,377	22,158	<b>17,895,403</b>
Total expenses according to geographical segment	(11,197,267)	(2,493,555)	(61,195)	<b>(13,752,017)</b>
<b>Net profit for the period before tax</b>	<b>3,685,601</b>	<b>496,822</b>	<b>(39,037)</b>	<b>4,143,386</b>
Income tax expense	(1,192,614)	-	-	<b>(1,192,614)</b>
<b>Net profit for the period</b>	<b>2,492,987</b>	<b>496,822</b>	<b>(39,037)</b>	<b>2,950,772</b>
<b>Total assets and liabilities according to geographical segment</b>				
Total assets	109,238,350	31,272,964	666,991	<b>141,178,305</b>
Total liabilities	95,157,935	30,776,142	706,028	<b>126,640,105</b>

EGP Thousands

31 December 2024	Arab Republic of Egypt			Total
	Great Cairo	Alex and Delta	Upper Egypt	
<b>Total revenues and expenses according to geographical segment</b>				
Total revenues according to geographical segment	17,200,075	2,907,783	(4,846)	<b>20,103,012</b>
Total expenses according to geographical segment	(13,506,160)	(2,292,570)	(13,296)	<b>(15,812,026)</b>
<b>Net profit for the year before tax</b>	<b>3,693,915</b>	<b>615,213</b>	<b>(18,142)</b>	<b>4,290,986</b>
Income tax expense	(1,285,392)	-	-	<b>(1,285,392)</b>
<b>Net profit for the year</b>	<b>2,408,523</b>	<b>615,213</b>	<b>18,142.00-</b>	<b>3,005,594</b>
<b>Total assets and liabilities according to geographical segment</b>				
Total assets	101,597,981	26,068,948	104,983	<b>127,771,912</b>
Total liabilities	89,640,966	25,453,735	123,124	<b>115,217,825</b>

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025****5. Net income from funds**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
<b>Income from Murabaha, Musharaka, Mudaraba and other similar income:</b>				
<b>Financing and credit facilities</b>				
- Customers	9,657,473	3,216,778	7,038,052	2,586,068
<b>Total</b>	<b>9,657,473</b>	<b>3,216,778</b>	<b>7,038,052</b>	<b>2,586,068</b>
Debt instruments at fair value through OCI and AC	4,934,480	1,757,559	4,479,942	1,375,117
Deposits and current accounts	2,204,376	718,279	2,184,275	1,153,641
<b>Total</b>	<b>16,796,329</b>	<b>5,692,616</b>	<b>13,702,269</b>	<b>5,114,826</b>
<b>Cost of deposits and similar expenses:</b>				
<b>Deposits and current accounts</b>				
- Banks	(27,487)	(7,195)	(68,865)	(8,058)
- Customers	(11,024,127)	(3,735,418)	(9,003,085)	(3,488,207)
<b>Total</b>	<b>(11,051,614)</b>	<b>(3,742,613)</b>	<b>(9,071,950)</b>	<b>(3,496,265)</b>
Other financings	(222,382)	(71,020)	(239,320)	(85,121)
<b>Total</b>	<b>(11,273,996)</b>	<b>(3,813,633)</b>	<b>(9,311,270)</b>	<b>(3,581,386)</b>
<b>Net income from funds</b>	<b>5,522,333</b>	<b>1,878,983</b>	<b>4,390,999</b>	<b>1,533,440</b>

**6. Net fees and commission income**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
<b>Fees and commission income:</b>				
Fees and commissions related to credit	399,532	119,693	361,547	177,387
Investment commission	81,985	22,864	67,810	31,136
Custody fees	2,503	1,406	1,433	684
Other fees	400,103	147,915	238,141	100,019
<b>Total</b>	<b>884,123</b>	<b>291,878</b>	<b>668,931</b>	<b>309,226</b>
<b>Fees and commission expenses:</b>				
Other fees paid	(118,077)	(40,440)	(62,270)	(20,805)
<b>Total</b>	<b>(118,077)</b>	<b>(40,440)</b>	<b>(62,270)</b>	<b>(20,805)</b>
<b>Net fees and commission income</b>	<b>766,046</b>	<b>251,438</b>	<b>606,661</b>	<b>288,421</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**7. Net trading income**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Profit from foreign exchange transactions	123,055	39,374	103,345	33,156
Equity instruments measured at FVPL	-	-	258	-
Mutual funds measured at FVPL	25,368	6,547	24,777	11,200
<b>Total</b>	<b>148,423</b>	<b>45,921</b>	<b>128,380</b>	<b>44,356</b>

**8. Administrative expenses**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
<b>Staff cost:</b>				
Salaries and wages	(673,215)	(231,325)	(533,078)	(177,275)
Social insurance	(24,143)	(8,161)	(18,882)	(6,627)
<b>Pension cost:</b>				
Defined contribution scheme	(51,422)	(18,153)	(32,001)	(11,555)
Zakah and charity fund	(40,500)	(13,500)	(27,000)	(9,000)
Depreciation and amortization	(128,692)	(49,243)	(89,571)	(32,142)
Other administrative expenses	(696,658)	(244,043)	(467,622)	(159,887)
<b>Total</b>	<b>(1,614,630)</b>	<b>(564,425)</b>	<b>(1,168,154)</b>	<b>(396,486)</b>

**9. Impairment charge of expected credit losses**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Financing and credit facilities to customers	(847,278)	(217,090)	(420,665)	(177,898)
Due from banks	8,841	84	(647)	(1,108)
Debt instruments at fair value through other comprehensive income	(15,726)	(9,333)	(7,027)	(2,989)
Debt instruments at amortized cost	184,116	30,491	(62,526)	(257)
Accrued revenues	3,895	1,363	608	1,904
<b>Total</b>	<b>(666,152)</b>	<b>(194,485)</b>	<b>(490,257)</b>	<b>(180,348)</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**10. Other operating expenses**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Gain (Loss) from Foreign exchange differences from translation of foreign currency monetary assets and liabilities other than held for trading items and those classified as at FVPL at initial recognition	(7,196)	(2,969)	(77,315)	(3,631)
Gain (loss) on sale of assets reverted to the bank	38	-	3,595	1,700
Gain on sale of property and equipment	5,328	1,314	3,210	2,490
Operating lease rental expense	(48,429)	(15,435)	(28,995)	(11,080)
Impairment release (charges) of assets reverted to the bank	(28,924)	(8,515)	(65,000)	(25,000)
Other provisions (net of reversed amounts)*	42,836	(11,914)	(87,393)	(2,589)
Others	(62,211)	(25,117)	(41,264)	(12,832)
<b>Total</b>	<b>(98,558)</b>	<b>(62,636)</b>	<b>(293,162)</b>	<b>(50,942)</b>

**11. Income tax expense**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
Current tax	(1,192,109)	(381,453)	(985,183)	(364,663)
Deferred tax revenue /(expense)	(505)	1,692	23,918	13,379
<b>Total</b>	<b>(1,192,614)</b>	<b>(379,761)</b>	<b>(961,265)</b>	<b>(351,284)</b>

**12. Basic earnings per share**

	Last 9 Months 30 September 2025 EGP Thousands	Last 3 Months 30 September 2025 EGP Thousands	Last 9 Months 30 September 2024 EGP Thousands	Last 3 Months 30 September 2024 EGP Thousands
<b>Net profit for the period ( from separate income statement )</b>	<b>2,968,212</b>	<b>1,008,400</b>	<b>2,225,031</b>	<b>888,817</b>
Add/(Deduct) : Profits of sale fixed assets	(5,328)	(1,314)	(3,210)	(2,490)
<b>Net profit for the period, available for distribution</b>	<b>2,962,884</b>	<b>1,007,086</b>	<b>2,221,821</b>	<b>886,327</b>
Staff profit share	(296,288)	(100,709)	(222,182)	(88,633)
Remuneration for the board members	(59,258)	(20,142)	(44,436)	(17,727)
Banking system support and development fund	(29,629)	(10,071)	(22,218)	(8,863)
<b>Profit available to shareholders</b>	<b>2,577,709</b>	<b>876,164</b>	<b>1,932,985</b>	<b>771,104</b>
<b>Weighted average number of the shares outstanding during the period</b>	<b>727,139</b>	<b>727,139</b>	<b>727,139</b>	<b>727,139</b>
<b>Basic earning per share</b>	<b>3.55</b>	<b>1.21</b>	<b>2.66</b>	<b>1.1</b>

- Based on Profits distribution proposal. The actual amounts will be subject to ordinary AGM approval.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**13. Cash and due from Central Bank of Egypt**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Cash	710,700	536,991
Mandatory reserve balances with CBE	8,758,193	7,273,999
<b>Total</b>	<b>9,468,893</b>	<b>7,810,990</b>
Non-profit bearing balances	9,468,893	7,810,990
<b>Total</b>	<b>9,468,893</b>	<b>7,810,990</b>

**14. Due from banks, net**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Current accounts	503,323	755,287
Deposits	17,924,974	20,031,558
	<b>18,428,297</b>	<b>20,786,845</b>
<b>Deduct: Expected Credit Losses*</b>	(3,656)	(12,763)
<b>Total</b>	<b>18,424,641</b>	<b>20,774,082</b>
Balances at CBE other than those under the mandatory reserve	8,771,594	9,776,038
Local banks	5,896,420	4,992,304
Foreign Banks	3,760,283	6,018,503
<b>Deduct: Expected Credit Losses*</b>	(3,656)	(12,763)
<b>Total</b>	<b>18,424,641</b>	<b>20,774,082</b>
Non-profit bearing balances	503,323	755,287
Fixed profit bearing balances	17,924,974	20,031,558
<b>Deduct: Expected Credit Losses*</b>	(3,656)	(12,763)
<b>Total</b>	<b>18,424,641</b>	<b>20,774,082</b>
<b><u>Due from banks-ECL provision analysis*</u></b>		
Beginning balance	12,763	7,901
Net impairment loss recognized during the period	(8,841)	65
Foreign currencies translation differences	(266)	4,797
<b>Ending balance</b>	<b>3,656</b>	<b>12,763</b>

- **Due from banks** on September 30, 2025, includes an amount of EGP 191,497 thousand representing balances due from Al Baraka Group B.S.C – the main shareholder. (Compared to EGP 203,355 thousand on 31 December 2024).
- **Due from banks** on September 30, 2025, includes an amount of EGP 204,067 thousand representing balances due from Al Baraka Group's subsidiaries. (Compared to EGP 151,272 thousand on 31 December 2024).



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**15. Financing and credit facilities to customers, net**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
<b><u>Retail</u></b>		
Credit cards	413,786	243,035
Personal financing	16,509,266	12,176,236
Mortgages	67,889	105,623
<b>Total (1)</b>	<b>16,990,941</b>	<b>12,524,894</b>
<b><u>Corporate including (SMEs)</u></b>		
Direct financing	43,680,730	40,065,099
Syndicated financing	10,098,255	7,378,565
<b>Total (2)</b>	<b>53,778,985</b>	<b>47,443,664</b>
<b>Gross financing and credit facilities (1+2)</b>	<b>70,769,926</b>	<b>59,968,558</b>
<b><u>Deduct:</u></b>		
Expected Credit Losses*	(3,716,993)	(3,029,153)
Deferred profit	(5,844,554)	(4,568,961)
<b>Net financing and credit facilities</b>	<b>61,208,379</b>	<b>52,370,444</b>
<b><u>Financing and credit facilities-ECL provision analysis</u></b>		
Beginning balance	3,029,153	2,362,975
Net impairment loss recognized during the period	847,278	598,111
Recoveries during the period	36,313	37,154
Written off during the period	(157,652)	(369,354)
Foreign currencies translation differences	(38,099)	400,267
<b>Ending balance</b>	<b>3,716,993</b>	<b>3,029,153</b>

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**
**15. Financing and credit facilities to customers, net - continuing.**

Analysis of the expected credit losses on financing and advances to customers by type was as follows.

EGP Thousands

Retail	30 September 2025				31 December 2024			
	Credit cards	Personal financing	Mortgages	Total	Credit cards	Personal financing	Mortgages	Total
Beginning balance	995	72,942	1,308	75,245	458	71,705	3,246	75,409
Net impairment loss recognized during the period	6,072	36,044	(914)	41,202	566	20,017	(1,938)	18,645
Recoveries during the period	108	2,389	-	2,497	-	159	-	159
Written off during the period	(1,515)	(126)	-	(1,641)	(29)	(18,939)	-	(18,968)
<b>Ending balance (1)</b>	<b>5,660</b>	<b>111,249</b>	<b>394</b>	<b>117,303</b>	<b>995</b>	<b>72,942</b>	<b>1,308</b>	<b>75,245</b>

Corporate	30 September 2025				31 December 2024			
	Direct financing	Syndicated financing	Other financing	Total	Direct financing	Syndicated financing	Other financing	Total
Beginning balance	2,222,982	730,926	-	2,953,908	1,716,652	570,914	-	2,287,566
Net impairment loss recognized during the period	661,878	144,198	-	806,076	457,693	121,773	-	579,466
Recoveries during the period	33,816	-	-	33,816	22,667	14,328	-	36,995
Written off during the period	(156,011)	-	-	(156,011)	(105,733)	(244,653)	-	(350,386)
Foreign currencies translation differences	(12,937)	(25,162)	-	(38,099)	131,703	268,564	-	400,267
<b>Ending balance (2)</b>	<b>2,749,728</b>	<b>849,962</b>	<b>-</b>	<b>3,599,690</b>	<b>2,222,982</b>	<b>730,926</b>	<b>-</b>	<b>2,953,908</b>
<b>Ending balance (1+2)</b>	<b>2,755,388</b>	<b>961,211</b>	<b>394</b>	<b>3,716,993</b>	<b>2,223,977</b>	<b>803,868</b>	<b>1,308</b>	<b>3,029,153</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**16. Financial investments**

**16.1 Measured at FVPL**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
<b>A) Mutual Funds</b>		
Unlisted in stock exchange market	147,126	119,889
<b>Total financial instruments measured at FVPL (1)</b>	<b>147,126</b>	<b>119,889</b>
Beginning balance	119,889	108,452
Additions	1,869	-
Disposals (sale/redemption)	-	(14,433)
FV revaluation differences of financial investment measured at FVPL	25,368	25,870
<b>Total financial instruments measured at FVPL (1)</b>	<b>147,126</b>	<b>119,889</b>

**16.2 Measured at FVOCI**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
<b>A) Treasury bonds at fair value</b>		
Listed in stock exchange market	403,654	463,821
<b>Total</b>	<b>403,654</b>	<b>463,821</b>
<b>B) Islamic Sukuk at fair value</b>		
Listed in stock exchange market	1,168,591	190,391
<b>Total</b>	<b>1,168,591</b>	<b>190,391</b>
<b>C) Securitization bonds at fair value</b>		
Listed in stock exchange market	2,873,422	2,523,975
<b>Total</b>	<b>2,873,422</b>	<b>2,523,975</b>
<b>D) Treasury bills at fair value</b>		
EGP TBills - 91 Days maturity	660,147	-
EGP TBills - 182 Days maturity	2,622,334	-
EGP TBills - 273 Days maturity	3,033,740	-
EGP TBills - 364 Days maturity	410,852	3,000,000
<b>Total</b>	<b>6,727,073</b>	<b>3,000,000</b>
<b>Deduct: Unearned interest</b>	<b>(339,644)</b>	<b>(620,621)</b>
<b>Total</b>	<b>6,387,429</b>	<b>2,379,379</b>
<b>E) Equity instruments at fair value</b>		
Listed in stock exchange market	170,935	115,755
Unlisted in stock exchange market	480,038	370,548
<b>Total</b>	<b>650,973</b>	<b>486,303</b>
<b>Total financial instruments measured at FVOCI (2)</b>	<b>11,484,069</b>	<b>6,043,869</b>

- Financial assets at FVTOCI on September 30, 2025, includes the amount of EGP 54,317 thousand represents investments in shares of Islamic Bank of Jordan, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 54,260 thousand on 31 December 2024).
- Financial assets at FVTOCI on September 30, 2025, includes the amount of EGP 116,618 thousand representing investments in shares of Altawfeek Company for financial lease, a subsidiary of Al Baraka Group – the bank's main shareholder. (Compared to EGP 61,495 thousand on 31 December 2024).

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025****16. Financial investments - continuing****16.3 Measured at Amortized Cost**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
<b>A) Treasury bonds</b>		
Listed in stock exchange market	15,433,051	23,536,819
<b>Deduct:</b> Expected Credit Losses*	(76,966)	(194,237)
<b>Total</b>	<b>15,356,085</b>	<b>23,342,582</b>
<b>C) Treasury bills</b>		
EGP TBills - 91 Days maturity	-	33,200
EGP TBills - 182 Days maturity	5,542,525	737,650
EGP TBills - 273 Days maturity	2,000,000	998,200
EGP TBills - 364 Days maturity	6,344,825	2,693,550
USD TBills - 364 Days maturity	6,716,778	7,539,394
EUR TBills - 364 Days maturity	449,293	619,154
<b>Total</b>	<b>21,053,421</b>	<b>12,621,148</b>
<b>Deduct:</b> Unearned interest	(1,175,683)	(489,494)
<b>Deduct:</b> Expected Credit Losses*	(25,844)	(102,525)
<b>Net</b>	<b>19,851,894</b>	<b>12,029,129</b>
<b>Total financial instruments measured at Amortized cost (3)</b>	<b>35,207,979</b>	<b>35,371,711</b>
<b>Total financial investment (1+2+3)</b>	<b>46,839,174</b>	<b>41,535,469</b>
Non-profit bearing balances	798,099	606,192
Floating profit bearing balances	1,168,591	190,391
Fixed profit bearing balances	44,872,484	40,738,886
<b>Total financial investment (1+2+3)</b>	<b>46,839,174</b>	<b>41,535,469</b>
<b>Debt instruments-ECL provision analysis*</b>		
Beginning balance	296,762	281,277
Net impairment loss recognized during the period	(184,116)	(925)
Foreign currencies translation differences	(9,836)	16,410
<b>Ending balance</b>	<b>102,810</b>	<b>296,762</b>

- The carried value of financial investments in governmental debts on 30 September 2025 reached EGP 43,617,199 thousand. These investments are used to contribute to the financing of Egypt national projects, strategic and development projects.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**16. Financial investments – continuing.**

**The following table analyzes the movements on financial investments:**

	(EGP Thousands)		
30 September 2025	Fair value through OCI	Amortized cost	Total
Beginning balance	6,043,869	35,371,711	41,415,580
Additions	8,214,023	17,363,720	25,577,743
Amortization of premium / discount	615,862	1,750,668	2,366,530
Disposals (sale/redemption)	(3,451,473)	(18,705,377)	(22,156,850)
Foreign currencies translation differences	18,551	(766,695)	(748,144)
Changes in fair value reserve	43,237	-	43,237
Net impairment loss recognized during the period	-	193,952	193,952
<b>Ending balance</b>	<b>11,484,069</b>	<b>35,207,979</b>	<b>46,692,048</b>

31 December 2024	Fair value through OCI	Amortized cost	Total
Beginning balance	3,914,038	39,119,660	43,033,698
Additions	3,438,255	26,643,477	30,081,732
Amortization of premium / discount	(1,537)	2,346,521	2,344,984
Disposals (sale/redemption)	(1,539,300)	(40,120,543)	(41,659,843)
Foreign currencies translation differences	104,096	7,398,079	7,502,175
Changes in fair value reserve	128,317	-	128,317
Net impairment loss recognized during the year	-	(15,483)	(15,483)
<b>Ending balance</b>	<b>6,043,869</b>	<b>35,371,711</b>	<b>41,415,580</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**17. Other assets, net**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Accrued revenues	1,483,202	1,844,107
<b>Deduct:</b> Expected Credit Losses*	(1,246)	(5,236)
<b>Accrued revenues, net</b>	<b>1,481,956</b>	<b>1,838,871</b>
Pre-paid expenses	129,842	134,704
project under construction	869,638	878,737
Assets reverted to the bank in settlement of debts, net	199,864	207,241
Deposits held with others and custody	47,340	49,579
Other debit balances	1,090,142	1,079,966
<b>Total</b>	<b>3,818,782</b>	<b>4,189,098</b>
<b>Accrued revenues-ECL provision analysis*</b>		
Beginning balance	5,236	3,779
Net impairment loss recognized during the period	(3,895)	1,457
Foreign currencies translation differences	(95)	-
<b>Ending balance</b>	<b>1,246</b>	<b>5,236</b>

- Other debit balances include the value of guaranteed minimum dues and guaranteed return on real estate investments deducted by the guaranteed return ratio.

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**
**18. Property, plant and Equipment, net**

EGP Thousands

30 September 2025	Lands and Premises	Machines and Equipment	Information Technology	Furniture and Renovations	Motor Vehicles	Total
Cost	652,380	233,148	389,971	821,423	19,700	2,116,622
Accumulated depreciation	(210,878)	(132,110)	(207,422)	(170,075)	(16,912)	(737,396)
<b>Net book value</b>	<b>441,502</b>	<b>101,038</b>	<b>182,550</b>	<b>651,348</b>	<b>2,788</b>	<b>1,379,226</b>
<b>Net book value at the beginning of the period</b>	<b>459,167</b>	<b>100,045</b>	<b>143,405</b>	<b>356,709</b>	<b>4,395</b>	<b>1,063,721</b>
Additions	-	26,422	76,045	331,241	-	433,708
Disposals	(1,535)	(5)	-	(1,070)	(495)	(3,105)
Depreciation for the period	(16,782)	(25,429)	(36,900)	(35,942)	(1,607)	(116,660)
Disposals' accumulated depreciation	652	5	-	410	495	1,562
<b>Net book value</b>	<b>441,502</b>	<b>101,038</b>	<b>182,550</b>	<b>651,348</b>	<b>2,788</b>	<b>1,379,226</b>

31 December 2024	Lands and Premises	Machines and Equipment	Information Technology	Furniture and Renovations	Motor Vehicles	Total
Cost	653,915	206,731	313,926	491,252	20,195	1,686,019
Accumulated depreciation	(194,748)	(106,686)	(170,522)	(134,543)	(15,800)	(622,298)
<b>Net book value</b>	<b>459,167</b>	<b>100,045</b>	<b>143,405</b>	<b>356,709</b>	<b>4,395</b>	<b>1,063,721</b>
Net book value at the beginning of the year	389,722	88,338	126,198	339,671	6,711	950,640
Additions	99,745	43,220	50,483	46,734	-	240,182
Disposals	(10,077)	(2,206)	(4,269)	(6,435)	-	(22,987)
Depreciation for the year	(22,589)	(31,512)	(33,277)	(29,668)	(2,316)	(119,361)
Disposals' accumulated depreciation	2,366	2,205	4,269	6,407	-	15,247
<b>Net book value</b>	<b>459,167</b>	<b>100,045</b>	<b>143,405</b>	<b>356,709</b>	<b>4,395</b>	<b>1,063,721</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**19. Due to banks**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Current accounts	32,577	124,201
Deposits	748,835	705,155
<b>Total</b>	<b>781,412</b>	<b>829,356</b>
Local banks	297,657	158,758
Foreign banks	483,755	670,598
<b>Total</b>	<b>781,412</b>	<b>829,356</b>
Non-profit bearing balances	32,577	124,201
Floating profit bearing balances	748,835	705,155
<b>Total</b>	<b>781,412</b>	<b>829,356</b>

- **Due to banks** on September 30, 2025, includes an amount of EGP 476,510 thousand representing balances due to banks affiliated with Al Baraka Group - the main shareholder (Compared to EGP 510,893 thousand at 31 December 2024).

**20. Customers' deposits**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Demand deposits	23,455,506	20,428,698
Time deposits and call accounts	22,481,867	29,517,269
Term saving certificates	44,764,374	37,049,561
Saving deposits	26,478,301	17,821,559
Other deposits	1,309,981	1,683,019
<b>Total</b>	<b>118,490,029</b>	<b>106,500,106</b>
Corporate deposits	39,104,828	43,814,768
Retail deposits	79,385,201	62,685,338
<b>Total</b>	<b>118,490,029</b>	<b>106,500,106</b>
Non-profit bearing balances	8,249,364	9,261,665
Floating profit bearing balances	110,240,665	97,238,441
<b>Total</b>	<b>118,490,029</b>	<b>106,500,106</b>



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**21. Subordinated and other Islamic financing**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
(A) Long Term Financing_Social fund	878	1,440
(B) Long Term Financing_ICD	930,758	1,270,093
(C) Short Term Financing_IFC	2,393,720	2,541,940
(D) Subordinated Finance_Other Shareholders	957,488	1,016,776
<b>Total</b>	<b>4,282,844</b>	<b>4,830,249</b>
<b>The movement in long term financing during the period is as follows</b>		
<b>Net book value at the beginning of the period</b>	<b>4,830,249</b>	<b>2,320,044</b>
Additions during the period	-	1,545,000
Amounts paid during the period	(275,245)	(974,728)
Foreign currencies translation differences	(272,160)	1,939,933
<b>Net book value</b>	<b>4,282,844</b>	<b>4,830,249</b>

**(A) Long-Term Financing \_Social fund**

- These represented as the “Musharaka” Contract concluded by and between the Bank & the Social Fund for Development to SMEs enterprises with a financing formula consistent with Islamic sharia instruction.
- Al Musharaka agreement profits (resulting from the returns on financing operations) are distributed equally to the Bank and SME Development Authority after a percentage of that return is deducted for the Bank as the Fund Manager.
- The Bank is also obliged to pay a return equal to the Bank’s rate of return on deposits (3 months) for the lowest credit balance of the unused balance of the Fund's share of Al Musharaka agreement capital.

**(B) Long-Term Financing\_ICD**

- On August 16<sup>th</sup>, 2023, a long-term financing contract concluded with the Islamic Foundation for Private Sector Development (ICD) and in accordance with the principles of Islamic sharia for an amount of \$30 million for five years for the benefit of Al-Baraka Bank - Egypt to support and finance green projects to achieve the sustainable development goals of the Egyptian economy.

**(C) Short-Term Financing\_IFC**

- On January 10<sup>th</sup>, 2024, a Short-term financing contract concluded with the International Finance Corporation (IFC) and in accordance with the principles of Islamic sharia for an amount of \$50 million for one year renewable twice for the benefit of Al-Baraka Bank - Egypt for supporting the bank’s expansion plans to finance sustainable projects and small and medium-sized companies, and to strengthen the bank’s liquidity position in foreign currency.

**(D) Subordinated Finance Other Shareholders**

- On February 5<sup>th</sup>, 2017, an (Investment Mudaraba Deposit Contract) has been concluded with (Misr Insurance Company) (one of the largest shareholders of our Bank) to support the Bank’s subordinated capital in the amount of USD 25 million. The contract commences on February 23<sup>rd</sup>, 2017, for seven years. and the deposit is entitled to a return of 6.75% approximately with quarterly disbursement, On February 23, 2024, the bank paid the entire supporting financing to Misr Insurance Company.
- On July 2<sup>nd</sup>, 2017, a financing contract was concluded in the form of Mudaraba with Misr Insurance Company (one of the largest shareholders of our bank and in accordance with the principles of Islamic sharia was concluded for an amount of 20 million US Dollars, over eight years. The deposit is entitled to a return of about 6.25% disbursed quarterly to support the Bank’s subordinated capital.
- On February 24<sup>th</sup>, 2025, the maturity date of the financing deposit in the form of Mudarabah, provided by Misr Insurance Company (one of our bank's largest shareholders) and compliant with Islamic Sharia principles, was extended by an additional five years for an amount of USD 20 million, with a quarterly payable return of 6.35%, to support the bank’s Tier 2 capital.

**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**
**22. Other liabilities**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Accrued interest	447,637	498,388
Deferred revenues	32,353	39,115
Accrued expenses	228,738	239,818
Accounts under settlements	457,383	492,944
Other credit balances	487,872	465,089
<b>Total</b>	<b>1,653,983</b>	<b>1,735,354</b>

**23. Other provisions**

	(EGP Thousands)				
30 September 2025	Provision for legal claims	Provision for tax claims*	Provision for Contingents	Other provisions	Total
Beginning balance	10,175	116,954	142,474	33,893	303,496
Formed during the period	2,465	4,000	27,380	6,650	40,495
Provisions no longer required during the period	(1,852)	-	(81,479)	-	(83,331)
Used during the period	(4,538)	(1,530)	-	-	(6,068)
Foreign currencies translation differences	-	-	(29)	-	(29)
<b>Ending balance</b>	<b>6,250</b>	<b>119,424</b>	<b>88,346</b>	<b>40,543</b>	<b>254,563</b>

31 December 2024	Provision for legal claims	Provision for tax claims	Provision for Contingents	Other provisions	Total
Beginning balance	4,670	49,532	90,711	16,747	161,660
Formed during the year	7,618	70,000	58,787	17,146	153,551
Provisions no longer required during the year	(2,015)	-	(8,528)	-	(10,543)
Used during the year	(98)	(2,578)	-	-	(2,676)
Foreign currencies translation differences	-	-	1,504	-	1,504
<b>Ending balance</b>	<b>10,175</b>	<b>116,954</b>	<b>142,474</b>	<b>33,893</b>	<b>303,496</b>

**\*Corporate tax provision:** According to the tax provision study required to cover the tax inspection for the years 2018/2024, a provision liability should be retained at the end of 30 September 2025 amounting 98.54 million EGP to cover the expected tax dues.

**Stamp Duty tax Provision:** According to the last tax inspection and Stamp duty tax payment of all dues by the end of year 2020, the provision liability should be retained at the end of 30 September 2025 amounting EGP 8 million to cover the expected tax dues.

**Salary tax provision:** According to the last tax inspection and Salary tax payment of all dues until the end of 2020, the provision liability should be retained at the end of 30 September 2025 amounting EGP 6.30 million to cover the expected tax dues.

**Real estate tax provision:** According to the current position of fixed assets and assets reverted to the bank, the expected tax liability for real estate tax provision at the end of 30 September 2025 with the delay penalties amounting EGP 6.58 million to cover the expected tax dues.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**24. Capital**

**24.1 Authorized Capital**

The authorized capital amounted to EGP 10 billion (31 December 2024: EGP 10 billion).

**24.2 Issued and paid-up Capital**

The Issued and Paid-up Capital amounted to EGP 5,089,974 thousand on September 30, 2025, with a nominal value of EGP 7 each, the shares were paid in Egyptian pound (31 December 2024: EGP 5,089,974 thousand).

Shareholder Name	September 30, 2025			31 December 2024		
	Total number of	Nominal value of	Ownership %	Total number of	Nominal value of	Ownership %
	common shares	common shares		common shares	common shares	
Al Baraka Banking Group	535,767,667	3,750,374	73.68%	535,767,667	3,750,374	73.68%
Misr Life Insurance Company	52,870,683	370,095	7.27%	52,870,683	370,095	7.27%
Misr Insurance Company	32,754,339	229,280	4.50%	32,754,339	229,280	4.50%
Dallah Real Estate Investment Company	27,675,873	193,731	3.81%	27,675,873	193,731	3.81%
Other shareholders	78,070,568	546,494	10.74%	78,070,568	546,494	10.74%
<b>Total</b>	<b>727,139,130</b>	<b>5,089,974</b>	<b>100.00%</b>	<b>727,139,130</b>	<b>5,089,974</b>	<b>100.00%</b>

- On April 15, 2021, Al Baraka Bank's OGM approved to increase the paid-up capital with a total amount of EGP 1,113,442 thousand, This amount was recognized under amounts paid under capital increase line, until the completion of the procedures for registering this increase to reach EGP 1,422,732 thousand, On April 14, 2022, the capital increase was approved with a total amount of EGP 2,120,795 thousand through the distribution of bonus shares, which funded by: the shareholders' share in the profits of the year 2021 of EGP 742,295 thousand; and using the balances of the legal and general reserve of EGP 1,378,501 thousand; On December 7, 2022, the bonus shares were distributed in accordance with the decision of the extraordinary general assembly dated September 29, 2022. Accordingly, the issued and paid-up capital became EGP 5,089,974 thousand.

**25. Reserves**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Legal reserve	673,311	524,222
General banking risk reserve	118,566	118,566
Capital reserve	75,673	45,643
General risk reserve	214,926	214,926
Fair value reserve	335,426	286,084
<b>Total</b>	<b>1,417,902</b>	<b>1,189,441</b>

- According to the instructions of the Central Bank issued in Circular No. 42 issued on February 26, 2019, the balance of the general risk reserve can't be disposed of after obtaining approval.



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**26. Cash and cash equivalents**

	30 September 2025	30 September 2024
	EGP Thousands	EGP Thousands
Cash and balances at the central bank	710,700	683,007
Balances with banks with a maturity of less than 3 months	18,428,298	26,149,807
Treasury bills have a maturity of 91 days	6,669,372	47,500
<b>Total</b>	<b>25,808,370</b>	<b>26,880,314</b>

**27. Contingent Liabilities and other Commitments**

**27.1 Legal Claims (litigation)**

Several lawsuits have been filed against the bank, so the legal provision has been formed till September 30, 2025, amount of EGP 6,250 thousand - Note 23 (December 31, 2024: EGP 10,175 thousand).

**27.2 Capital Commitments**

	EGP Thousands			
	Less than one year	More than one year and less than 5 years	More than 5 years	Total
<b>30 September 2025</b>				
Operating lease commitments	44,801	300,071	107,999	452,871
Capital commitments resulting from acquisition of property and equipment	-	25,757	-	25,757
<b>31 December 2024</b>				
Operating lease commitments	37,794	253,813	132,146	423,753
Capital commitments resulting from acquisition of property and equipment	-	160,381	-	160,381

**27.3 Contingent liabilities**

	30 September 2025	31 December 2024
	EGP Thousands	EGP Thousands
Letter of Credit (import and export)	278,797	566,254
Letter of Guarantee	4,709,975	4,898,846
Accepted notes for suppliers facilities	621,121	711,841
<b>Total</b>	<b>5,609,893</b>	<b>6,176,941</b>



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**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**28. Tax Position**

**28.1 Corporate Tax:**

▪ **From the beginning of activity till the end of 31 December 2017**

The mentioned period has been inspected and settled.

▪ **Years 1 January 2018 till 31 December 2019**

The mentioned period has been inspected as per estimated basics, and Form 19 was issued on April 29, 2024, under number 410, the bank appealed on the form on legally due date, and the internal committee decided on August 12, 2024, to reinspect those years and it is in progress at the settlement department.

▪ **Years 1 January 2020 till 31 December 2024**

Tax returns were submitted according to Law 91 for the Financial Year 2005 in legal due date to the tax authority through the tax authority's website.

**28.2 Salaries Tax:**

▪ **From the beginning of activity till the end of 31 December 2022**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2023 till 31 December 2024.**

The bank deducts the payroll tax monthly and submitted it to the Tax Authority within the legal due date through the Tax Authority's website, and no forms have been received for this period yet, and the final settlement is submitted annually on a regular basis.

**28.3 Stamp duty Tax:**

▪ **The period from the beginning of the activity till the end of 31 December 2020**

The mentioned period has been inspected and settled.

▪ **Years from 1 January 2021 till 31 December 2024.**

The bank submits the stamp duty monthly and quarterly to the Tax Authority in the legal due date through the Tax Authority's website. The reinspection has been done for the years 2021/2022 and we appealed on some items of the inspection results then we are currently being finalized it in the internal committee.



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**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**29. Mutual Funds**

**Al Baraka Bank Egypt Mutual Fund (Al Baraka)**

- The Bank established Al Baraka Bank Egypt Investment Fund (Al Baraka) with periodic return and in compliance with the principles of Islamic Sharia under License No. 246 dated March 30, 2006, issued by the Financial Regulatory Authority. The EFG Hermes for Portfolio and Investment Fund Management manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 344,714 certificates.
- The total number of certificates invested by the bank on September 30, 2025, amounted to 147,630 with a market value per certificate of EGP 393.02 and the total redemption value on September 30, 2025, to EGP 58,022 thousand (December 31, 2024: EGP 46,945 thousand).

**Al Baraka Bank Egypt Mutual Fund in partnership with the National Bank of Egypt (Bashaer)**

- The Bank established “Al Baraka Bank Egypt Investment Fund in partnership with the National Bank of Egypt (Bashaer) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 432 dated March 31, 2009, issued by the Financial Regulatory Authority. Al Ahli Investment Fund Management Company manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 5,543,927 certificates.
- The total number of certificates invested by the bank September 30, 2025, amounted to 45,403 with a market value per certificate of EGP 260.25 and the total redemption value on September 30, 2025, to EGP 11,816 thousand (December 31, 2024: EGP 9,733 thousand).

**Al Baraka Bank Egypt Mutual Fund (Motawazen)**

- The Bank established “Al Baraka Bank Egypt Mutual Fund (Motawazen) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 580 dated May 10, 2010, issued by the Financial Regulatory Authority. Al Naeem Financial Investments Company manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 174,446 certificates.
- The total number of certificates invested by the bank on September 30, 2025, amounted to 52,700 with a market value per certificate of EGP 220.86 and the total redemption value on September 30, 2025, to EGP 11,639 thousand (December 31, 2024: EGP 10,479 thousand).

**Al Baraka Bank Egypt Money Market Fund (Al Barakat)**

- The Bank established “Al Baraka Bank Egypt Money Market Fund (Al Barakat) “with an accumulated periodic return and in compliance with the principles of Islamic Sharia under License No. 778 dated September 24, 2019, issued by the Financial Regulatory Authority. The EFG Hermes for Portfolio and Investment Fund Management manages the Fund. The total number of Fund certificates issued as of September 30, 2025, amounted to 1,529,457 certificates.
- The total number of certificates invested by the bank on September 30, 2025, amounted to 124,255 with a market value per certificate of EGP 221.22 and the total redemption value on September 30, 2025, to EGP 27,488 thousand (December 31, 2024: EGP 23,663 thousand).



**Notes to the condensed consolidated interim financial statement for the period ended 30 September 2025**

**30. Related Parties Transactions**

(EGP Thousands)

	<b>30 September 2025</b>		<b>31 December 2024</b>	
	<b>Main Shareholders</b>	<b>Directors and other key management</b>	<b>Main Shareholders</b>	<b>Directors and other key management</b>
<b>Related parties outstanding balances can be analyzed below:</b>				
Due from banks	395,565	-	354,627	-
Financing and credit facilities to customers	930,565	3,395	601,814	4,428
Debt instruments measured at FVOCI	196,694	-	334,442	-
Equity instruments measured at FVOCI	170,935	-	115,755	-
Subordinated finance from Other Shareholders	957,488	-	1,016,776	-
Customers' deposits	544,202	59,764	2,403,383	53,761
Due to banks	476,510	-	510,893	-

	<b>30 September 2025</b>		<b>30 September 2024</b>	
	<b>Main Shareholders</b>	<b>Directors and other key management</b>	<b>Main Shareholders</b>	<b>Directors and other key management</b>
<b>Related parties transactions can be analyzed below:</b>				
Profit received from financing and credit facilities	4,465	237	-	292
profit received from financial instruments at fair value through OCI and AC	54,904	-	74,587	-
Profit received from placements and current accounts	4,142	-	5,932	-
Dividends income	11,393	-	2,803	-
Profit paid on deposits and current accounts to customers	(50,113)	(7,458)	(32,890)	(5,852)
Profit paid on deposits and current accounts to banks	(2,086)	-	(3,070)	-
Profit paid on subordinated finance	(46,976)	-	(48,707)	-

**31. Significant Events**

- The Monetary Policy Committee (MPC) of the Central Bank of Egypt today decided August 28<sup>th</sup> 2025, to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 200 basis points to 22.00%, 23.00%, and 22.50%, respectively. The Committee also decided to cut the discount rate to 22.50%.
- The Monetary Policy Committee (MPC) of the Central Bank of Egypt has decided May 22<sup>nd</sup>, 2025, to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 100 basis points to 24.00%, 25.00%, and 24.50%, respectively. The Committee also decided to cut the discount rate by 100 basis points to 24.50%.
- The Monetary Policy Committee (MPC) of the Central Bank of Egypt decided on April 17<sup>th</sup>, 2025, to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 225 basis points to 25.00%, 26.00%, and 25.50%, respectively. The Committee also decided to cut the discount rate by 225 basis points to 25.50%.
- On February 20<sup>th</sup>, 2025, **Moody's** Ratings has today affirmed the Government of Egypt's at «Caa1» long-term foreign and local currency issuer ratings and maintained the positive outlook.

**32. Subsequent Events**

- On October 23<sup>rd</sup>, 2025, the Board of Directors of Al Baraka Bank - Egypt approved the signing of an agreement to acquire 99% of the capital of Amlak Finance Egypt Company S.A.E (a subsidiary of Amlak Finance - UAE PJSC ), which will enhance the bank's position toward the real estate finance sector in Egypt. The completion of the transaction is subject to obtaining all legally required approvals from the competent regulatory authorities.
- On October 10<sup>th</sup>, 2025, **S&P Global** Ratings announced an upgrade of Egypt's long-term sovereign credit rating to «B» from «B-», while affirming the short-term rating at «B» and maintaining a stable outlook. The agency also raised Egypt's transfer and convertibility assessment to «B» from «B-».
- The Monetary Policy Committee (MPC) of the Central Bank of Egypt decided on October 2<sup>nd</sup>, 2025. to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 100 basis points to 21.00%, 22.00%, and 21.50 %, respectively. The Committee also decided to cut the discount rate to 21.50%.